TENNESSEE COMPTROLLER OF THE TREASURY

ANNUAL FINANCIAL REPORT

Hartsville/Trousdale County, Tennessee

For the Year Ended June 30, 2024

Jason E. Mumpower
Comptroller of the Treasury

DIVISION OF
LOCAL GOVERNMENT AUDIT

ANNUAL FINANCIAL REPORT

HARTSVILLE/TROUSDALE COUNTY, TENNESSEE

FOR THE YEAR ENDED JUNE 30, 2024

COMPTROLLER OF THE TREASURY
JASON E. MUMPOWER

DIVISION OF LOCAL GOVERNMENT AUDIT
JAMES R. ARNETTE
Director

JEFF BAILEY, CPA, CGFM, CFE
Audit Manager

This financial report is available at www.comptroller.tn.gov.

HARTSVILLE/TROUSDALE
COUNTY GOVERNMENT, TENNESSEE
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Summary of Audit Findings

Annual Financial Report
Hartsville/Trousdale County Government, Tennessee
For the Year Ended June 30, 2024

Scope

We have audited the basic financial statements of Hartsville/Trousdale County Government as of and for the year ended June 30, 2024.

Results

Our report on Hartsville/Trousdale County Government is unmodified.

Our audit resulted in three findings and recommendations, which we have reviewed with Hartsville/Trousdale County Government management. Detailed findings, recommendations, and management's responses are included in the Single Audit section of this report.

Findings

The following is a summary of the audit findings:

OFFICES OF COUNTY MAYOR AND BUILDING AND CODES

- Some funds were not deposited within three days of collection.

WATER AND SEWER UTILITY DEPARTMENT

- The office failed to properly issue purchase orders.

OFFICE OF DIRECTOR OF SCHOOLS

- The School Federal Projects Fund had a cash overdraft of $2,106 on June 30, 2024.

Introductory Section

HARTSVILLE/TROUSDALE COUNTY OFFICIALS

June 30, 2024

Officials

Jack McCall, County Mayor
Billy Scruggs, Superintendent of Roads
Clint Satterfield, Director of Schools
Cindy Gregory, Trustee
Mike Potts, Assessor of Property
Rita Crowder, County Clerk
Kim Taylor, Circuit, General Sessions, and Juvenile Courts Clerk
Shelly Brawner, Clerk and Master
Candice Hall, Register of Deeds
Ray Russell, Sheriff

Hartsville/Trousdale County Government Commissioners

Jack McCall, County Mayor, Chairman
Grant Cothran
Shane Burton
Jerry Ford
Lonnie Taylor
Mark Presley
Lesley Overman
Will Dennis
Alan Carman
Beverly Atwood
Richard Johnson
David Nollner
Landon Gulley
Judy Kerr
Terry Gregory
Chris Gregory
Amber Russell
Brian Crook
Steve Whittaker
David Thomas
Tommy Belcher

Board of Education

John Kerr, Chairman
Robert Atwood
Chris Woodard
Deanna Bode
Racheal Petty

Highway Commission

Jack McCall, County Mayor, Chairman
Billy Scruggs, Superintendent of Roads
Bobby Joe Lewis

Audit Committee

Beverly Atwood, Chairman
Will Dennis
Jerry Ford
Chris Gregory
Judy Kerr

Water and Sewer Board

Heather Bay, Chairman
Jack McCall, County Mayor
Sissy Parker
Mark White
Lonnie Taylor

Financial Section

Jason E. Mumpower
Comptroller

Independent Auditor's Report

Hartsville/Trousdale County Mayor and
Board of Metropolitan Commissioners
Hartsville/Trousdale County, Tennessee

To the County Mayor and Board of Metropolitan Commissioners:

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Hartsville/Trousdale County Government, Tennessee, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the county's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Hartsville/Trousdale County Government, Tennessee, as of June 30, 2024, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General, Special Purpose, and Other Special Revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Internal School Fund of the Hartsville/Trousdale County School Department (a discretely presented component unit), which represent 0.86 percent, 0.91 percent, and 2.43 percent, respectively, of the assets, net position, and revenues of the discretely presented component unit as of June 30, 2024. Fund amounts were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to amounts included for the Hartsville/Trousdale County School Department's Internal School Fund, is based solely on the reports of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Hartsville/Trousdale County Government, Tennessee, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

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Change in Accounting Principle

As described in Note V.B., Hartsville/Trousdale County has adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 100, *Accounting Changes and Error Corrections*. GASB 100 clarifies financial and reporting requirements for changes in accounting principles, changes in accounting estimates, error corrections, and changes within the reporting entity.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Hartsville/Trousdale County Government's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Hartsville/Trousdale County Government's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Hartsville/Trousdale County Government's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Accounting principles generally accepted in the United States of America require that the schedules of changes in the county's and school department's net pension liability (asset) and related ratios, schedules of county and school contributions, schedules of school's proportionate share of the net pension liability (asset), and schedules of county and school changes in the total OPEB liability and related ratios as listed under Required Supplementary Information in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Hartsville/Trousdale County Government's basic financial statements. The combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds, combining and individual fund financial statements of the Hartsville/Trousdale County School Department (a discretely presented component unit), and miscellaneous schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds, combining and individual fund financial statements of the Hartsville/Trousdale County School Department (a discretely presented component unit), and miscellaneous schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Requirements *by Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 17, 2024, on our consideration of Hartsville/Trousdale County Government's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Hartsville/Trousdale County Government's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Hartsville/Trousdale County Government's internal control over financial reporting and compliance.

Very truly yours,

Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

December 17, 2024

JEM/gc

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BASIC FINANCIAL STATEMENTS SECTION

Exhibit A

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Statement of Net Position
June 30, 2024

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	Hartsville/ Trousdale County School Department
ASSETS				
Cash	$ 264	$ 3,104,191	$ 3,104,455	$ 246,010
Equity in Pooled Cash and Investments	16,097,756	0	16,097,756	7,876,858
Accounts Receivable	287,155	286,995	574,150	4,423
Allowance for Uncollectibles	(7,596)	0	(7,596)	0
Due from Other Governments	6,193,933	0	6,193,933	861,274
Internal Balances	18,624	(18,624)	0	0
Due from Component Units	1,129,733	0	1,129,733	0
Property Taxes Receivable	6,016,639	0	6,016,639	1,789,706
Allowance for Uncollectible Property Taxes	(510,350)	0	(510,350)	(151,930)
Net Pension Asset - Agent Plan	815,508	0	815,508	0
Net Pension Asset - Teacher Retirement Plan	0	0	0	62,242
Net Pension Asset - Teacher Legacy Pension Plan	0	0	0	1,341,000
Prepaid Items	0	118,057	118,057	0
Other Current Assets	0	1,250	1,250	0
Restricted Assets:				
Revenue Bond Future Debt Service	0	109,949	109,949	0
Amounts Accumulated for Pension Benefits	0	0	0	267,972
Capital Assets:				
Assets Not Depreciated:				
Land	1,316,215	410,043	1,726,258	840,586
Construction in Progress	0	4,894,564	4,894,564	73,954
Assets Net of Accumulated Depreciation:				
Buildings and Improvements	4,365,147	1,513,698	5,878,845	13,636,356
Infrastructure	5,194,120	16,960,831	22,154,951	0
Other Capital Assets	3,949,508	702,920	4,652,428	1,663,442
Intangibles	0	0	0	479
Total Assets	$ 44,866,656	$ 28,083,874	$ 72,950,530	$ 28,512,372
DEFERRED OUTFLOWS OF RESOURCES				
Pension Changes in Experience	$ 599,748	$ 108,078	$ 707,826	$ 482,407
Pension Changes in Investment Earnings	164,732	23,690	188,422	283,744
Pension Changes in Assumptions	500,002	99,164	599,166	631,314
Pension Changes in Proportion	0	0	0	22,892
Pension Contributions After Measurement Date	357,905	65,907	423,812	443,002
OPEB Changes in Experience	0	0	0	176,384
OPEB Changes in Assumptions	0	0	0	255,910
OPEB Changes in Proportion	0	0	0	27,579
OPEB Contributions After Measurement Date	5,624	0	5,624	45,756
Total Deferred Outflows of Resources	$ 1,628,011	$ 296,839	$ 1,924,850	$ 2,368,988

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

Statement of Net Position (Cont.)

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	Hartsville/ Trousdale County School Department
LIABILITIES				
Accounts Payable	$ 10,151,838	$ 51,659	$ 10,203,497	$ 225,888
Accrued Payroll	340,243	0	340,243	129,288
Payroll Deductions Payable	0	4,418	4,418	317,344
Accrued Interest Payable	1,279	0	1,279	0
Cash Overdraft	0	0	0	2,106
Due to Primary Government	0	0	0	1,129,733
Due to State of Tennessee	941	17,139	18,080	0
Due to Litigants, Heirs, and Others	226	0	226	0
Due to Other Governments	5,463,177	0	5,463,177	0
Current Liabilities Payable from Restricted Assets:				
Customer Deposits Payable	2,849	4,000	6,849	0
Noncurrent Liabilities:				
Due Within One Year - Debt	738,251	189,621	927,872	0
Due Within One Year - Other	84,026	59,846	143,872	107,496
Due in More Than One Year - Debt	5,905,482	6,824,017	12,729,499	0
Due in More Than One Year - Other	999,703	135,739	1,135,442	1,383,584
Total Liabilities	$ 23,688,015	$ 7,286,439	$ 30,974,454	$ 3,295,439
DEFERRED INFLOWS OF RESOURCES				
Deferred Current Property Taxes	$ 5,372,186	$ 0	$ 5,372,186	$ 1,598,957
Pension Changes in Experience	72,675	14,413	87,088	120,008
Pension Changes in Proportion	0	0	0	31,334
OPEB Changes in Experience	0	0	0	96,211
OPEB Changes in Assumptions	2,657	0	2,657	151,449
OPEB Changes in Proportion	0	0	0	99,020
Total Deferred Inflows of Resources	$ 5,447,518	$ 14,413	$ 5,461,931	$ 2,096,979
NET POSITION				
Net Investment in Capital Assets	$ 13,606,182	$ 17,468,418	$ 31,074,600	$ 16,214,817
Restricted for:				
General Government	43,462	0	43,462	0
Finance	32,913	0	32,913	0
Administration of Justice	77,441	0	77,441	0
Public Safety	201,637	0	201,637	0
Public Health and Welfare	8,497	0	8,497	0
Highway/Public Works	1,945,385	0	1,945,385	0
Debt Service	209,340	359,598	568,938	0
Capital Projects	508,973	0	508,973	0
Pensions	815,508	0	815,508	1,671,215
Education	0	0	0	748,596
Unrestricted	(90,204)	3,251,845	3,161,641	6,854,314
Total Net Position	$ 17,359,134	$ 21,079,861	$ 38,438,995	$ 25,488,942

The notes to the financial statements are an integral part of this statement.

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

Statement of Activities

For the Year Ended June 30, 2024

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Primary Government: Governmental Activities	Primary Government: Business-type Activities	Primary Government: Total	Component Unit: Hartsville/ Trousdale County School Department
Primary Government:								
Governmental Activities:								
General Government	$ 3,389,805	$ 387,029	$ 772,872	$ 502,226	$ (1,727,678)	$ 0	$ (1,727,678)	$ 0
Finance	641,658	356,862	0	0	(284,796)	0	(284,796)	0
Administration of Justice	607,089	278,129	9,000	0	(319,960)	0	(319,960)	0
Public Safety	62,645,201	57,834,190	247,334	0	(4,563,677)	0	(4,563,677)	0
Public Health and Welfare	2,956,658	1,117,562	402,081	0	(1,437,015)	0	(1,437,015)	0
Social, Cultural, and Recreational Services	949,214	69,756	30,097	0	(849,361)	0	(849,361)	0
Agriculture and Natural Resources	110,879	0	0	0	(110,879)	0	(110,879)	0
Highways/Public Works	2,623,891	0	1,883,498	620,855	(119,538)	0	(119,538)	0
Education	1,900,000	0	0	116,267	(1,783,733)	0	(1,783,733)	0
Interest on Long-term Debt	311,157	0	0	0	(311,157)	0	(311,157)	0
Total Governmental Activities	$ 76,135,552	$ 60,043,528	$ 3,344,882	$ 1,239,348	$ (11,507,794)	$ 0	$ (11,507,794)	$ 0
Business-type Activities:								
Public Utility - Water and Sewer	$ 4,399,355	$ 4,356,203	$ 0	$ 1,132,925	$ 0	$ 1,089,773	$ 1,089,773	$ 0
Total Primary Government	$ 80,534,907	$ 64,399,731	$ 3,344,882	$ 2,372,273	$ (11,507,794)	$ 1,089,773	$ (10,418,021)	$ 0
Component Unit:								
Hartsville/Trousdale County School Department	$ 17,061,929	$ 646,247	$ 3,007,728	$ 1,900,000	$ 0	$ 0	$ 0	$ (11,507,954)
Total Component Unit	$ 17,061,929	$ 646,247	$ 3,007,728	$ 1,900,000	$ 0	$ 0	$ 0	$ (11,507,954)

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Statement of Activities (Cont.)

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Primary Government: Governmental Activities	Primary Government: Business-type Activities	Primary Government: Total	Component Unit: Hartsville/ Trousdale County School Department
General Revenues:								
Taxes:								
Property Taxes Levied for General Purposes					$ 5,159,020	$ 0	$ 5,159,020	$ 1,711,928
Property Taxes Levied for Debt Service					509,329	0	509,329	0
Local Option Sales Tax					1,090,587	0	1,090,587	1,226,225
Hotel/Motel Tax					2,448	0	2,448	0
Local Amusement Tax					111	0	111	0
Litigation Tax					145,985	0	145,985	0
Business Tax					96,061	0	96,061	32,646
Mixed Drink Tax					10,432	0	10,432	9,875
Adequate Facilities/Development Tax					158,608	0	158,608	0
Wholesale Beer Tax					144,387	0	144,387	0
Other Local Taxes					28,800	0	28,800	0
Grants and Contributions Not Restricted for Specific Programs					494,604	0	494,604	11,236,114
Interest Income					368,826	93,332	462,158	22,531
Miscellaneous					13,636	4,581	18,217	35,380
Gain(Loss) on Disposal of Capital Assets					13,697	0	13,697	7,336
Total General Revenues					$ 8,236,531	$ 97,913	$ 8,334,444	$ 14,282,035
Change in Net Position					$ (3,271,263)	$ 1,187,686	$ (2,083,577)	$ 2,774,081
Net Position, July 1, 2023					20,630,397	19,892,175	40,522,572	22,714,861
Net Position, June 30, 2024					$ 17,359,134	$ 21,079,861	$ 38,438,995	$ 25,488,942

The notes to the financial statements are an integral part of this statement.

Exhibit C-1

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

Balance Sheet

Governmental Funds

June 30, 2024

	Major Funds			Nonmajor Funds	
	General	Special Purpose	Other Special Revenue	Other Govern-mental Funds	Total Governmental Funds
ASSETS					
Cash	$ 50	$ 0	$ 0	$ 214	$ 264
Equity in Pooled Cash and Investments	4,179,505	4,643,134	914,744	6,360,373	16,097,756
Accounts Receivable	124,355	0	0	162,781	287,136
Allowance for Uncollectibles	0	0	0	(7,596)	(7,596)
Due from Other Governments	589,880	4,607,602	0	996,451	6,193,933
Due from Other Funds	1,397	0	0	30,694	32,091
Property Taxes Receivable	3,456,675	0	0	2,559,964	6,016,639
Allowance for Uncollectible Property Taxes	(293,450)	0	0	(216,900)	(510,350)
Accrued Interest Receivable	0	0	0	19	19
Total Assets	$ 8,058,412	$ 9,250,736	$ 914,744	$ 9,886,000	$ 28,109,892
LIABILITIES					
Accounts Payable	$ 185,221	$ 9,250,736	$ 281,845	$ 434,036	$ 10,151,838
Accrued Payroll	237,663	0	0	102,580	340,243
Due to Other Funds	11,119	0	0	2,348	13,467
Due to State of Tennessee	0	0	0	941	941
Due to Other Governments	0	0	3,348,114	2,115,063	5,463,177
Due to Litigants, Heirs, and Others	0	0	0	226	226
Current Liabilities Payable From Restricted Assets	2,549	0	0	300	2,849
Total Liabilities	$ 436,552	$ 9,250,736	$ 3,629,959	$ 2,655,494	$ 15,972,741

(Continued)

Exhibit C-1

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

Balance Sheet

Governmental Funds (Cont.)

	Major Funds			Nonmajor Funds	
	General	Special Purpose	Other Special Revenue	Other Govern-mental Funds	Total Governmental Funds
DEFERRED INFLOWS OF RESOURCES					
Deferred Current Property Taxes	$ 3,088,249	$ 0	$ 0	$ 2,283,937	$ 5,372,186
Deferred Delinquent Property Taxes	68,453	0	0	53,459	121,912
Other Deferred/Unavailable Revenue	88,187	0	0	225,448	313,635
Total Deferred Inflows of Resources	$ 3,244,889	$ 0	$ 0	$ 2,562,844	$ 5,807,733
FUND BALANCES					
Restricted:					
Restricted for General Government	$ 19,033	$ 0	$ 0	$ 24,429	$ 43,462
Restricted for Finance	32,913	0	0	0	32,913
Restricted for Administration of Justice	77,441	0	0	0	77,441
Restricted for Public Safety	80,568	0	0	121,069	201,637
Restricted for Highways/Public Works	0	0	0	1,814,504	1,814,504
Restricted for Debt Service	0	0	0	210,619	210,619
Restricted for Capital Projects	0	0	0	508,973	508,973
Committed:					
Committed for General Government	0	0	0	1,978,403	1,978,403
Committed for Public Safety	4,741	0	0	0	4,741
Committed for Public Health and Welfare	0	0	0	1,413,678	1,413,678
Committed for Social, Cultural, and Recreational Services	125,274	0	0	0	125,274
Committed for Debt Service	0	0	0	468,157	468,157
Committed for Other Purposes	186,855	0	0	0	186,855

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

Balance Sheet

Governmental Funds (Cont.)

	Major Funds			Nonmajor Funds	
	General	Special Purpose	Other Special Revenue	Other Govern-mental Funds	Total Governmental Funds
FUND BALANCES (Cont.)					
Assigned:					
Assigned for General Government	$ 3,569,795	$ 0	$ 0	$ 0	$ 3,569,795
Assigned for Finance	1,170	0	0	0	1,170
Assigned for Administration of Justice	1,659	0	0	0	1,659
Assigned for Public Safety	28,692	0	0	0	28,692
Assigned for Public Health and Welfare	9,731	0	0	0	9,731
Assigned for Social, Cultural, and Recreational Services	6,735	0	0	0	6,735
Assigned for Other Operations	20,075	0	0	0	20,075
Unassigned	212,289	0	(2,715,215)	(1,872,170)	(4,375,096)
Total Fund Balances	$ 4,376,971	$ 0	$ (2,715,215)	$ 4,667,662	$ 6,329,418
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 8,058,412	$ 9,250,736	$ 914,744	$ 9,886,000	$ 28,109,892

The notes to the financial statements are an integral part of this statement.

Exhibit C-2

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position

June 30, 2024

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:			
Total fund balances - balance sheet - governmental funds (Exhibit C-1)			$ 6,329,418
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.			
Add: land	$	1,316,215	
Add: buildings and improvements net of accumulated depreciation		4,365,147	
Add: infrastructure net of accumulated depreciation		5,194,120	
Add: other capital assets net of accumulated depreciation		3,949,508	14,824,990
(2) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.			
Less: notes payable	$	(2,454,000)	
Less: other loans payable		(1,129,733)	
Less: bonds payable		(3,060,000)	
Add: due from component unit for debt retirement		1,129,733	
Less: compensated absences payable		(299,025)	
Less: landfill postclosure care costs		(50,285)	
Less: OPEB liability - Medicare supplement plan		(49,998)	
Less: net pension liability - county agent plan		(684,421)	
Less: accrued interest on notes		(1,279)	(6,599,008)
(3) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions and OPEB will be amortized and recognized as components of pension and OPEB expense in future years.			
Add: deferred outflows of resources related to pensions	$	1,622,387	
Less: deferred inflows of resources related to pensions		(72,675)	
Add: deferred outflows of resources related to OPEB		5,624	
Less: deferred inflows of resources related to OPEB		(2,657)	1,552,679
(4) Net pension assets of the county agent plans are not current financial resources and therefore are not reported in the governmental funds.			
Add: net pension asset - former city of Hartsville agent plan			815,508
(5) Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the governmental funds.			435,547
Net position of governmental activities (Exhibit A)			$ 17,359,134

The notes to the financial statements are an integral part of this statement.

Exhibit C-3

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

Statement of Revenues, Expenditures, and Changes in Fund Balances

Governmental Funds

For the Year Ended June 30, 2024

	Major Funds			Nonmajor Funds	
	General	Special Purpose	Other Special Revenue	Other Govern-mental Funds	Total Governmental Funds
Revenues					
Local Taxes	$ 4,986,359	$ 0	$ 0	$ 2,575,500	$ 7,561,859
Licenses and Permits	174,554	0	0	73,535	248,089
Fines, Forfeitures, and Penalties	111,776	0	0	10,697	122,473
Charges for Current Services	50,847	0	0	1,031,733	1,082,580
Other Local Revenues	433,161	0	13,078	122,025	568,264
Fees Received From County Officials	583,455	0	0	0	583,455
State of Tennessee	1,023,026	57,626,899	0	2,851,730	61,501,655
Federal Government	640,625	0	0	126,874	767,499
Other Governments and Citizens Groups	83,132	0	0	608,359	691,491
Total Revenues	$ 8,086,935	$ 57,626,899	$ 13,078	$ 7,400,453	$ 73,127,365
Expenditures					
Current:					
General Government	$ 1,279,129	$ 0	$ 0	$ 0	$ 1,279,129
Finance	609,222	0	0	0	609,222
Administration of Justice	602,593	0	0	0	602,593
Public Safety	3,828,805	57,626,899	452,122	652,354	62,560,180
Public Health and Welfare	169,257	0	265,846	3,035,715	3,470,818
Social, Cultural, and Recreational Services	468,437	0	0	355,500	823,937
Agriculture and Natural Resources	110,379	0	0	0	110,379
Other Operations	809,966	0	131	1,166,081	1,976,178
Highways	0	0	0	2,638,553	2,638,553

(Continued)

Exhibit C-3

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

Statement of Revenues, Expenditures, and Changes in Fund Balances

Governmental Funds (Cont.)

	Major Funds			Nonmajor Funds	
	General	Special Purpose	Other Special Revenue	Other Govern-mental Funds	Total Governmental Funds
Expenditures (Cont.)					
Debt Service:					
Principal on Debt	$ 0	$ 0	$ 0	$ 575,328	$ 575,328
Interest on Debt	0	0	0	311,390	311,390
Other Debt Service	0	0	0	24,111	24,111
Capital Projects	534,178	0	0	2,100,866	2,635,044
Total Expenditures	$ 8,411,966	$ 57,626,899	$ 718,099	$ 10,859,898	$ 77,616,862
Excess (Deficiency) of Revenues Over Expenditures	$ (325,031)	$ 0	$ (705,021)	$ (3,459,445)	$ (4,489,497)
Other Financing Sources (Uses)					
Bonds Issued	$ 0	$ 0	$ 0	$ 3,264,000	$ 3,264,000
Notes Issued	0	0	0	1,900,000	1,900,000
Insurance Recovery	24,946	0	0	0	24,946
Transfers In	0	0	0	545,815	545,815
Transfers Out	(122,315)	0	(423,500)	0	(545,815)
Payments to Refunded Debt Escrow Agent	0	0	0	(3,264,000)	(3,264,000)
Total Other Financing Sources (Uses)	$ (97,369)	$ 0	$ (423,500)	$ 2,445,815	$ 1,924,946
Net Change in Fund Balances	$ (422,400)	$ 0	$ (1,128,521)	$ (1,013,630)	$ (2,564,551)
Fund Balance, July 1, 2023	4,799,371	0	(1,586,694)	5,681,292	8,893,969
Fund Balance, June 30, 2024	$ 4,376,971	$ 0	$ (2,715,215)	$ 4,667,662	$ 6,329,418

The notes to the financial statements are an integral part of this statement.

Exhibit C-4

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities

For the Year Ended June 30, 2024

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:		
Net change in fund balances - total governmental funds (Exhibit C-3)		$ (2,564,551)
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:		
Add: capital outlays purchased in the current period	$ 1,991,411	
Less: current-year depreciation expense	(978,705)	1,012,706
(2) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Less: deferred delinquent property taxes and other deferred June 30, 2023	$ (428,502)	
Add: deferred delinquent property taxes and other deferred June 30, 2024	435,547	7,045
(3) The issuance of long-term debt (e.g., notes, other loans) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.		
Add: principal payments on notes	$ 101,207	
Add: principal payments on bonds	204,000	
Add: principal payments and refundings on other loans	3,534,122	
Less: note proceeds	(1,900,000)	
Less: refunding bond proceeds	(3,264,000)	
Less: component unit contributions for principal to primary government	(270,122)	(1,594,793)
(4) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Change in landfill postclosure care costs	$ 22,381	
Change in compensated absences	(128,490)	
Change in OPEB liability - Medicare supplement plan	(1,286)	
Change in accrued interest payable	233	
Change in deferred outflows of resources related to pensions	265,401	
Change in deferred inflows of resources related to pensions	96,852	
Change in deferred outflows of resources related to OPEB	653	
Change in deferred inflows of resources related to OPEB	1,397	
Change in net pension liability/asset - county agent plan	(338,506)	
Change in net pension asset - former city of Hartsville agent plan	(50,305)	(131,670)
Change in net position of governmental activities (Exhibit B)		$ (3,271,263)

The notes to the financial statements are an integral part of this statement.

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund
For the Year Ended June 30, 2024

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues							
Local Taxes	$ 4,986,359	$ 0	$ 0	$ 4,986,359	$ 4,573,874	$ 4,573,874	$ 412,485
Licenses and Permits	174,554	0	0	174,554	146,100	146,100	28,454
Fines, Forfeitures, and Penalties	111,776	0	0	111,776	77,100	77,100	34,676
Charges for Current Services	50,847	0	0	50,847	37,300	37,300	13,547
Other Local Revenues	433,161	0	0	433,161	88,500	88,500	344,661
Fees Received From County Officials	583,455	0	0	583,455	548,000	548,000	35,455
State of Tennessee	1,023,026	0	0	1,023,026	1,372,634	1,435,022	(411,996)
Federal Government	640,625	0	0	640,625	120,500	1,325,055	(684,430)
Other Governments and Citizens Groups	83,132	0	0	83,132	15,000	27,000	56,132
Total Revenues	$ 8,086,935	$ 0	$ 0	$ 8,086,935	$ 6,979,008	$ 8,257,951	$ (171,016)
Expenditures							
General Government							
County Commission	$ 67,741	$ (244)	$ 2	$ 67,499	$ 121,268	$ 121,268	$ 53,769
Beer Board	234	(109)	0	125	1,793	1,793	1,668
County Mayor/Executive	359,240	(721)	1,899	360,418	399,346	400,066	39,648
County Attorney	54,895	0	0	54,895	82,000	82,000	27,105
Election Commission	258,467	(787)	4,189	261,869	305,086	325,086	63,217
Register of Deeds	158,170	(368)	33	157,835	159,171	159,531	1,696
Planning	93,781	(2,746)	606	91,641	138,170	144,215	52,574
County Buildings	276,959	(24,364)	3,391	255,986	358,307	358,487	102,501
Preservation of Records	9,642	(400)	2,567	11,809	5,150	13,150	1,341
Finance							
Property Assessor's Office	157,951	0	1,155	159,106	169,386	169,746	10,640
County Trustee's Office	162,015	0	14	162,029	172,397	172,757	10,728
County Clerk's Office	178,621	0	0	178,621	193,913	194,639	16,018
Data Processing	110,635	(7,000)	0	103,635	145,000	145,000	41,365

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

Statement of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget

General Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Expenditures (Cont.)							
Administration of Justice							
Circuit Court	$ 225,225	$ (6)	$ 1,658	$ 226,877	$ 228,849	$ 229,389	$ 2,512
General Sessions Court	137,278	0	0	137,278	138,317	139,681	2,403
Chancery Court	146,687	(335)	0	146,352	154,086	154,446	8,094
Judicial Commissioners	41,909	0	0	41,909	43,597	43,597	1,688
Courtroom Security	51,494	0	0	51,494	114,009	77,627	26,133
Public Safety							
Sheriff's Department	1,766,542	(114,723)	22,736	1,674,555	1,820,758	1,934,632	260,077
Special Patrols	205,656	0	0	205,656	223,001	226,121	20,465
Drug Enforcement	72,820	0	0	72,820	79,134	80,631	7,811
Administration of the Sexual Offender Registry	2,797	0	0	2,797	4,400	4,400	1,603
Jail	1,239,081	(218,949)	4,655	1,024,787	1,436,566	1,495,134	470,347
Workhouse	107,651	(486)	692	107,857	120,407	120,767	12,910
Juvenile Services	52,014	(145)	0	51,869	55,276	55,456	3,587
Fire Prevention and Control	169,048	(46,105)	595	123,538	146,829	158,829	35,291
Rescue Squad	91,788	(58,614)	16	33,190	67,725	104,035	70,845
Other Emergency Management	90,858	0	0	90,858	97,944	103,479	12,621
County Coroner/Medical Examiner	30,550	0	0	30,550	39,000	39,000	8,450
Public Health and Welfare							
Local Health Center	27,147	0	72	27,219	32,599	32,599	5,380
Rabies and Animal Control	94,860	(2,767)	424	92,517	105,020	105,020	12,503
Alcohol and Drug Programs	3,408	0	0	3,408	8,980	8,980	5,572
Sanitation Education/Information	43,842	(8,970)	9,234	44,106	44,202	44,202	96
Social, Cultural, and Recreational Services							
Adult Activities	40,740	0	29	40,769	65,394	65,024	24,255
Senior Citizens Assistance	74,961	(13,055)	3,753	65,659	45,881	76,329	10,670
Libraries	151,645	(191)	521	151,975	161,805	162,345	10,370
Parks and Fair Boards	201,091	(2,474)	2,432	201,049	289,264	289,984	88,935

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Expenditures (Cont.)							
Agriculture and Natural Resources							
Agricultural Extension Service	$ 67,957	$ 0	$ 0	$ 67,957	$ 80,609	$ 80,609	$ 12,652
Soil Conservation	42,422	0	0	42,422	49,280	49,280	6,858
Other Operations							
Other Economic and Community Development	403,602	0	0	403,602	7,000	582,000	178,398
Veterans' Services	18,324	0	0	18,324	20,980	20,980	2,656
Other Charges	340,654	(2,881)	20,075	357,848	457,600	457,600	99,752
Employee Benefits	5,300	0	0	5,300	5,500	5,500	200
Miscellaneous	42,086	0	0	42,086	38,000	42,900	814
Capital Projects							
Public Health and Welfare Projects	0	0	0	0	0	745,500	745,500
Social, Cultural, and Recreation Projects	534,178	0	0	534,178	1,200,165	1,200,165	665,987
Total Expenditures	$ 8,411,966	$ (506,440)	$ 80,748	$ 7,986,274	$ 9,633,164	$ 11,223,979	$ 3,237,705
Excess (Deficiency) of Revenues Over Expenditures	$ (325,031)	$ 506,440	$ (80,748)	$ 100,661	$ (2,654,156)	$ (2,966,028)	$ 3,066,689
Other Financing Sources (Uses)							
Insurance Recovery	$ 24,946	$ 0	$ 0	$ 24,946	$ 0	$ 23,220	$ 1,726
Transfers In	0	0	0	0	0	123,900	(123,900)
Transfers Out	(122,315)	0	0	(122,315)	(189,816)	(189,816)	67,501
Total Other Financing Sources	$ (97,369)	$ 0	$ 0	$ (97,369)	$ (189,816)	$ (42,696)	$ (54,673)
Net Change in Fund Balance	$ (422,400)	$ 506,440	$ (80,748)	$ 3,292	$ (2,843,972)	$ (3,008,724)	$ 3,012,016
Fund Balance, July 1, 2023	4,799,371	(506,440)	0	4,292,931	4,804,006	4,804,006	(511,075)
Fund Balance, June 30, 2024	$ 4,376,971	$ 0	$ (80,748)	$ 4,296,223	$ 1,960,034	$ 1,795,282	$ 2,500,941

The notes to the financial statements are an integral part of this statement.

Exhibit C-6

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
Special Purpose Fund
For the Year Ended June 30, 2024

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
Revenues				
State of Tennessee	$ 57,626,899	$ 69,091,800	$ 69,091,800	$ (11,464,901)
Total Revenues	$ 57,626,899	$ 69,091,800	$ 69,091,800	$ (11,464,901)
Expenditures				
Public Safety				
Other Public Safety	$ 57,626,899	$ 69,091,800	$ 69,091,800	$ 11,464,901
Total Expenditures	$ 57,626,899	$ 69,091,800	$ 69,091,800	$ 11,464,901
Excess (Deficiency) of Revenues Over Expenditures	$ 0	$ 0	$ 0	$ 0
Net Change in Fund Balance	$ 0	$ 0	$ 0	$ 0
Fund Balance, July 1, 2023	0	0	0	0
Fund Balance, June 30, 2024	$ 0	$ 0	$ 0	$ 0

The notes to the financial statements are an integral part of this statement.

Exhibit C-7

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Statement of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
Other Special Revenue Fund
For the Year Ended June 30, 2024

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues						
Other Local Revenues	$ 13,078	$ 0	$ 13,078	$ 13,000	$ 13,000	$ 78
Total Revenues	$ 13,078	$ 0	$ 13,078	$ 13,000	$ 13,000	$ 78
Expenditures						
Public Safety						
Sheriff's Department	$ 452,122	$ (14,402)	$ 437,720	$ 415,000	$ 455,000	$ 17,280
Public Health and Welfare						
Ambulance/Emergency Medical Services	265,846	(265,846)	0	275,000	275,000	275,000
Convenience Centers	0	0	0	423,500	0	0
Social, Cultural, and Recreational Services						
Parks and Fair Boards	0	0	0	100,000	100,000	100,000
Other Operations						
Tourism	0	0	0	2,614	2,614	2,614
Other Charges	131	0	131	130	131	0
Total Expenditures	$ 718,099	$ (280,248)	$ 437,851	$ 1,216,244	$ 832,745	$ 394,894
Excess (Deficiency) of Revenues Over Expenditures	$ (705,021)	$ 280,248	$ (424,773)	$ (1,203,244)	$ (819,745)	$ 394,972
Other Financing Sources (Uses)						
Transfers Out	$ (423,500)	$ 0	$ (423,500)	$ 0	$ (423,500)	$ 0
Total Other Financing Sources	$ (423,500)	$ 0	$ (423,500)	$ 0	$ (423,500)	$ 0
Net Change in Fund Balance	$ (1,128,521)	$ 280,248	$ (848,273)	$ (1,203,244)	$ (1,243,245)	$ 394,972
Fund Balance, July 1, 2023	(1,586,694)	(280,248)	(1,866,942)	1,557,050	1,557,050	(3,423,992)
Fund Balance, June 30, 2024	$ (2,715,215)	$ 0	$ (2,715,215)	$ 353,806	$ 313,805	$ (3,029,020)

The notes to the financial statements are an integral part of this statement.

Exhibit D-1

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

Statement of Net Position

Proprietary Funds

June 30, 2024

	Business-type Activities
	Major Enterprise Fund
	Water and Sewer Fund
ASSETS	
Current Assets:	
Cash	$ 3,104,191
Accounts Receivable	286,995
Prepaid Items	118,057
Other Current Assets	1,250
Total Current Assets	$ 3,510,493
Noncurrent Assets:	
Restricted Assets:	
Revenue Bond Future Debt Service	$ 109,949
Capital Assets (Net of Accumulated Depreciation):	
Land	410,043
Construction in Progress	4,894,564
Buildings and Improvements	1,513,698
Infrastructure	16,960,831
Other Capital Assets	702,920
Total Noncurrent Assets	$ 24,592,005
Total Assets	$ 28,102,498
DEFERRED OUTFLOWS OF RESOURCES	
Pension Changes in Experience	$ 108,078
Pension Changes in Assumptions	99,164
Pension Changes in Investment Earnings	23,690
Pension Contributions After Measurement Date	65,907
Total Deferred Outflows of Resources	$ 296,839

(Continued)

Exhibit D-1

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

Statement of Net Position

Proprietary Fund (Cont.)

	Business-type Activities
	Major Enterprise Fund
	Water and Sewer Fund
LIABILITIES	
Current Liabilities:	
Accounts Payable	$ 51,659
Payroll Deductions Payable	4,418
Compensated Absences	59,846
Due To Other Funds	18,624
Due To State of Tennessee	17,139
Revenue Bonds Payable	104,301
Other Loan Payable	85,320
Customer Deposits Payable	4,000
Total Current Liabilities	$ 345,307
Noncurrent Liabilities:	
Revenue Bonds Payable	$ 4,659,337
Net Pension Liability	135,739
Other Loans Payable - Long Term	2,164,680
Total Noncurrent Liabilities	$ 6,959,756
Total Liabilities	$ 7,305,063
DEFERRED INFLOWS OF RESOURCES	
Pension Changes in Experience	$ 14,413
Total Deferred Inflows of Resources	$ 14,413
NET POSITION	
Net Investment in Capital Assets	$ 17,468,418
Restricted for Rural Development Bond Covenants	359,598
Unrestricted	3,251,845
Total Net Position	$ 21,079,861

The notes to the financial statements are an integral part of this statement.

Exhibit D-2

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

Statement of Revenues, Expenses, and Changes in Net Position

Proprietary Funds

For the Year Ended June 30, 2024

	Business-type Activities
	Major Enterprise Fund
	Water and Sewer Fund
Operating Revenues	
Charges for Current Services	$ 4,349,603
Other Local Revenues	6,600
Total Operating Revenues	$ 4,356,203
Operating Expenses	
Public Health and Welfare	$ 3,360,463
Depreciation Expense	895,820
Total Operating Expenses	$ 4,256,283
Operating Income (Loss)	$ 99,920
Nonoperating Revenues (Expenses)	
Investment Income	$ 93,332
Interest Expense	(118,272)
Debt Issuance Costs	(24,800)
Grants and Contributions	1,000,000
Other Local Revenues	4,581
Total Nonoperating Revenues (Expenses)	$ 954,841
Income (Loss) Before Transfers and Capital Contributions	$ 1,054,761
Capital Contributions	132,925
Change in Net Position	$ 1,187,686
Net Position, July 1, 2023	19,892,175
Net Position, June 30, 2024	$ 21,079,861

The notes to the financial statements are an integral part of this statement.

Exhibit D-3

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

Statement of Cash Flows

Proprietary Funds

For the Year Ended June 30, 2024

	Business-type Activities
	Major Enterprise Fund
	Water and Sewer Fund
Cash Flows from Operating Activities	
Receipts from Customers and Users	$ 4,317,921
Payments to Suppliers	(1,356,784)
Payments to Employees	(2,031,680)
Other Receipts (Payments)	102,371
Net Cash Provided By (Used In) Operating Activities	$ 1,031,828
Cash Flows from Capital and Related Financing Activities	
Proceeds from Capital Debt	$ 2,250,000
Capital Contributions	132,925
Other Debt Issuance Costs	(24,800)
Acquisition of Capital Assets	(3,656,886)
Principal Paid on Capital Debt	(102,251)
Interest Paid on Capital Debt	(118,272)
Net Cash Provided By (Used For) Capital and Related Financing Activities	$ (1,519,284)
Cash Flows from Noncapital Financing Activities	
Other Local Revenues	$ 4,581
Grants and Contributions	1,000,000
Net Cash Provided By (Used In) Noncapital Financing Activities	$ 1,004,581
Cash Flows from Investing Activities	
Investment Income	$ 93,332
Net Cash Provided By (Used In) Investing Activities	$ 93,332
Net Increase (Decrease) in Cash	$ 610,457
Cash, July 1, 2023	2,603,683
Cash, June 30, 2024	$ 3,214,140

(Continued)

Exhibit D-3

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

Statement of Cash Flows

Proprietary Funds (Cont.)

	Business-type Activities
	Major Enterprise Fund
	Water and Sewer Fund
Reconciliation of Net Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities	
Operating Income (Loss)	$ 99,920
Adjustments to Reconcile Net Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities:	
Depreciation Expense	895,820
Changes in deferred inflows of resources related to pensions	(34,709)
Changes in deferred outflows of resources related to pensions	118,844
Changes in Assets and Liabilities:	
(Increase) Decrease in Accounts Receivable	(43,747)
(Increase) Decrease in Prepaid Items	(14,427)
(Increase) Decrease in Other Current Assets	5,465
Increase (Decrease) in Net Pension Liability	18,236
Increase (Decrease) in Accounts Payable	(38,975)
Increase (Decrease) in Payroll Deductions Payable	1,120
Increase (Decrease) in Due to Other Funds	(1,638)
Increase (Decrease) in Due to State of Tennessee	(471)
Increase (Decrease) in Compensated Absences	26,390
Increase (Decrease) in Other Current Liabilities	0
Net Cash Provided By (Used In) Operating Activities	$ 1,031,828
Reconciliation of Cash With Statement of Net Position	
Cash and Cash Equivalents Per Net Position	$ 3,104,191
Revenue Bond Future Debt Service Account Per Net Position	109,949
Cash, June 30, 2024	$ 3,214,140

The notes to the financial statements are an integral part of this statement.

Exhibit E-1

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

Statement of Net Position

Fiduciary Funds

June 30, 2024

	Custodial Funds
ASSETS	
Cash	$ 1,215,777
Equity in Pooled Cash and Investments	482,062
Accounts Receivable	2,220
Total Assets	$ 1,700,059
LIABILITIES	
Accounts Payable	$ 301
Due to Other Governments	7,590
Due to Litigants, Heirs, and Others	52,470
Total Liabilities	$ 60,361
NET POSITION	
Restricted for Individuals, Organizations and Other Governments	$ 1,639,698
Total Net Position	$ 1,639,698

The notes to the financial statements are an integral part of this statement.

Exhibit E-2

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

Statement of Changes in Net Position

Fiduciary Funds

For the Year Ended June 30, 2024

	Custodial Funds
ADDITIONS	
Fines/Fees and Other Collections	$ 4,405,392
Drug Task Force Collections	113,782
District Attorney General Collections	100,272
Total Additions	$ 4,619,446
DEDUCTIONS	
Payments to State	$ 1,629,328
Payments to Cities, Individuals, and Others	2,566,974
Payment of Drug Task Force Expenses	226,678
Payment of District Attorney General Expenses	42,554
Total Deductions	$ 4,465,534
Net Increase (Decrease) in Fiduciary in Net Position	$ 153,912
Net Position, July 1, 2023	1,485,786
Net Position, June 30, 2024	$ 1,639,698

The notes to the financial statements are an integral part of this statement.

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
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I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Hartsville/Trousdale County Government's (the metropolitan government) financial statements are presented in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments.

The following are the more significant accounting policies of the metropolitan government:

A. Reporting Entity

The metropolitan government is a public municipal corporation governed by an elected 20-member board. As required by GAAP, these financial statements present the metropolitan government (the primary government) and its component units. The financial statements of the Trousdale County Emergency Communications District, a component unit requiring discrete presentation, were excluded from this report due to materiality calculations; therefore, the effect of its omission did not affect the independent auditor's opinion thereon. The component units discussed below are included in the metropolitan government's reporting entity because of the significance of their operational or financial relationships with the metropolitan government.

Discretely Presented Component Units – The following entities meet the criteria for discretely presented component units of the metropolitan government. They are reported in separate columns in the government-wide financial statements to emphasize that they are legally separate from the metropolitan government.

The Hartsville/Trousdale County School Department (the school department) operates the public school system in the county, and the voters of Trousdale County elect its board. The school department is fiscally dependent on the metropolitan government because it may not issue debt, and its budget and property tax levy are subject to the metropolitan commission's approval. The school department's taxes are levied under the taxing authority of the metropolitan government and are included as part of the metropolitan government's total tax levy.

The Trousdale County Emergency Communications District provides a simplified means of securing emergency services through a uniform emergency number for the residents of Trousdale County, and the metropolitan commission appoints its governing body. The district is funded primarily through a service charge levied on telephone services. Before the issuance of most debt instruments, the district must obtain the metropolitan commission's approval. The financial statements of the Trousdale County Emergency Communications District were not material to the component units' opinion unit and therefore have been omitted from this report.

The school department does not issue separate financial statements from those of the metropolitan government. Therefore, basic financial statements of the school department are included in this report as listed in the table of contents. Complete financial statements of the Trousdale County Emergency Communications District can be obtained from its administrative office at the following address:

Administrative Office:

Trousdale County Emergency
Communications District
210 Broadway
Hartsville, TN 37074

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. However, when applicable, interfund services provided and used between functions are not eliminated in the process of consolidation in the Statement of Activities. Governmental activities are normally supported by taxes and intergovernmental revenues. Business-type activities, which rely to a significant extent on fees and charges, are required to be reported separately from governmental activities in government-wide financial statements. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable. The school department component unit only reports governmental activities in the government-wide financial statements.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

The metropolitan government issues all debt for the discretely presented school department. Net debt issues totaling $1,900,000 were contributed by the county to the school department during the year ended June 30, 2024.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds. The fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds and the major enterprise fund are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary funds financial statements. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund financial statements of the metropolitan government are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, deferred outflow of

resources, liabilities, deferred inflow of resources, fund balance/fund net position, revenues, and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental and proprietary fund categories. The metropolitan government only reports one proprietary fund, a major enterprise fund.

Separate financial statements are provided for governmental funds, the proprietary fund, and fiduciary funds. Major individual governmental funds and the major enterprise fund are reported as separate columns in the fund financial statements. All other governmental funds are aggregated into a single column on the fund financial statements. Fiduciary funds in total are reported in a single column.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they become both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the metropolitan government considers revenues other than grants to be available if they are collected within 30 days after year-end. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met and the revenues are available. The metropolitan government considers grants and similar revenues to be available if they are collected within 60 days after year-end. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Principal and interest on long-term debt are recognized as fund liabilities when due or when amounts have been accumulated in the debt service funds for payments to be made early in the following year.

Property taxes for the period levied, in-lieu-of tax payments, sales taxes, interest, and miscellaneous taxes are all considered to be susceptible to accrual and have been recognized as revenues of the current period. Applicable business taxes, litigation taxes, state-shared excise taxes, fines, forfeitures, and penalties are not susceptible to accrual since they are not measurable (reasonably estimable). All other revenue items are considered to be measurable and available only when the metropolitan government receives cash.

The proprietary fund and fiduciary funds financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category includes custodial funds.

The metropolitan government reports the following major governmental funds:

General Fund – This is the metropolitan government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Special Purpose Fund – This special revenue fund accounts for prisoner boarding revenues from the State of Tennessee and contracted expenditures remitted to the Corrections Corporation of America.

Other Special Revenue Fund – This special revenue fund is used to account for revenue and expenditures related to the Coronavirus State and Local Fiscal Recovery Funds.

The metropolitan government reports the following major proprietary fund:

Water and Sewer Fund – This fund accounts for transactions of the metropolitan government's water and sewer department.

Additionally, the metropolitan government reports the following fund types:

Debt Service Funds – These funds account for the resources accumulated and payments made for principal and interest on long-term general obligation and education debt of governmental funds.

Capital Projects Funds – These funds account for the financial resources to be used for the acquisition or construction of major capital resources.

Custodial Funds – These funds account for amounts collected in a custodial capacity by the constitutional officers, funds held for the benefit of the Judicial District Drug Task Force, and restricted revenues held for the benefit of the Office of District Attorney General.

The discretely presented school department reports the following major governmental funds:

General Purpose School Fund – This fund is the primary operating fund for the school department. It is used to account for general operations of the school department.

Internal School Fund – This special revenue fund is used to account for funds held at the individual schools for internal school use such as the purchase of supplies, school clubs, and student activities. Collections from students and school activities are the foundational revenues of this fund. The current year (FY 24) report was not available from the auditor of the Internal School Fund in time for inclusion in this report. Therefore, the prior year balances (FY 23) are presented in this report. We do not believe using the prior year balances will affect the independent auditor's opinion on the Aggregate Discretely Presented Component Units. A more detailed reporting of the fund activities at each individual school may be found at https://www.comptroller.tn.gov/office-functions/la/reports/find-other-audits.html.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided; (2) operating grants and contributions; and (3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. The metropolitan government has one proprietary fund, an enterprise fund, used to account for the transactions of the water and sewer department. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations. The principal operating revenues of the enterprise fund are customer fees for

water and sewer usage. Operating expenses for the enterprise fund consist primarily of operation and maintenance of the department.

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Deposits and Investments

For purposes of the Statement of Cash Flows, cash includes cash on hand and demand deposits, including cash restricted for future debt service.

State statutes authorize the government to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposit accounts at state and federal chartered banks and savings and loan associations; repurchase agreements; the State Treasurer's Investment Pool; the State Treasurer's Intermediate Term Investment Fund; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the metropolitan government's own legally issued bonds or notes.

The metropolitan trustee maintains a cash and internal investment pool that is used by all funds and the discretely presented school department. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Most income from these pooled investments is assigned to the General, General Debt Service, and General Purpose School funds. The metropolitan government and the school department have adopted a policy of reporting U.S. Treasury obligations, U.S. agency obligations, and repurchase agreements with maturities of one year or less when purchased on the balance sheet at amortized cost. Certificates of deposit are reported at cost.

Investments in the State Treasurer's Investment Pool are reported at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These policies were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions, including collateral requirements, as prescribed for other funds invested by the state treasurer. Compliance with Funding Board policies is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's Investment Pool complied with accounting principles generally accepted in the United States of America.

Investments in the State Treasurer's Intermediate Term Investment Fund are reported at amortized cost using a floating net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These policies were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to

administer the pool under the same terms and conditions as prescribed for other funds invested by the state treasurer. Compliance with Funding Board policies is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's Intermediate Term Investment Fund complied with accounting principles generally accepted in the United States of America. The metropolitan government had no investments in the State Treasurer's Intermediate Term Investment Fund during the year.

All other investments are reported at fair value. No investments required to be reported at fair value were held on the balance sheet date.

2. Receivables and Payables

Activity between funds for remitted current collections outstanding at the end of the fiscal year is referred to as due to/from other funds. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as internal balances.

All ambulance and property taxes receivables are shown with an allowance for uncollectibles. Ambulance receivables allowance for uncollectibles is based on historical collection data. The allowance for uncollectible property taxes is equal to eight percent of total taxes levied.

Property taxes receivable are recognized as of the date an enforceable legal claim to the taxable property arises. This date is January 1 and is referred to as the lien date. However, revenues from property taxes are recognized in the period for which the taxes are levied, which is the ensuing fiscal year. Since the receivable is recognized before the period of revenue recognition, the entire amount of the receivable, less an estimated allowance for uncollectible taxes, is reported as a deferred inflow of resources as of June 30.

Property taxes receivable are also reported as of June 30 for the taxes that are levied, collected, and reported as revenue during the current fiscal year. These property taxes receivable are presented on the balance sheet as a deferred inflow of resources to reflect amounts not available as of June 30. Property taxes collected within 30 days of year-end are considered available and accrued. The allowance for uncollectible taxes represents the estimated amount of the receivable that will be filed in court for collection. Delinquent taxes filed in court for collection are not included in taxes receivable since they are neither measurable nor available.

Property taxes are levied as of the first Monday in October. Taxes become delinquent and begin accumulating interest and penalty the following March 1. Suit must be filed in Chancery Court between the following February 1 to April 1 for any remaining unpaid taxes. Additional costs attach to delinquent taxes after a court suit has been filed.

Most payables are disaggregated on the face of the financial statements. Current liabilities payable from restricted assets reflected in the primary government funds represent deposits placed with the metropolitan government for building rentals ($2,849) and the enterprise fund for water taps ($4,000).

3. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in the enterprise fund. The cost of prepaid items is recorded as an expenditure when consumed rather than when purchased.

4. Restricted Assets

Certain resources set aside for the repayment of enterprise fund revenue bonds are classified as restricted assets on the Statement of Net Position because their use is limited by applicable bond covenants. The Revenue Bond Future Debt Service account is used to report resources set aside to comply with those covenants.

Restricted assets also consist of amounts held in a pension stabilization trust by the Tennessee Consolidated Retirement System (TCRS) for the benefit of the school department's Teacher Retirement Plan. The purpose of this trust is to accumulate funds to provide stabilization (smoothing) of retirement costs to the school system in times of fluctuating investment returns and market downturns. These funds are held and invested by TCRS pursuant to an irrevocable agreement and may only be used for the benefit of the school department to fund retirement benefits upon approval of the TCRS Board of Directors. To date, the school department has not withdrawn any funds from the trust to pay pension cost. Trust documents provide that the funds are not subject to the claims of general creditors of the school department.

5. Capital Assets

Governmental funds do not capitalize the cost of capital outlays; these funds report capital outlays as expenditures upon acquisition.

Capital assets, which include property, plant, equipment, infrastructure assets (e.g., roads, bridges, and similar items), and intangibles (e.g., computer software and similar items) are reported in the governmental and business-type columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial individual cost of $25,000 (school department $25,000) or more and an estimated useful life of more than one (school department three) year(s). Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, equipment, infrastructure, and intangibles of the metropolitan government and the discretely presented school department are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings and Improvements	7 - 40
Other Capital Assets	5 - 30
Infrastructure:	
Roads	20 - 50
Bridges	75
Water and Sewage Lines	40 - 50
Intangibles	12

6. Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The metropolitan government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position. These items are for pension changes in experience, assumptions, investment earnings, and proportion; employer contributions made to the pension and OPEB plans after the measurement date; and OPEB changes in experience, assumptions, and proportion.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The metropolitan government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position and the governmental funds balance sheet. These revenues are from the following sources: current and delinquent property taxes; pension changes in experience and proportion; OPEB changes in experience, assumptions, and proportion; and various receivables for revenues, which do not meet the availability criteria in governmental funds. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

7. Compensated Absences

Primary Government

It is the metropolitan government's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since the metropolitan government does not have a policy to pay any amounts when employees separate from service with the government. All vacation pay is accrued when incurred in the government-wide financial statements and the proprietary fund for the metropolitan government. A liability for vacation pay is reported in governmental funds only if amounts have matured, for example, as a result of employee resignations and retirements.

Discretely Presented Hartsville/Trousdale County School Department

The school department does not allow for the accumulation of unused vacation and sick days beyond year-end, except for professional personnel of the school department. The school department allows professional personnel (teachers) to accumulate an unlimited amount of unused sick leave. The granting of sick leave has no guaranteed payment attached and therefore is not required to be accrued or recorded.

8. Long-term Debt and Long-term Obligations

In the government-wide financial statements and the proprietary fund type in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities or proprietary fund type Statement of Net Position. Debt premiums and discounts are deferred and amortized over the life of the new debt using the straight-line method. Debt issuance costs are expensed in the period incurred. In refunding transactions, the difference between the reacquisition price and the net carrying amount of the old debt is reported as a deferred outflow of resources or a deferred inflow of resources and recognized as a component of interest expense in a systematic and rational manner over the remaining life of the refunded debt or the life of the new debt issued, whichever is shorter.

In the fund financial statements, governmental funds recognize debt premiums and discounts, as well as debt issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Only the matured portion (the portion that has come due for payment) of long-term indebtedness, including bonds payable, is recognized as a liability and expenditure in the governmental fund financial statements. Liabilities and expenditures for other long-term obligations, including compensated absences, other postemployment benefits, pension liabilities, and landfill closure/postclosure care costs, are recognized to the extent that the liabilities have matured (come due for payment) each period.

9. Net Position and Fund Balance

In the government-wide financial statements and the proprietary fund in the fund financial statements, equity is classified as net position and displayed in three components:

a. Net investment in capital assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

b. Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or (2) law through constitutional provisions or enabling legislation.

c. Unrestricted net position – All other net position that does not meet the definition of restricted or net investment in capital assets.

As of June 30, 2024, the metropolitan government had $5,424,925 in outstanding debt for capital purposes for the discretely presented school department. This debt is a liability of the metropolitan government, but the capital assets acquired are reported in the financial statements of the school department. Therefore, the metropolitan government has incurred a liability significantly decreasing its unrestricted net position with no corresponding increase in the metropolitan government's capital assets.

It is the metropolitan government's policy that restricted amounts would be reduced first followed by unrestricted amounts when expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available. Also, it is the metropolitan government's policy that committed amounts would be reduced first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of these unrestricted fund balance classifications could be used.

In the fund financial statements, governmental funds report fund balance in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in these funds can be spent. These classifications may consist of the following:

Nonspendable Fund Balance – includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted Fund Balance – includes amounts that have constraints placed on the use of the resources that are either (a) externally imposed by creditors, grantors, contributors or laws and regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal resolutions of the metropolitan commission, the metropolitan government's highest level of decision-making authority and the Board of Education, the school department's highest level of decision-making authority, and shall remain binding unless removed in the same manner.

Assigned Fund Balance – includes amounts that are constrained by the metropolitan government's intent to be used for specific purposes but are neither restricted nor committed (excluding stabilization arrangements). The metropolitan commission has authorized by resolution the metropolitan government's Finance/Budget Committee to make assignments for the general government. The Board of Education makes assignments for the school department.

Unassigned Fund Balance – the residual classification of the General and General Purpose School funds. This classification represents fund balance that has not been assigned to other funds and that has not been restricted,

committed, or assigned to specific purposes within the General and General Purpose School funds. In the other governmental funds, funds expended that exceed the amounts that are restricted, committed, and assigned are reported as negative unassigned fund balance.

E. Pension Plans

Primary Government

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the metropolitan government's participation in the Public Employee Pension Plan of the Tennessee Consolidated Retirement System (TCRS), and additions to/ deductions from the metropolitan government's fiduciary net position have been determined on the same basis as they are reported by the TCRS for the Public Employee Pension Plan. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Public Employee Pension Plan of TCRS. Investments are reported at fair value.

Discretely Presented Hartsville/Trousdale County School Department

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teacher Retirement Plan and the Teacher Legacy Pension Plan in the Tennessee Consolidated Retirement System, and additions to/deductions from fiduciary net position have been determined on the same basis as they are reported by the TCRS. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Teacher Retirement Plan and the Teacher Legacy Pension Plan. Investments are reported at fair value.

F. Other Postemployment Benefit (OPEB) Plans

Primary Government

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, have been determined on the same basis as they are reported by the metropolitan government. For this purpose, the metropolitan government recognizes benefit payments when due and payable in accordance with benefit terms. The metropolitan government's OPEB plan is not administered through a trust.

Discretely Presented Hartsville/Trousdale County School Department

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, have been determined on the same basis as they are reported by the discretely presented school department. For this purpose, the school department recognizes benefit payments when due and payable in accordance with benefit terms. The school department's OPEB plan is not administered through a trust.

II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide Statement of Net Position

Primary Government

Exhibit C-2 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

Discretely Presented Hartsville/Trousdale County School Department

Exhibit I-3 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

B. Explanation of certain differences between the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the government-wide Statement of Activities

Primary Government

Exhibit C-4 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

Discretely Presented Hartsville/Trousdale County School Department

Exhibit I-5 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

III. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) for all governmental funds except the Constitutional Officers - Fees Fund and the school department's Internal School Fund (special revenue funds), which are not budgeted, and the capital projects funds, which adopt project length budgets. All annual appropriations lapse at fiscal year-end.

The metropolitan government is required by state statute to adopt annual budgets. Annual budgets are prepared on the basis in which current available funds must be sufficient to meet current expenditures. Expenditures and encumbrances may not legally exceed appropriations authorized by the metropolitan commission and any authorized revisions. Unencumbered appropriations lapse at the end of each fiscal year.

The budgetary level of control is at the major category level established by the County Uniform Chart of Accounts, as prescribed by the Comptroller of the Treasury of the State

of Tennessee. Major categories are at the department level (examples of General Fund major categories: County Commission, Beer Board, County Mayor/Executive, County Attorney, etc.). Management may make revisions within major categories, but only the metropolitan commission may transfer appropriations between major categories. During the year, several supplementary appropriations were necessary.

The metropolitan government's budgetary basis of accounting is consistent with GAAP, except instances in which encumbrances are treated as budgeted expenditures. The difference between the budgetary basis and GAAP basis is presented on the face of each budgetary schedule.

On June 30, 2024, the metropolitan government had the following encumbrances:

Funds	Amount
Primary Government:	
Major Fund:	
General	$ 80,748
Nonmajor Funds:	
Urban Services	385,424
Solid/Waste Sanitation	6,848
Ambulance Service	16,947

B. Fund Deficits

The Other Special Revenue and Other General Government funds had fund deficits of $2,715,215 and $1,872,170, respectively due to grant expenditure reporting prescribed by the U.S. Treasury for State and Local Fiscal Recovery Funds Grant (ALN 21.027). The grant expenditures can only be reported in April of each year. Hartsville/Trousdale County Government made expenditures of grant funds during the year but did not report all of those expenditures in their reporting period which resulted in deficits.

C. Cash Overdraft

The discretely presented School Federal Projects Fund had a cash overdraft of $2,106 on June 30, 2024. This cash overdraft resulted from the issuance of warrants exceeding cash on deposit with the county trustee. The cash overdraft was liquidated subsequent to June 30, 2024.

IV. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

The metropolitan government and the discretely presented school department participate in an internal cash and investment pool through the Office of Trustee. The metropolitan trustee is the treasurer of the metropolitan government and in this capacity is responsible for receiving, disbursing, and investing most metropolitan government funds. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Cash reflected on the balance sheets or statements of net position represents nonpooled amounts held separately by individual funds.

Deposits

Legal Provisions. All deposits with financial institutions must be secured by one of three methods. One method involves financial institutions that participate in the bank collateral pool administered by the state treasurer. Participating banks determine the aggregate balance of their public fund accounts for the State of Tennessee and its political subdivisions. The amount of collateral required to secure these public deposits must equal at least 90 percent of the average daily balance of public deposits held. Collateral securities required to be pledged by the participating banks to protect their public fund accounts are pledged to the state treasurer on behalf of the bank collateral pool. The securities pledged to protect these accounts are pledged in the aggregate rather than against each account. The members of the pool may be required by agreement to pay an assessment to cover any deficiency. Under this additional assessment agreement, public fund accounts covered by the pool are considered to be insured for purposes of credit risk disclosure.

For deposits with financial institutions that do not participate in the bank collateral pool, state statutes require that all deposits be collateralized with collateral whose fair value is equal to 105 percent of the uninsured amount of the deposits. The collateral must be placed by the depository bank in an escrow account in a second bank for the benefit of the metropolitan government.

In addition, counties may invest in FDIC insured certificates of deposit. The deposit is first made in a bank or savings and loan association, selected by the government entity, with a branch in the state of Tennessee that is authorized to accept county deposits (the depository bank). The depository bank then arranges for the transfer of the moneys into one or more federally insured banks or savings and loan associations, wherever located (secondary depositories), for the account of the county. In turn, the depository bank receives funds from customers of the secondary depositories equal to or greater than the amount initially invested by the county. The balance of county funds with each secondary depository must not exceed FDIC insurance limits so that all funds are fully insured. Under this program, the trustee must provide the depository bank with a listing of all banks and savings and loan associations holding county funds under the same federal employer identification number (FEIN). To prevent deposits from exceeding FDIC coverage, the depository bank is prohibited from using any of those listed banks or savings and loan associations as secondary depositories. The use of this program must be approved by the county investment committee or finance committee as appropriate for the specific county. Further, the investment committee or finance committee must establish policies and procedures for the investments, including the establishment of controls to ensure that full FDIC insurance coverage is obtained. Service providers used by depositories must be approved by the state treasurer upon concurrence by the commissioner of financial institutions and finance and administration. There are currently only two eligible programs that have been approved by the state treasurer: the Certificate of Deposit Account Registry Service (CDARS) and the Insured Cash Sweep (ICS), which operate through IntraFi Network, LLC.

Investments

Legal Provisions. Counties are authorized to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposits at state and federal chartered banks and savings and loan associations; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the metropolitan government's own legally issued bonds or notes.

These investments may not have a maturity greater than two years. The metropolitan government may make investments with longer maturities if various restrictions set out in state law are followed. Counties are also authorized to make investments in the State Treasurer's Investment Pool, the State Treasurer's Intermediate Term Investment Fund, and in repurchase agreements. The primary oversight responsibility for the investments and operations of the Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the Intermediate Term Investment Fund are reported both by the pool and the county at amortized cost using a floating net asset value. The primary oversight responsibility for the investments and operations of the Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the Intermediate Term Investment Fund are reported both by the pool and the metropolitan government at amortized cost using a floating net asset value. Repurchase agreements must be approved by the state Comptroller's Office and executed in accordance with procedures established by the State Funding Board. Securities purchased under a repurchase agreement must be obligations of the U.S. government or obligations guaranteed by the U.S. government or any of its agencies. When repurchase agreements are executed, the purchase of the securities must be priced at least two percent below the fair value of the securities on the day of purchase.

The metropolitan government had no pooled and nonpooled investments as of June 30, 2024.

TCRS Stabilization Trust

Legal Provisions. The Hartsville/Trousdale County School Department is a member of the Tennessee Consolidated Retirement System (TCRS) Stabilization Reserve Trust. The school department has placed funds into the irrevocable trust as authorized by statute under *Tennessee Code Annotated* (*TCA*), Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the trust. Funds of trust members are held and invested in the name of the trust for the benefit of each member. Each member's funds are restricted for the payment of retirement benefits of that member's employees. Trust funds are not subject to the claims of general creditors of the school department.

The trust is authorized to make investments as directed by the TCRS Board of Trustees. The school department may not impose any restrictions on investments placed by the trust on their behalf. It is the intent of the plan trustees to allocate these funds in the future to offset pension costs.

On June 30, 2024, the school department had the following investments held by the trust on its behalf. These funds are recognized as restricted assets in the General Purpose School Fund of the school department.

Investment	Weighted Average Maturity (days)	Maturities	Fair Value
Investments at Fair Value:			
U.S. Equity	N/A	N/A	$ 83,072
Developed Market International Equity	N/A	N/A	37,516
Emerging Market International Equity	N/A	N/A	10,719
U.S. Fixed Income	N/A	N/A	53,594
Real Estate	N/A	N/A	26,797
Short-term Securities	N/A	N/A	2,680
NAV - Private Equity and Strategic Lending	N/A	N/A	53,594
Total			$ 267,972

For further information concerning the legal provisions, investment policies, investment types, and credit risks of the school department's investments with the TCRS Stabilization Reserve Trust, audited financial statements of the Tennessee Consolidated Retirement System may be obtained at https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies.

B. Capital Assets

Capital assets activity for the year ended June 30, 2024, was as follows:

Primary Government

Governmental Activities:

	Balance 7-1-23	Increases	Balance 6-30-24
Capital Assets Not Depreciated:			
Land	$ 1,316,215	$ 0	$ 1,316,215
Total Capital Assets Not Depreciated	$ 1,316,215	$ 0	$ 1,316,215
Capital Assets Depreciated:			
Buildings and Improvements	$ 6,308,349	$ 0	$ 6,308,349
Infrastructure	17,031,764	0	17,031,764
Other Capital Assets	9,076,248	1,991,411	11,067,659
Total Capital Assets Depreciated	$ 32,416,361	$ 1,991,411	$ 34,407,772
Less Accumulated Depreciation for:			
Buildings and Improvements	$ 1,785,199	$ 158,003	$ 1,943,202
Infrastructure	11,650,908	186,736	11,837,644
Other Capital Assets	6,484,185	633,966	7,118,151
Total Accumulated Depreciation	$ 19,920,292	$ 978,705	$ 20,898,997
Total Capital Assets Depreciated, Net	$ 12,496,069	$ 1,012,706	$ 13,508,775
Governmental Activities Capital Assets, Net	$ 13,812,284	$ 1,012,706	$ 14,824,990

There were no decreases in capital assets to report during the year ended June 30, 2024.

Depreciation expense was charged to functions of the primary government as follows:

Governmental Activities:

General Government	$	143,930
Finance		26,606
Administration of Justice		734
Public Safety		301,270
Public Health and Welfare		200,367
Social, Cultural, and Recreational Services		52,873
Highways/Public Works		252,925
Total Depreciation Expense - Governmental Activities	$	978,705

Net Investment in Capital Assets

Capital Assets	$	14,824,990
Less:		
Outstanding principal of capital debt and other capital borrowings		(1,218,808)
Net Investment in Capital Assets	$	13,606,182

Business-type Activities:

	Balance 7-1-23	Increases	Decreases	Balance 6-30-24
Capital Assets Not Depreciated:				
Land	$ 410,043	$ 0	$ 0	$ 410,043
Construction in Progress	3,000,244	3,441,754	(1,547,434)	4,894,564
Total Capital Assets Not Depreciated	$ 3,410,287	$ 3,441,754	$ (1,547,434)	$ 5,304,607
Capital Assets Depreciated:				
Buildings and Improvements	$ 26,000	$ 1,547,434	$ 0	$ 1,573,434
Infrastructure	30,241,212	0	0	30,241,212
Other Capital Assets	1,678,772	215,132	0	1,893,904
Total Capital Assets Depreciated	$ 31,945,984	$ 1,762,566	$ 0	$ 33,708,550
Less Accumulated Depreciation for:				
Buildings and Improvements	$ 20,825	$ 38,911	$ 0	$ 59,736
Infrastructure	12,655,619	624,762	0	13,280,381
Other Capital Assets	958,837	232,147	0	1,190,984
Total Accumulated Depreciation	$ 13,635,281	$ 895,820	$ 0	$ 14,531,101
Total Capital Assets Depreciated, Net	$ 18,310,703	$ 866,746	$ 0	$ 19,177,449
Governmental Activities Capital Assets, Net	$ 21,720,990	$ 4,308,500	$ (1,547,434)	$ 24,482,056

Net Investment in Capital Assets - Business-type Activities

Capital Assets	$ 24,482,056
Less:	
Outstanding principal of capital debt and other capital borrowings	(7,013,638)
Net Investment in Capital Assets	$ 17,468,418

Discretely Presented Hartsville/Trousdale County School Department

Governmental Activities:

	Balance 7-1-23	Increases	Decreases	Balance 6-30-24
Capital Assets Not Depreciated:				
Land	$ 840,586	$ 0	$ 0	$ 840,586
Construction in Progress	0	73,954	0	73,954
Total Capital Assets Not Depreciated	$ 840,586	$ 73,954	$ 0	$ 914,540
Capital Assets Depreciated:				
Buildings and Improvements	$ 27,511,538	$ 333,412	$ 0	$ 27,844,950
Other Capital Assets	2,722,308	265,434	(80,570)	2,907,172
Intangibles	118,756	0	0	118,756
Total Capital Assets Depreciated	$ 30,352,602	$ 598,846	$ (80,570)	$ 30,870,878
Less Accumulated Depreciation for:				
Buildings and Improvements	$ 13,475,265	$ 733,329	$ 0	$ 14,208,594
Other Capital Assets	1,160,444	159,827	(76,541)	1,243,730
Intangibles	112,528	5,749	0	118,277
Total Accumulated Depreciation	$ 14,748,237	$ 898,905	$ (76,541)	$ 15,570,601
Total Capital Assets Depreciated, Net	$ 15,604,365	$ (300,059)	$ (4,029)	$ 15,300,277
Governmental Activities Capital Assets, Net	$ 16,444,951	$ (226,105)	$ (4,029)	$ 16,214,817

Depreciation expense was charged to functions of the discretely presented school department as follows:

Governmental Activities:

Instruction	$ 787,557
Support Services	111,348
Total Depreciation Expense - Governmental Activities	$ 898,905

C. *Interfund Receivables, Payables, and Transfers*

The composition of interfund balances as of June 30, 2024, was as follows:

Due to/from Other Funds:

Receivable Fund	Payable Fund	Amount
Primary Government:		
Nonmajor governmental	General	$ 11,119
"	Water and Sewer (enterprise fund)	18,624
General	Nonmajor governmental	1,397
Nonmajor governmental	"	951

These balances resulted from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur and payments between funds are made.

Due to/from Primary Government and Component Unit:

Receivable Fund	Payable Fund	Amount
Primary Government:	School Department:	
Governmental Activities	Governmental Activities	$ 1,129,733

The payable of $1,129,733 from the school department to the primary government is for debt retirement.

Interfund Transfers:

Interfund transfers for the year ended June 30, 2024, consisted of the following amounts:

Primary Government

	Transfers In	
Transfers Out	Nonmajor governmental funds	Purpose
General Fund	$ 122,315	QSCB subsidy payment
Other Special Revenue Fund	423,500	American Rescue Plan Funds
Total	$ 545,815	

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and to use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

D. Long-term Debt

Primary Government

General Obligation Bonds, Notes, and Other Loans

General Obligation Bonds The metropolitan government issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities for the primary government and the discretely presented school department. In addition, general obligation bonds have been issued to refund other general obligation bonds. General obligation bonds are direct obligations and pledge the full faith, credit, and taxing authority of the government. General obligation bonds were issued for original terms of up to 14 years. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All bonds included in long-term debt as of June 30, 2024, will be retired from the General Debt Service Fund.

Direct Borrowing and Direct Placements - The metropolitan government issues other loans to provide funds for the acquisition and construction of major capital facilities for the primary government and the discretely presented school department. In addition, capital outlay notes are also issued to fund capital facilities and other capital outlay purchases, such as equipment. Capital outlay notes and other loans are direct obligations and pledge the full faith and credit of the government. Capital outlay notes and other loans outstanding were issued for original terms of up to ten years for notes, up to 17 years for other loans. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. As of June 30, 2024, all capital outlay notes and other loans outstanding will be retired from the General Debt Service Fund.

Capital outlay notes and other loans outstanding as of June 30, 2024, for governmental activities are as follows:

Type	Interest Rate	Final Maturity	Original Amount of Issue	Balance 6-30-24
General Obligation Bonds - Refunding	3.97 %	6-1-37	$ 3,264,000	$ 3,060,000
Direct Borrowing and Direct Placement:				
Capital Outlay Notes	2.62-4.04	8-1-33	2,949,170	2,454,000
Other Loans	0-1	1-1-30	3,875,974	1,129,733

In prior years, the metropolitan government entered into a loan agreement with the Tennessee State School Board Authority. Under this loan agreement, the authority loaned the metropolitan government $2,523,000 for rehabilitation and repairs of metropolitan government school buildings. This loan earns interest monthly based upon the local government investment pool rate, which is netted against the annual principal payment. The metropolitan government pays an annual administrative fee of $2,018 under this agreement. The loan retirement schedule also includes equal monthly payments of interest; however, the metropolitan government will receive a federal interest subsidy semi-annually, which will offset these payments.

Also, in prior years, the metropolitan government entered into a loan agreement with the Tennessee Energy Efficient Schools Council. Under this loan agreement the council loaned $1,352,974 to the metropolitan government on an as-needed basis for energy efficiency upgrades. This loan is repayable at a one percent interest rate.

Also, in prior years, the metropolitan government entered into a loan agreement with the City of Clarksville Public Building Authority. Under this loan agreement the authority loaned $2,650,062 to the metropolitan government on an as-needed basis for energy saving improvements and renovations for the elementary school. This loan is repayable at a variable interest rate based on the daily LIBOR. In addition, the government pays various other fees (trustee, debt remarketing, etc.) in connection with this loan. This loan was refunded with general obligation refunding bonds on July 11, 2023.

Also, in prior years, the metropolitan government entered into another loan agreement with the City of Clarksville Public Building Authority. Under this loan agreement the authority loaned $1,750,000 to the metropolitan government on an as-needed basis for renovation of a metropolitan government owned building for use as a criminal justice center. This loan is repayable at a variable interest rate based on the daily LIBOR. In addition, the government pays various other fees (trustee, debt remarketing, etc.) in connection with this loan. This loan was refunded with general obligation refunding bonds on July 11, 2023.

The annual requirements to amortize all notes and other loans outstanding as of June 30, 2024, including interest payments and other loan fees, are presented in the following tables:

Year Ending	Bonds		
June 30	Principal	Interest	Total
2025	$ 207,000	$ 126,072	$ 333,072
2026	212,000	117,544	329,544
2027	216,000	108,809	324,809
2028	221,000	99,910	320,910
2029	226,000	90,805	316,805
2030-2034	1,198,000	310,854	1,508,854
2035-2037	780,000	64,684	844,684
Total	$ 3,060,000	$ 918,678	$ $3,978,678

Year Ending June 30	Notes - Direct Placement		
	Principal	Interest	Total
2025	$ 260,000	$ 91,667	$ 351,667
2026	269,000	82,110	351,110
2027	279,000	69,197	348,197
2028	289,000	61,908	350,908
2029	309,000	51,222	360,222
2030-2034	1,048,000	113,339	1,161,339
Total	$ 2,454,000	$ 469,443	$ $2,923,443

Year Ending June 30	Other Loans - Direct Placement			
	Principal	Interest (1)	Other Fees	Total
2025	$ 271,251	$ 128,196	$ 2,019	$ 401,466
2026	272,392	127,055	2,019	401,466
2027	290,763	125,902	2,019	418,684
2028	117,279	3,349	338	120,966
2029	118,446	1,254	0	119,700
2030	59,602	187	0	59,789
Total	$ 1,129,733	$ 385,943	$ 6,395	$ 1,522,071

(1) Includes interest requirements on Qualified School Construction Bonds, Series 2010, before federal interest rate subsidy.

There is $678,776 available in the General Debt Service Fund to service long-term debt. Bonded debt per capita totaled $263, based on the 2020 federal census. Total debt per capita, including bonds, notes and other loans totaled $572 based on the 2020 federal census.

The school department is currently contributing funds to service some of the debt issued on their behalf by the primary government as noted in the table below. This debt is reflected in the government-wide financial statements as Due to the Primary Government in the financial statements of the school department and as Due from Component Units in the government-wide financial statements of the primary government.

Discretely Presented Hartsville/Trousdale County School Department

Description of Debt		Outstanding 6-30-24
Other Loans - Direct Placement		
Contributions from the General Purpose School Fund		
Qualified School Construction Bonds, Series 2010	$	489,514
Energy Efficient School Improvements		640,219
Total	$	1,129,733

Changes in Long-term Debt

Long-term debt activity for the year ended June 30, 2024, was as follows:

Governmental Activities:	Bonds	Notes - Direct Placement	Other Loans - Direct Placement
Balance, July 1, 2023	$ 0	$ 655,207	$ 4,663,855
Additions	3,264,000	1,900,000	0
Reductions	(204,000)	(101,207)	(3,534,122)
Balance, June 30, 2024	$ 3,060,000	$ 2,454,000	$ 1,129,733
Balance Due Within One Year	$ 207,000	$ 260,000	$ 271,251

Analysis of Noncurrent Liabilities for Debt Presented on Exhibit A:

Total Noncurrent Liabilities - Debt, June 30, 2024	$	6,643,733
Less: Balance Due Within One Year - Debt		(738,251)
Noncurrent Liabilities - Due in More Than One Year - Debt - Exhibit A	$	5,905,482

Hartsville/Trousdale County Government Water and Sewer Fund (enterprise fund)

Revenue Bonds and Other Loans

Bonds - Revenue bonds were issued for original terms of up to 40 years. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All bonds included in long-term debt as of June 30, 2024, will be retired from the Water and Sewer Fund.

Direct Borrowing and Direct Placements - Capital outlay notes, and other loans are direct obligations and pledge the full faith, credit, and taxing authority of the government. Other loans outstanding were issued for original terms of up to 21 years for other loans. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All notes and other loans included in long-term debt as of June 30, 2024, will be retired from the Water and Sewer Fund.

Revenue bonds and other loans outstanding as of June 30, 2024, for business-type activities are as follows:

Type	Interest Rate	Final Maturity	Original Amount of Issue	Balance 6-30-24
Revenue Bonds	1.88 to 2.25 %	11-1-57	$ 5,455,000	$ 4,763,638
Direct Borrrowings and Direct Placements:				
Other Loans	2.78	6-1-44	2,250,000	2,250,000

The annual requirements to amortize all revenue bonds outstanding as of June 30, 2024, including interest payments, are presented in the following tables:

Year Ending June 30	Bonds		
	Principal	Interest	Total
2025	$ 104,301	$ 94,563	$ 198,864
2026	106,403	92,460	198,863
2027	108,546	90,318	198,864
2028	110,639	88,226	198,865
2029	112,963	85,901	198,864
2030-2034	599,815	394,505	994,320
2035-2039	662,813	331,508	994,321
2040-2044	732,430	261,890	994,320
2045-2049	809,553	184,767	994,320
2050-2054	894,789	99,531	994,320
2055-2058	521,386	15,516	536,902
Total	$ 4,763,638	$ 1,739,185	$ 6,502,823

Year Ending June 30	Other Loans - Direct Placement			
	Principal	Interest	Other Fees	Total
2025	$ 85,320	$ 61,464	$ 1,764	$ 148,548
2026	87,720	59,064	1,704	148,488
2027	90,192	56,592	1,632	148,416
2028	92,724	54,060	1,560	148,344
2029	95,340	51,444	1,476	148,260
2030-2034	518,508	215,412	6,204	740,124
2035-2039	595,716	138,204	3,972	737,892
2040-2044	684,480	49,436	1,434	735,350
Total	$ 2,250,000	$ 685,676	$ 19,746	$ 2,955,422

Changes in Long-term Debt

Long-term debt activity for the year ended June 30, 2024, was as follows:

Business-Type Activities:

	Bonds	Loans
Balance, July 1, 2023	$ 4,865,889	$ 0
Additions	0	2,250,000
Reductions	(102,251)	0
Balance, June 30, 2024	$ 4,763,638	$ 2,250,000
Balance Due Within One Year	$ 104,301	$ 85,320

Analysis of Noncurrent Liabilities for Debt Presented on Exhibit A:

Total Noncurrent Liabilities - Debt, June 30, 2024	$ 7,013,638
Less: Balance Due Within One Year - Debt	(189,621)
Noncurrent Liabilities - Due in More Than One Year - Debt - Exhibit A	$ 6,824,017

E. Long-term Obligations

Primary Government

Changes in Long-term Obligations

Long-term obligations activity for the year ended June 30, 2024, was as follows:

Governmental Activities:

	Compensated Absences	Landfill Postclosure Care Cost
Balance, July 1, 2023	$ 170,535	$ 72,665
Additions	359,461	1,842
Reductions	(230,971)	(24,222)
Balance, June 30, 2024	$ 299,025	$ 50,285
Balance Due Within One Year	$ 46,166	$ 33,000

	Other Postemployment Benefits	Net Pension Liability - Agent Plan
Balance, July 1, 2023	$ 48,712	$ 345,915
Additions	6,425	1,861,465
Reductions	(5,139)	(1,522,959)
Balance, June 30, 2024	$ 49,998	$ 684,421
Balance Due Within One Year	$ 4,860	$ 0

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities, June 30, 2024	$ 1,083,729
Less: Balance Due Within One Year - Other	(84,026)
Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	$ 999,703

Compensated absences, pensions, and other postemployment benefits will be paid from the employing funds, primarily the General and Highway/Public Works funds. Landfill postclosure care costs will be paid from the Solid Waste/Sanitation Fund.

Hartsville/Trousdale County Government Water and Sewer Fund (enterprise fund)

Changes in Long-term Obligations

Long-term obligations activity for the year ended June 30, 2024, was as follows:

Business-type Activities:

	Compensated Absences	Net Pension Liability - Agent Plan
Balance, July 1, 2023	$ 33,456	$ 117,503
Additions	72,884	632,317
Reductions	(46,494)	(614,081)
Balance, June 30, 2024	$ 59,846	$ 135,739
Balance Due Within One Year	$ 59,846	$ 0

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities, June 30, 2024	$ 195,585
Less: Balance Due Within One Year - Other	(59,846)
Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	$ 135,739

Discretely Presented Hartville/Trousdale County School Department

Changes in Long-term Obligations

Long-term obligations activity for the discretely presented school department for the year ended June 30, 2024, was as follows:

Governmental Activities:

	Other Postemployment Benefits	Net Pension Liability - Agent Plan
Balance, July 1, 2023	$ 1,132,144	$ 55,818
Additions	227,473	300,371
Reductions	(70,511)	(154,215)
Balance, June 30, 2024	$ 1,289,106	$ 201,974
Balance Due Within One Year	$ 107,496	$ 0

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities, June 30, 2024	$	1,491,080
Less: Due Within One Year - Other		(107,496)
Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	$	1,383,584

Other postemployment benefits and pensions will be paid from the General Purpose School and School Federal Projects funds.

F. On-Behalf Payments - Discretely Presented Hartsville/Trousdale County School Department

The State of Tennessee pays health insurance premiums for retired teachers on-behalf of the school department. These payments are made by the state to the Local Education Group Insurance Plan. The plan is administered by the State of Tennessee and reported in the state's Annual Comprehensive Financial Report. Payments by the state to the Local Education Group Insurance Plan for the year ended June 30, 2024, were $36,805. The school department has recognized these on-behalf payments as revenues and expenditures in the General Purpose School Fund.

V. OTHER INFORMATION

A. Risk Management

Primary Government

The metropolitan government is exposed to various risks related to general liability, property, and casualty losses. The metropolitan government decided it was more economically feasible to join a public entity risk pool instead of purchasing commercial insurance for general liability, property, and casualty coverage. The metropolitan government participates in the Tennessee Risk Management Trust (TN-RMT), which is a public entity risk pool created under the auspices of the Tennessee Governmental Tort Liability Act to provide governmental insurance coverage. The metropolitan government pays an annual premium to the TN-RMT for its general liability, property, casualty, and workers' compensation insurance coverage. The creation of the TN-RMT provides for it to be self-sustaining through member premiums.

The metropolitan government participates in the Local Government Group Insurance Fund (LGGIF), a public entity risk pool established to provide a program of health insurance coverage for employees of local governments and quasi-governmental entities that was established for the primary purpose of providing services for or on behalf of state and local governments. In accordance with Section 8-27-207, *Tennessee Code Annotated* (*TCA*), all local governments and quasi-governmental entities described above are eligible to participate. The LGGIF is included in the Annual Comprehensive Financial Report of the State of Tennessee, but the state does not retain any risk for losses by the fund. The state statute provides for the LGGIF to be self-sustaining through member premiums.

Discretely Presented Hartsville/Trousdale County School Department

The discretely presented school department participates in the Tennessee Risk Management Trust (TN-RMT), which is a public entity risk pool created under the auspices of the Tennessee Governmental Tort Liability Act to provide governmental insurance coverage. The school department pays an annual premium to the TN-RMT for its general liability, property, casualty, and workers' compensation insurance coverage. The creation of the TN-RMT provides for it to be self-sustaining through member premiums.

The discretely presented school department participates in the Local Education Group Insurance Fund (LEGIF), a public entity risk pool established to provide a program of health insurance coverage for employees of local education agencies. In accordance with Section 8-27-301, *TCA*, all local education agencies are eligible to participate. The LEGIF is included in the Annual Comprehensive Financial Report of the State of Tennessee, but the state does not retain any risk for losses by this fund. Section 8-27-303, *TCA*, provides for the LEGIF to be self-sustaining through member premiums.

B. Accounting Change

GASB Statement No. 100, *Accounting Changes and Error Corrections,* became effective for the fiscal year ending June 30, 2024. This statement clarifies the financial accounting and reporting requirements for changes in accounting principles, changes in accounting estimates, error corrections, and changes within the reporting entity.

C. Contingent Liabilities

The metropolitan government has received various federal and state grants and other assistance for specific purposes that are subject to review and audit by grantor agencies. Such audits could result in reimbursements to the grantor agencies for expenditures disallowed under the terms of the grants. Metropolitan government management is not aware of any potential disallowances and believes that reimbursements, if any, would not be material.

The metropolitan government is involved in some pending lawsuits. The metropolitan government attorney estimates that any claims resulting from such litigation would not materially affect the county's financial statements.

D. Landfill Postclosure Care Costs

The metropolitan government has an active permit on file with the state Department of Environment and Conservation for a sanitary landfill. The metropolitan government has provided financial assurances for estimated postclosure liabilities as required by the State of Tennessee. These financial assurances are on file with the Department of Environment and Conservation.

State and federal laws and regulations require the metropolitan government to place a final cover on its sanitary landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for 30 years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the metropolitan government reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet date. The metropolitan government closed its sanitary landfill in 1996. The $50,285 reported as postclosure care liability on June 30, 2024, represents amounts based

on what it would cost to perform all postclosure care in 2024. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

E. Joint Venture

The Fifteenth Judicial District Drug Task Force (DTF) is a joint venture formed by an interlocal agreement between the district attorney general of the Fifteenth Judicial District, Jackson, Smith, Trousdale, and Wilson counties, and various cities within these counties. The purpose of the DTF is to provide multi-jurisdictional law enforcement to promote the investigation and prosecution of drug-related activities. Funds for the operations of the DTF come primarily from federal grants, drug fines, and the forfeiture of drug-related assets to the DTF. The DTF is overseen by the district attorney general and is governed by a board of directors including the district attorney general, sheriffs, and police chiefs of participating law enforcement agencies within each judicial district. The metropolitan government made no contributions to the DTF for the year ended June 30, 2024.

The metropolitan government does not have any equity interest in this joint venture. Complete financial statements for the DTF can be obtained from its administrative office at the following address:

Administrative Office:

Office of District Attorney General
Fifteenth Judicial District
P.O. Box 178
Hartsville, TN 37074

F. Retirement Commitments

1. Tennessee Consolidated Retirement System (TCRS)

Primary Government

General Information About the Pension Plan

Plan Description – Metropolitan Government. Employees of the metropolitan government, the water department, and non-certified employees of the discretely presented metropolitan school department are provided a defined benefit pension plan through the Public Employee Pension Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprised 66.96 percent, the water department employees comprised 13.28 percent, and the non-certified employees of the discretely presented school department comprised 19.76 percent of the plan based on contribution data. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies.

Plan Description – Former City of Hartsville. Former City of Hartsville employees are provided a defined benefit pension plan through the Public Employee Pension Plan,

an agent multiple-employer pension plan administered by the TCRS. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. The chief legislative body may adopt the benefit terms permitted by statute. Members are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. Reduced benefits for early retirement are available to vested members at age 55. Members vest with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for non-service-related disability eligibility. The service related and non-service related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria.

Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. A member who leaves employment may withdraw their employee contributions plus any accumulated interest.

Employees Covered by Benefit Terms. At the measurement date of June 30, 2023, the following employees were covered by the benefit terms:

Metropolitan Government Plan:

Inactive Employees or Beneficiaries Currently Receiving Benefits	82
Inactive Employees Entitled to But Not Yet Receiving Benefits	225
Active Employees	193
Total	500

Former City of Hartsville Plan:

Inactive Employees or Beneficiaries Currently Receiving Benefits	34
Inactive Employees Entitled to But Not Yet Receiving Benefits	29
Active Employees	2
Total	65

Contributions. Contributions for employees are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Metropolitan Government Plan employees contribute five percent of salary while Former City of Hartsville Plan employees are non-contributory. The metropolitan government makes employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. For the year ended June 30, 2024, the employer contributions for the Metropolitan Government Plan were $507,265 based on a rate of 5.88 percent of covered payroll. For the year ended June 30, 2024, the employer contributions for the Former City of Hartsville Plan were $12,124 based on a rate of 8.14 percent of covered payroll. By law, employer contributions are required to be paid. The TCRS may intercept the metropolitan government's state shared taxes if required employer contributions are not remitted. The employer's actuarially determined contributions (ADC) and member contributions are expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Net Pension Liability (Asset)

The metropolitan government's net pension liability (asset) was measured as of June 30, 2023, and the total pension liability (asset) used to calculate net pension liability (asset) was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liability as of the June 30, 2023, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2023, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity	4.88	%	31	%
Developed Market International Equity	5.37		14	
Emerging Market International Equity	6.09		4	
Private Equity and Strategic Lending	6.57		20	
U.S. Fixed Income	1.20		20	
Real Estate	4.38		10	
Short-term Securities	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from the metropolitan government will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan

investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability (Asset)

Metropolitan Government Plan:

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a)-(b)
Balance, July 1, 2022	$ 21,324,908	$ 20,805,672	$ 519,236
Changes for the Year:			
Service Cost	$ 699,518	$ 0	$ 699,518
Interest	1,463,516	0	1,463,516
Differences Between Expected and Actual Experience	614,918	0	614,918
Contributions-Employer	0	479,107	(479,107)
Contributions-Employees	0	407,404	(407,404)
Net Investment Income	0	1,404,744	(1,404,744)
Benefit Payments, Including Refunds of Employee Contributions	(685,410)	(685,410)	0
Administrative Expense	0	(16,201)	16,201
Net Changes	$ 2,092,542	$ 1,589,644	$ 502,898
Balance, June 30, 2023	$ 23,417,450	$ 22,395,316	$ 1,022,134

Allocation of Agent Plan Changes in the Net Pension Liability (Asset)

		Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
Primary Government	66.96%	$ 15,680,325	$ 14,995,904	$ 684,421
Water Department	13.28%	3,109,837	2,974,098	135,739
School Department	19.76%	4,627,288	4,425,314	201,974
Total		$ 23,417,450	$ 22,395,316	$ 1,022,134

Former City of Hartsville Plan:

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a)-(b)
Balance, July 1, 2022	$ 6,146,059	$ 7,011,872	$ (865,813)
Changes for the Year:			
Service Cost	$ 6,752	$ 0	$ 6,752
Interest	404,493	0	404,493
Differences Between Expected and Actual Experience	109,602	0	109,602
Contributions-Employer	0	11,991	(11,991)
Net Investment Income	0	460,877	(460,877)
Benefit Payments, Including Refunds of Employee Contributions	(320,650)	(320,650)	0
Administrative Expense	0	(2,326)	2,326
Net Changes	$ 200,197	$ 149,892	$ 50,305
Balance, June 30, 2023	$ 6,346,256	$ 7,161,764	$ (815,508)

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of the metropolitan government calculated using the discount rate of 6.75 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75 percent) or one percentage point higher (7.75 percent) than the current rate:

Net Pension Liability (Asset)	1% Decrease 5.75%	Current Discount Rate 6.75%	1% Increase 7.75%
Metropolitan Government	$ 4,508,093	$ 1,022,134	$ (1,832,461)
Former City of Hartsville Plan	(114,679)	(815,508)	(1,406,561)

Pension Expense (Negative Pension Expense) and Deferred Outflows of Resources and Deferred Inflows of Resources to Pensions

Pension Expense (Negative Pension Expense). For the year ended June 30, 2024, the Metropolitan Government Plan recognized pension expense (negative pension expense) of $715,888 and the Former City of Hartsville Plan recognized pension expense (negative pension expense) of ($62,706).

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2024, the metropolitan government reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Metropolitan Government Plan	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 813,840	$ 108,535
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	178,385	0
Changes in Assumptions	746,717	0
Contributions Subsequent to the Measurement Date of June 30, 2023 (1)	507,265	N/A
Total	$ 2,246,207	$ 108,535

(1) The amount shown above for "Contributions Subsequent to the Measurement Date of June 30, 2023," will be recognized as a reduction (increase) to net pension liability (asset) in the following measurement period.

Allocation of Agent Plan Deferred Outflows of Resources and Deferred Inflows of Resources

	Deferred Outflows of Resources	Deferred Inflows of Resources
Primary Government	$ 1,510,177	$ 72,675
Water Department	296,838	14,413
School Department	439,192	21,447
Total	$ 2,246,207	$ 108,535

Former City Of Hartsville Plan	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 54,801	$ 0
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	45,285	0
Contributions Subsequent to the Measurement Date of June 30, 2023 (1)	12,124	N/A
Total	$ 112,210	$ 0

(1) The amount shown above for "Contributions Subsequent to the Measurement Date of June 30, 2023," will be recognized as a reduction (increase) to net pension liability (asset) in the subsequent measurement period.

Amounts reported as deferred outflows of resources, with the exception of contributions subsequent to the measurement date, and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Metropolitan Government Plan	Former City of Hartsville Plan
2025	$ 267,619	$ 12,375
2026	301,389	(70,605)
2027	937,240	157,930
2028	124,160	386
2029	0	0
Thereafter	0	0

In the table shown above, positive amounts will increase pension expense while negative amounts will decrease pension expense.

Discretely Presented Hartsville/Trousdale County School Department – Non-certified Employees

General Information About the Pension Plan

Plan Description. As noted above under the primary government, most employees of the metropolitan government and the non-certified employees of the discretely presented metropolitan school department are provided a defined benefit pension plan (Metropolitan Government Plan) through the Public Employee Pension Plan, an

agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 66.96 percent, the water department employees comprise 13.28 percent, and the non-certified employees of the discretely presented school department comprise 19.76 percent of the plan based on contribution data.

Discretely Presented Hartsville/Trousdale County School Department – Certified Employees – Teacher Retirement Plan

General Information About the Pension Plan

Plan Description. Teachers of the metropolitan school department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan is closed to new membership. Teachers with membership in the TCRS after June 30, 2014, are provided with pensions through a legally separate plan referred to as the Teacher Retirement Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members are eligible to retire with an unreduced benefit at age 65 with five years of service credit or pursuant to the rule of 90 in which the member's age and service credit total 90. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 60 or pursuant to the rule of 80. Members are vested with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. Members who leave employment may withdraw their employee contributions, plus any accumulated interest. Under the Teacher Retirement Plan, benefit terms and conditions, including COLAs, can be adjusted on a prospective basis. Moreover, there are defined cost controls and unfunded liability controls that provide for the adjustment of benefit terms and conditions on an automatic basis.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly or by automatic

cost controls set out in law. Teachers are required to contribute five percent of their salary to the plan. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. Per the statutory provisions governing TCRS, the employer contribution rate cannot be less than four percent, except in years when the maximum funded level, approved by the TCRS Board of Trustees, is reached. By law, employer contributions for the Teacher Retirement Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions for the year ended June 30, 2024, to the Teacher Retirement Plan were $99,280, which is 2.95 percent of covered payroll. In addition, employer contributions of $33,168, which is 1.05 percent of covered payroll were made to the Pension Stabilization Reserve Trust Fund to fund future pension costs. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense (Negative Pension Expense), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liabilities (Assets). On June 30, 2024, the school department reported a liability (asset) of ($62,242) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2023, and the total pension liability (asset) used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department's proportion of the net pension liability (asset) was based on the school department's share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2023, the school department's proportion was 0.146787 percent. The proportion as of June 30, 2022, was 0.145008 percent.

Pension Expense (Negative Pension Expense). For the year ended June 30, 2024, the school department recognized pension expense (negative pension expense) of $79,154.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2024, the school department reported deferred outflows and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 2,097	$ 36,330
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	15,824	0
Changes in Assumptions	46,828	0
Changes in Proportion of Net Pension Liability (Asset)	7,139	6,997
LEA's Contributions Subsequent to the Measurement Date of June 30, 2023	99,280	N/A
Total	$ 171,168	$ 43,327

The school department's employer contributions of $99,280, reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as a reduction (increase) to the pension liability (asset) in the year ending June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2025	$ 91
2026	(2,213)
2027	22,199
2028	1,502
2029	1,599
Thereafter	5,382

In the table shown above, positive amounts will increase pension expense while negative amounts will decrease pension expense.

Actuarial Assumptions. The total pension liability as of the June 30, 2023, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2023, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity	4.88	%	31	%
Developed Market International Equity	5.37		14	
Emerging Market International Equity	6.09		4	
Private Equity and Strategic Lending	6.57		20	
U.S. Fixed Income	1.20		20	
Real Estate	4.38		10	
Short-term Securities	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of the metropolitan government calculated using the discount rate of 6.75 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75 percent) or one percentage point higher (7.75 percent) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)	1% Decrease 5.75%	Current Discount Rate 6.75%	1% Increase 7.75%
Net Pension Liability (Asset)	$ 286,313	$ (62,242)	$ (313,174)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

Discretely Presented Hartsville/Trousdale County School Department – Certified Employees – Teacher Legacy Pension Plan

General Information About the Pension Plan

Plan Description. Teachers of the metropolitan school department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan closed to new membership on June 30, 2014, but will continue providing benefits to existing members and retirees. Beginning July 1, 2014, the Teacher Retirement Plan became effective for teachers employed by LEAs after June 30, 2014. The Teacher Retirement Plan is a separate cost-sharing, multiple-employer defined benefit plan. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at

https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members of the Teacher Legacy Pension Plan are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 55. Members are vested with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half and one percent. A member who leaves employment may withdraw their employee contributions, plus any accumulated interest.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Teachers are required to contribute five percent of their salaries. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. By law, employer contributions for the Teacher Legacy Pension Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions by the metropolitan school department for the year ended June 30, 2024, to the Teacher Legacy Pension Plan were $248,146, which is 6.81 percent of covered payroll. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense (Negative Pension Expense), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liability (Assets). On June 30, 2024, the school department reported a liability (asset) of ($1,341,000) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department's proportion of the net pension liability (asset) was based on the school department's long-term share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2023, the school department's proportion

was 0.113743 percent. The proportion measured on June 30, 2022, was 0.112629 percent.

Pension Expense (Negative Pension Expense). For the year ended June 30, 2024, the school department recognized pension expense (negative pension expense) of $337,355.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2024, the school department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 319,495	$ 62,231
Changes in Assumptions	436,935	0
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	232,670	0
Changes in Proportion of Net Pension Liability (Asset)	15,753	24,337
LEA's Contributions Subsequent to the Measurement Date of June 30, 2023	248,146	N/A
Total	$ 1,252,999	$ 86,568

The school department's employer contributions of $248,146 reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as a reduction (increase) to the net pension liability (asset) in the year ending June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2025	$ 311,984
2026	(183,506)
2027	787,983
2028	1,823
2029	0
Thereafter	0

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.

Actuarial Assumptions. The total pension liability as of the June 30, 2023, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2023, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity	4.88	%	31	%
Developed Market International Equity	5.37		14	
Emerging Market International Equity	6.09		4	
Private Equity and Strategic Lending	6.57		20	
U.S. Fixed Income	1.20		20	
Real Estate	4.38		10	
Short-term Securities	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of the metropolitan government calculated using the discount rate of 6.75 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75 percent) or one percentage point higher (7.75 percent) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)	1% Decrease 5.75%	Current Discount Rate 6.75%	1% Increase 7.75%
Net Pension Liability (Asset)	$ 2,920,792	$ (1,341,000)	$ (4,885,610)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

2. Deferred Compensation

The discretely presented school department offers its employees one deferred compensation plan, established pursuant to IRC Section 403(b). All costs of administering and funding this program is the responsibility of plan participants. The Section 403(b) plan assets remain the property of the contributing employees and are not presented in the accompanying financial statements. IRC Section 403(b) establishes participation, contribution, and withdrawal provisions for the plans.

Teachers hired after July 1, 2014, by the school department are required to participate in a hybrid pension plan consisting of a defined benefit portion, which is detailed in the pensions footnote above and is managed by the Tennessee Consolidated Retirement System, and a defined contribution portion which is placed into the state's 401(k) plan and is managed by the employee. The defined contribution portion of the plan requires that the school department contribute five percent of each teacher's salary into their deferred compensation plan. In addition, teachers are required to contribute two percent of their salaries into this deferred compensation plan, unless they opt out of the employee portion. During the year, the school department contributed $166,570 and teachers contributed $80,365 to this deferred compensation pension plan.

G. Other Postemployment Benefits (OPEB)

Hartsville/Trousdale County Government and the discretely presented Hartsville/Trousdale County School Department provide OPEB benefits to its retirees through state administered public entity risk pools. For reporting purposes, the plans are considered single employer defined benefit OPEB plans based on criteria in Statement No. 75 of the Governmental Accounting Standards Board (GASB). The plans are funded on a pay-as-you-go basis and there are no assets accumulating in a trust that meet the criteria of paragraph 4 of GASB Statement No. 75.

OPEB Provided through State Administered Public Entity Risk Pools

Retirees of the metropolitan government and the water department are not provided healthcare. Once the retirees of the former city of Hartsville reach Medicare eligibility, then they may join the Tennessee Plan – Medicare (TNM), which provides supplemental medical insurance for retirees with Medicare.

The school department provides healthcare benefits to its certified and non-certified retirees under the Local Education Plan (LEP) until they reach Medicare eligibility. The certified and non-certified retirees of the school department may then join the Tennessee Plan – Medicare

(TNM), which provides supplemental medical insurance for retirees with Medicare. However, the school department does not provide any subsidy (direct or indirect) to this plan and therefore does not recognize any OPEB liability associated with the TNM.

The metropolitan government and school department's total OPEB liability for the plan was measured as of June 30, 2023, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and Other Inputs. The total OPEB liability in the June 30, 2023, actuarial valuation of each plan was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Cost Method	Entry Age Normal
Inflation	2.25%
Salary Increases	Salary increases used in the July 1, 2021 TCRS actuarial valuation; 3.44% to 8.72%, including inflation
Discount Rate	3.65%
Healthcare Cost Trend Rates	TNM - The premium subsidies provided to retirees are assumed to remain unchanged for the entire projection; therefore, trend rates are not applicable LEP - Based on the Getzen Model, with trend starting at 10.31% for pre-65 retirees in the 2023 calendar year, and decreasing annually over a 11-year period to an ultimate trend rate of 4.5%
Retirees Share of Benefit Related Cost	Discussed under each plan

The discount rate was 3.65%, based on the daily rate of Bond Buyer's 20-year Municipal GO AA index closest to but not later than the measurement date.

Mortality rates were based on the results of a statewide experience study undertaken on behalf of the Tennessee Consolidated Retirement System (TCRS). These mortality rates were used in the July 1, 2023, actuarial valuation of the TCRS.

Unless noted otherwise, the actuarial demographic assumptions used in the June 30, 2023, valuations were the same as those employed in the July 1, 2022, Pension Actuarial Valuation of the Tennessee Consolidated Retirement System (TCRS). These assumptions were developed by TCRS based on the results of an actuarial experience study for the period July 1, 2016 - June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience. Mortality tables are used to measure the probabilities of participants dying before and after retirement. The mortality rates employed in this valuation are taken from the PUB-2010 Headcount-weighted employee mortality table for non-disabled pre-retirement mortality projected generationally with MP-2021 from 2010. Post-retirement rates are headcount-weighted below median healthy annuitant and adjusted with a 6 percent load for males and a 14 percent load for females, projected generationally

with MP-2021 from 2010. Mortality rates for impaired lives are the same as those used by TCRS and are taken from a gender distinct table published in the IRS Ruling 96-7 for disabled lives with a 10 percent load, projected generationally from 2018 with MP-2021.

Changes in Assumptions. The discount rate changed from 3.54 percent as of the beginning of the measurement period to 3.65 percent as of the measurement date of June 30, 2023. This change in assumption decreased the total OPEB liability. Other changes in assumptions include adjustments to initial per capita costs and health trend rates. The trend rate applicable to the 2023 plan year was revised from 8.37 percent to 10.31 percent.

Closed Tennessee OPEB Plan (TNM) – Medicare (Primary Government)

Plan Description. Employees of the former City of Hartsville are provided with post-65 retiree health insurance benefits through the closed Tennessee Plan -Medicare (TNM) administered by the Tennessee Department of Finance and Administration. All eligible post-65 retirees and disability participants of local governments, who choose coverage, participate in the TNM. The TNM also includes eligible retirees of the state, certain component units of the state, and local education agencies. However, the amounts reflected in this note disclosure pertain only to the metropolitan government. This plan is closed to the employees of all participating employers that were hired on or after July 1, 2015.

Benefits Provided. The state offers the TNM to help fill most of the coverage gaps created by Medicare for eligible post-65 retirees and disabled participants of local governments. Insurance coverage is the only postemployment benefit provided to retirees. The TNM does not include pharmacy. In accordance with *TCA* 8-27-209, benefits of the TNM are established and amended by cooperation of insurance committees created by *TCA* Sections 8-27-201, 8-27-301 and 8-27-701. Retirees and disabled employees of the state, component units, local education agencies, and certain local governments who have reached the age of 65, are Medicare eligible and also receives a benefit from the Tennessee Consolidated Retirement System (TCRS) may participate in this plan. All plan members receive the same plan benefits at the same premium rates. Participating employers determine their own policy related to subsidizing the retiree premiums. The metropolitan government provided a direct subsidy of $50 for eligible retirees with 30 or more years of service, $37.50 for eligible retirees with 20-29 years of service, and $25 for eligible retirees with less than 20 years of service.

Employees Covered by Benefit Terms. At the measurement date of June 30, 2023, the following employees were covered by the benefit terms:

Inactive Employees Currently Receiving Benefit Payments	11
Inactive Employees Entitled To But Not Yet Receiving Benefit Payments	1
Active Employees Eligible for Benefits	0
Total	12

In accordance with *TCA* 8-27-209, the state insurance committees established by *TCA* Sections 8-27-201, 8-27-301 and 8-27-701 determine the required payments to the plan by member employers and employees. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates. Administrative costs are

allocated to plan participants. Employers contribute towards employee costs based on their own developed policies. For the fiscal year ended June 30, 2024, the metropolitan government paid $5,624 to the TNM for OPEB benefits as they came due.

Changes in the Total OPEB Liability – As of the Measurement Date

	Metropolitan Government
Balance July 1, 2022	$ 48,712
Changes for the Year:	
Interest	1,637
Difference between Expected and Actuarial Experience	4,788
Changes in Assumptions and Other Inputs	(168)
Benefit Payments	(4,971)
Net Changes	$ 1,286
Balance June 30, 2023	$ 49,998

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2024, the metropolitan government recognized OPEB expense of $4,860. On June 30, 2024, the metropolitan government reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes of Assumptions	$ 0	$ 0
Net Difference Between Projected and		2,657
Benefits paid after the measurement date of June 30, 2023	5,624	0
Total	$ 5,624	$ 2,657

The amount shown above for "Benefits Paid After the Measurement Date" will be recognized as a reduction to OPEB liability in the following measurement period.

Amounts reported as deferred inflows and deferred outflows of resources (excluding benefits paid after the measurement date) related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30	Metropolitan Government
2025	$ (1,397)
2026	(1,260)
2027	0
2028	0
2029	0
Thereafter	0

In the table shown above, positive amounts will increase OPEB expense while negative amounts will decrease OPEB expense.

Sensitivity of Proportionate Share of the Total OPEB Liability to Changes in the Discount Rate. The following presents the total OPEB liability of the metropolitan government calculated using the current discount rate, as well as what the OPEB liability would be if it was calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

Discount Rate	1% Decrease	Current Discount Rate	1% Increase
Metropolitan Government	2.65%	3.65%	4.65%
Total OPEB Liability	$ 53,631	$ 49,998	$ 46,788

Sensitivity of Proportionate Share of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rate. The premium subsidies provided to retirees in the TNM plan are assumed to remain unchanged for the entire projection period; therefore, trend rates are not applicable to the plan calculations.

Closed Local Education (LEP) OPEB Plan (Discretely Presented School Department)

Plan Description. Employees of the Hartsville/Trousdale County School Department who were hired prior to July 1, 2015, are provided with pre-65 retiree health insurance benefits through the closed Local Education Plan (LEP) administered by the Tennessee Department of Finance and Administration. All eligible pre-65 retired teachers, support staff, and disability participants of local education agencies, who choose coverage, participate in the LEP. This plan is closed to the employees of all participating employers that were hired on or after July 1, 2015.

Benefits Provided. The Hartsville/Trousdale County School Department offers the LEP to provide health insurance coverage to eligible pre-65 retirees, support staff, and disabled participants of local education agencies. Retirees are required to discontinue coverage under the LEP upon obtaining Medicare eligibility. Insurance coverage is the only postemployment benefit provided to retirees. An insurance committee created in accordance with *TCA* 8-27-301 establishes and amends the benefit terms of the LEP. All members have the option of choosing between the premier preferred provider organization (PPO), standard PPO, limited PPO or the wellness health savings consumer-driven health plan (CDHP) for healthcare benefits. Retired plan members of the LEP receive the same plan benefits as active employees

at a blended premium rate that considers the cost of all participants. This creates an implicit subsidy for retirees. Participating employers determine their own policy related to direct subsidies provided for the retiree premiums. The school department does not provide a direct subsidy and is only subject to the implicit subsidy.

Employees Covered by Benefit Terms. At the measurement date of June 30, 2023, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	9
Inactive Employees Entitled to But Not Yet Receiving Benefits	0
Active Employees Eligible for Benefits	89
Total	98

A state insurance committee, created in accordance with *TCA* 8-27-301, establishes the required payments to the LEP by member employers and employees through the blended premiums established for active and retired employees. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates. Administrative costs are allocated to plan participants. Employers contribute towards employee costs based on their own developed policies. During the current reporting period, the school department paid $45,756 to the LEP for OPEB benefits as they came due.

Changes in the Collective Total OPEB Liability – As of the Measurement Date

	Share of Collective Liability		
	Hartsville/ Trousdale County School Department 60.2176%	State of TN 39.7824%	Total OPEB Liability
Balance July 1, 2022	$ 1,132,144	$ 689,913	$ 1,822,057
Changes for the Year:			
Service Cost	$ 51,833	$ 34,243	$ 86,076
Interest	40,052	26,460	66,512
Difference between Expected and Actuarial Experience	45,212	29,869	75,081
Changes in Proportion	(34,945)	34,945	0
Changes in Assumptions and Other Inputs	90,367	59,701	150,068
Benefit Payments	(35,557)	(23,490)	(59,047)
Net Changes	$ 156,962	$ 161,728	$ 318,690
Balance June 30, 2023	$ 1,289,106	$ 851,641	$ 2,140,747

The Hartsville/Trousdale County School Department has a special funding situation related to benefits paid by the State of Tennessee for its eligible retired employees participating in the LEP. The Hartsville/Trousdale County School Department's proportionate share of the collective total OPEB liability was based on a projection of the employer's long-term share of

benefit payments to the OPEB plan relative to the projected share of benefit payments of all participating employers and nonemployer contributing entities, actuarially determined. The school department recognized $86,349 in revenue for subsidies provided by nonemployer contributing entities for benefits paid by the LEP for school department retirees.

During the year, the Hartsville/Trousdale County School Department's proportionate share of the collective OPEB liability was 60.2176 percent and the State of Tennessee's share was 39.7824 percent.

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2024, the school department recognized OPEB expense of $193,845, including the state's share of the expense. On June 30, 2024, the school department reported deferred outflows of resources and deferred inflows of resources related to its proportionate share of OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 176,384	$ 96,211
Changes of Assumptions	255,910	151,449
Changes in Proportion	27,579	99,020
Benefits Paid After the Measurement Date of June 30, 2023	45,756	0
Total	$ 505,629	$ 346,680

The amount shown above for "Benefits Paid After the Measurement Date" will be recognized as a reduction to OPEB liability in the following measurement period.

Amounts reported as deferred inflows and deferred outflows of resources (excluding benefits paid after the measurement date) related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30	School Department
2025	$ 15,611
2026	15,611
2027	15,611
2028	15,611
2029	18,125
Thereafter	32,624

In the table shown above, positive amounts will increase OPEB expense while negative amounts will decrease OPEB expense.

Sensitivity of Proportionate Share of the Collective Total OPEB Liability to Changes in the Discount Rate. The following presents the school department's proportionate share of the collective total OPEB liability related to the LEP, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current discount rate.

Discount Rate	1% Decrease 2.65%	Current Discount Rate 3.65%	1% Increase 4.65%
Proportionate Share of the Collective Total OPEB Liability	$ 1,399,360	$ 1,289,106	$ 1,185,761

Sensitivity of Proportionate Share of the Collective Total OPEB Liability to Changes in the Healthcare Cost Trend Rate. The following presents the school department's proportionate share of the collective total OPEB liability related to the LEP, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a healthcare cost trend rate that is one percentage point lower or one percentage point higher than the current healthcare cost trend rate.

Healthcare Cost Trend Rate	1% Decrease 9.31 to 3.5%	Current Rate 10.31 to 4.5%	1% Increase 11.31 to 5.5%
Proportionate Share of the Collective Total OPEB Liability	$ 1,140,082	$ 1,289,106	$ 1,465,467

H. Purchasing Laws

Office of County Mayor

Purchasing procedures for the Office of County Mayor are governed by the metropolitan charter and the County Purchasing Law of 1983, Section 5-14-201, *Tennessee Code Annotated* (*TCA*). This act provides for all purchases exceeding $25,000 (excluding emergency purchases) to be made based on competitive bids solicited through newspaper advertisement.

Office of Superintendent of Roads

Purchasing procedures for the highway department are governed by the metropolitan charter and provisions of the Uniform Road Law, Section 54-7-113, *TCA*, which requires all purchases exceeding $25,000 to be made on the basis of publicly advertised competitive bids.

Office of Director of Schools

Purchasing procedures for the school department are governed by the metropolitan charter and purchasing laws applicable to the schools as set forth in Section 49-2-203, *TCA*, which provides for the Board of Education, through its executive committee (director of schools and chairman of the Board of Education), to make all purchases. This statute also requires competitive bids to be solicited through newspaper advertisement on all purchases exceeding $25,000.

Required Supplementary Information Section

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Changes in Net Pension Liability (Asset) and Related Ratios Based on Participation in the Public Employee Pension Plan of TCRS
Primary Government - Metropolitan Government
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Total Pension Liability										
Service Cost	$ 324,033	$ 322,705	$ 333,310	$ 352,055	$ 395,965	$ 431,428	$ 516,278	$ 519,424	$ 632,455	$ 699,518
Interest	823,533	846,208	935,040	955,805	1,052,559	1,093,767	1,196,433	1,234,660	1,346,370	1,463,516
Differences Between Actual and Expected Experience	(324,548)	578,032	(464,127)	650,290	(258,111)	465,171	(542,667)	213,834	358,315	614,918
Changes in Assumptions	0	0	0	355,469	0	0	0	1,493,435	0	0
Benefit Payments, Including Refunds of Employee Contributions	(442,202)	(596,531)	(549,717)	(542,489)	(624,601)	(690,356)	(627,915)	(663,935)	(651,985)	(685,410)
Net Change in Total Pension Liability	$ 380,816	$ 1,150,414	$ 254,506	$ 1,771,130	$ 565,812	$ 1,300,010	$ 542,129	$ 2,797,418	$ 1,685,155	$ 2,092,542
Total Pension Liability, Beginning	10,877,518	11,258,334	12,408,748	12,663,254	14,434,384	15,000,196	16,300,206	16,842,335	19,639,753	21,324,908
Total Pension Liability, Ending (a)	$ 11,258,334	$ 12,408,748	$ 12,663,254	$ 14,434,384	$ 15,000,196	$ 16,300,206	$ 16,842,335	$ 19,639,753	$ 21,324,908	$ 23,417,450
Plan Fiduciary Net Position										
Contributions - Employer	$ 339,027	$ 333,061	$ 350,935	$ 403,355	$ 268,270	$ 299,669	$ 325,024	$ 345,099	$ 367,062	$ 479,107
Contributions - Employee	222,366	208,932	221,552	254,644	268,271	299,670	325,025	345,098	367,064	407,404
Net Investment Income	1,701,552	369,129	327,041	1,442,366	1,176,110	1,134,773	809,707	4,422,026	(826,344)	1,404,744
Benefit Payments, Including Refunds of Employee Contributions	(442,202)	(596,531)	(549,717)	(542,489)	(624,601)	(690,356)	(627,915)	(663,935)	(651,985)	(685,410)
Administrative Expense	(5,638)	(7,542)	(11,404)	(13,824)	(15,603)	(15,326)	(16,628)	(16,697)	(18,631)	(16,201)
Other	0	0	23,279	0	0	0	0	0	0	0
Net Change in Plan Fiduciary Net Position	$ 1,815,105	$ 307,049	$ 361,686	$ 1,544,052	$ 1,072,447	$ 1,028,430	$ 815,213	$ 4,431,591	$ (762,834)	$ 1,589,644
Plan Fiduciary Net Position, Beginning	10,192,933	12,008,038	12,315,087	12,676,773	14,220,825	15,293,272	16,321,702	17,136,915	21,568,506	20,805,672
Plan Fiduciary Net Position, Ending (b)	$ 12,008,038	$ 12,315,087	$ 12,676,773	$ 14,220,825	$ 15,293,272	$ 16,321,702	$ 17,136,915	$ 21,568,506	$ 20,805,672	$ 22,395,316
Net Pension Liability (Asset), Ending (a - b)	$ (749,704)	$ 93,661	$ (13,519)	$ 213,559	$ (293,076)	$ (21,496)	$ (294,580)	$ (1,928,753)	$ 519,236	$ 1,022,134
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	106.66%	99.25%	100.11%	98.52%	101.95%	100.13%	101.75%	109.82%	97.57%	95.64%
Covered Payroll	$ 4,201,073	$ 4,205,311	$ 4,431,001	$ 5,092,863	$ 5,365,385	$ 5,993,369	$ 6,500,467	$ 6,901,962	$ 7,341,215	$ 8,148,064
Net Pension Liability (Asset) as a Percentage of Covered Payroll	17.85%	2.23%	(0.31)%	4.19%	(5.46)%	(0.36)%	(4.53)%	(27.94)%	7.07%	12.54%

Note: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and non-certified employees of the discretely presented school department.

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Changes in Net Pension Liability (Asset) and Related Ratios Based on Participation in the Public Employee Pension Plan of TCRS
Primary Government - Former City of Hartsville
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Total Pension Liability										
Service Cost	$ 68,313	$ 69,023	$ 69,318	$ 69,812	$ 44,822	$ 44,641	$ 46,581	$ 45,707	$ 6,670	$ 6,752
Interest	389,623	398,659	399,569	410,643	403,694	392,545	406,142	416,823	401,481	404,493
Differences Between Actual and Expected Experience	(93,087)	(201,895)	(56,988)	(241,783)	(307,295)	47,213	3,745	(276,436)	(47,006)	109,602
Changes in Assumptions	0	0	0	163,864	0	0	0	363,763	0	0
Benefit Payments, Including Refunds of Employee Contributions	(239,305)	(250,855)	(257,048)	(272,434)	(296,731)	(292,927)	(304,647)	(311,902)	(312,567)	(320,650)
Net Change in Total Pension Liability	$ 125,544	$ 14,932	$ 154,851	$ 130,102	$ (155,510)	$ 191,472	$ 151,821	$ 237,955	$ 48,578	$ 200,197
Total Pension Liability, Beginning	5,246,314	5,371,858	5,386,790	5,541,641	5,671,743	5,516,233	5,707,705	5,859,526	6,097,481	6,146,059
Total Pension Liability, Ending (a)	$ 5,371,858	$ 5,386,790	$ 5,541,641	$ 5,671,743	$ 5,516,233	$ 5,707,705	$ 5,859,526	$ 6,097,481	$ 6,146,059	$ 6,346,256
Plan Fiduciary Net Position										
Contributions - Employer	$ 153,731	$ 150,371	$ 149,759	$ 33,973	$ 27,258	$ 41,140	$ 11,369	$ 11,623	$ 9,491	$ 11,991
Contributions - Employee	10,663	0	0	0	0	0	0	0	0	0
Net Investment Income	777,497	165,465	144,097	612,404	478,355	445,295	305,187	1,589,347	(284,949)	460,877
Benefit Payments, Including Refunds of Employee Contributions	(239,305)	(250,855)	(257,048)	(272,434)	(296,731)	(292,927)	(304,647)	(311,902)	(312,567)	(320,650)
Administrative Expense	(958)	(904)	(1,286)	25	(285)	(267)	(266)	(241)	(197)	(2,326)
Net Change in Plan Fiduciary Net Position	$ 701,628	$ 64,077	$ 35,522	$ 373,968	$ 208,597	$ 193,241	$ 11,643	$ 1,288,827	$ (588,222)	$ 149,892
Plan Fiduciary Net Position, Beginning	4,722,591	5,424,219	5,488,296	5,523,818	5,897,786	6,106,383	6,299,624	6,311,267	7,600,094	7,011,872
Plan Fiduciary Net Position, Ending (b)	$ 5,424,219	$ 5,488,296	$ 5,523,818	$ 5,897,786	$ 6,106,383	$ 6,299,624	$ 6,311,267	$ 7,600,094	$ 7,011,872	$ 7,161,764
Net Pension Liability (Asset), Ending (a - b)	$ (52,361)	$ (101,506)	$ 17,823	$ (226,043)	$ (590,150)	$ (591,919)	$ (451,741)	$ (1,502,613)	$ (865,813)	$ (815,508)
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	100.97%	101.88%	99.68%	103.99%	110.70%	110.37%	107.71%	124.64%	114.09%	112.85%
Covered Payroll	$ 764,071	$ 757,537	$ 754,454	$ 171,149	$ 137,319	$ 144,097	$ 139,666	$ 142,784	$ 116,602	$ 147,316
Net Pension Liability (Asset) as a Percentage of Covered Payroll	6.85%	(13.40%)	2.36%	(132.07%)	(429.77)%	(410.78)%	(323.44)%	(1052.37)%	(742.54)%	(553.58)%

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Contributions Based on Participation in the Public Employee Pension Plan of TCRS
Primary Government - Metropolitan Government
For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Actuarially Determined Contribution	$ 333,061	$ 350,935	$ 403,355	$ 242,515	$ 282,288	$ 279,521	$ 296,785	$ 315,673	$ 479,107	$ 507,265
Less: Contributions in Relation to the Actuarially Determined Contribution	(333,061)	(350,935)	(403,355)	(268,270)	(299,669)	(325,024)	(345,099)	(367,062)	(479,107)	(507,265)
Contribution Deficiency (Excess)	$ 0	$ 0	$ 0	$ (25,755)	$ (17,381)	$ (45,503)	$ (48,314)	$ (51,389)	$ 0	$ 0
Covered Payroll	$ 4,205,311	$ 4,431,001	$ 5,092,863	$ 5,365,385	$ 5,993,369	$ 6,500,467	$ 6,901,962	$ 7,341,215	$ 8,148,064	$ 8,540,012
Contributions as a Percentage of Covered Payroll	7.92%	7.92%	7.92%	5.00%	5.00%	5.00%	5.00%	5.00%	5.88%	5.88%

Note: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and non-certified employees of the discretely presented school department.

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

Schedule of Contributions Based on Participation in the Public Employee Pension Plan of TCRS

Primary Government - Former City of Hartsville

For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Actuarially Determined Contribution	$ 150,371	$ 149,759	$ 33,973	$ 27,258	$ 41,140	$ 11,369	$ 11,623	$ 9,491	$ 11,991	$ 12,124
Less: Contributions in Relation to the Actuarially Determined Contribution	(150,371)	(149,759)	(33,973)	(27,258)	(41,140)	(11,369)	(11,623)	(9,491)	(11,991)	(12,124)
Contribution Deficiency (Excess)	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Covered Payroll	$ 757,537	$ 754,454	$ 171,149	$ 137,319	$ 144,097	$ 139,666	$ 142,784	$ 116,602	$ 147,316	$ 148,220
Contributions as a Percentage of Covered Payroll	19.85%	19.85%	19.85%	19.85%	28.55%	8.14%	8.14%	8.14%	8.14%	8.14%

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Contributions Based on Participation in the Teacher Retirement Plan of TCRS
Discretely Presented Hartsville/Trousdale County School Department
For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Contractually Required Contribution	$ 15,712	$ 23,501	$ 36,390	$ 21,887	$ 32,917	$ 38,800	$ 41,371	$ 49,774	$ 83,794	$ 99,280
Less: Contributions in Relation to the Contractually Required Contribution	(15,712)	(23,501)	(36,390)	(53,687)	(32,917)	(38,800)	(41,371)	(49,774)	(83,794)	(99,280)
Contribution Deficiency (Excess)	$ 0	$ 0	$ 0	$ (31,800)	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Covered Payroll	$ 392,786	$ 587,518	$ 909,760	$ 1,342,166	$ 1,696,752	$ 1,911,316	$ 2,048,048	$ 2,476,278	$ 2,919,644	$ 3,368,157
Contributions as a Percentage of Covered Payroll	4.00%	4.00%	4.00%	4.00%	1.94%	2.03%	2.02%	2.01%	2.87%	2.95%

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Contributions Based on Participation in the Teacher Legacy Pension Plan of TCRS
Discretely Presented Hartsville/Trousdale County School Department
For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Contractually Required Contribution	$ 405,580	$ 368,220	$ 385,377	$ 355,815	$ 403,848	$ 389,052	$ 385,966	$ 381,774	$ 320,749	$ 248,146
Less: Contributions in Relation to the Contractually Required Contribution	(405,580)	(368,220)	(385,377)	(355,815)	(403,848)	(389,052)	(385,966)	(381,774)	(320,749)	(248,146)
Contribution Deficiency (Excess)	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Covered Payroll	$ 4,486,506	$ 4,072,232	$ 4,263,017	$ 3,918,667	$ 3,860,875	$ 3,659,945	$ 3,758,192	$ 3,706,539	$ 3,691,012	$ 3,643,828
Contributions as a Percentage of Covered Payroll	9.04%	9.04%	9.04%	9.08%	10.46%	10.63%	10.27%	10.30%	8.69%	6.81%

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Proportionate Share of the Net Pension Asset
in the Teacher Retirement Plan of TCRS
Discretely Presented Hartsville/Trousdale County School Department
For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022	2023
School Department's Proportion of the Net Pension Liability (Asset)	0.189044%	0.133525%	0.138611%	0.153587%	0.160341%	0.151461%	0.141909%	0.145008%	0.146787%
School Department's Proportionate Share of the Net Pension Liability (Asset)	$ (7,605)	$ (13,900)	$ (36,570)	$ (69,656)	$ (90,510)	$ (86,127)	$ (153,718)	$ (43,927)	$ (62,242)
Covered Payroll	$ 392,786	$ 587,518	$ 909,760	$ 1,342,166	$ 1,696,752	$ 1,911,316	$ 2,048,048	$ 2,476,278	$ 2,919,644
School Department's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	(1.94)%	(2.37)%	(4.02)%	(5.19)%	(5.33)%	(4.51)%	(7.51)%	(1.77)%	(2.13)%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	127.46%	121.88%	126.81%	126.97%	123.07%	116.52%	121.53%	104.55%	104.97%

Note: Ten years of data will be presented when available.

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Proportionate Share of the Net Pension Asset
in the Teacher Legacy Pension Plan of TCRS
Discretely Presented Hartsville/Trousdale County School Department
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
School Department's Proportion of the Net Pension Liability (Asset)	0.124689%	0.119848%	0.112838%	0.120596%	0.111908%	0.115142%	0.109966%	0.114503%	0.112629%	0.113743%
School Department's Proportionate Share of the Net Pension Liability (Asset)	$ (20,261)	$ 49,094	$ 705,177	$ (39,458)	$ (393,796)	$ (1,183,867)	$ (838,570)	$ (4,938,802)	$ (1,381,285)	$ (1,341,000)
Covered Payroll	$ 4,894,020	$ 4,486,506	$ 4,073,232	$ 4,263,017	$ 3,918,667	$ 3,860,875	$ 3,659,945	$ 3,758,192	$ 3,706,539	$ 3,691,012
School Department's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	(0.414002)%	1.094254%	17.31%	(0.93)%	(10.05)%	(30.66)%	(22.91)%	(131.41)%	(37.27)%	(36.33)
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	100.08%	99.81%	97.14%	100.14%	101.49%	104.28%	103.09%	116.13%	104.42%	104.11%

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

Schedule of Changes in the Total OPEB Liability and Related Ratios - Tennessee Plan - Medicare

Primary Government - Metropolitan Government

For the Fiscal Year Ended June 30

	2017	2018	2019	2020	2021	2022	2023
Total OPEB Liability							
Service Cost	$ 4,794	$ 4,049	$ 131	$ 117	$ 241	$ 80	$ 0
Interest	4,241	4,811	1,266	2,083	1,543	978	1,637
Differences Between Actual and Expected Experience	0	(100,617)	26,489	5,152	(16,839)	9,770	4,788
Changes in Assumptions or Other Inputs	(12,437)	(218)	628	8,437	(4,707)	(5,378)	(168)
Benefit Payments	(6,188)	(5,713)	(2,850)	(5,435)	(5,437)	(3,807)	(4,971)
Net Change in Total OPEB Liability	$ (9,590)	$ (97,688)	$ 25,664	$ 10,354	$ (25,199)	$ 1,643	$ 1,286
Total OPEB Liability, Beginning	143,528	133,938	36,250	61,914	72,268	47,069	48,712
Total OPEB Liability, Ending	$ 133,938	$ 36,250	$ 61,914	$ 72,268	$ 47,069	$ 48,712	$ 49,998
Covered Employee Payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Net OPEB Liability as a Percentage of Covered Employee Payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Note 1: Ten years of data will be presented when available.

Note 2: Changes in assumptions.

(a) The following are the discount rates used in each period:

2016	2.92%
2017	3.56%
2018	3.62%
2019	3.51%
2020	2.21%
2021	2.16%
2022	3.54%
2023	3.65%

Note 3: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Changes in the Total OPEB Liability and Related Ratios - Local Education Plan
Discretely Presented Hartsville/Trousdale County School Department
For the Fiscal Year Ended June 30

	2017	2018	2019	2020	2021	2022	2023
Total OPEB Liability							
Service Cost	$ 77,029	$ 70,610	$ 65,690	$ 63,142	$ 83,701	$ 108,912	$ 86,076
Interest	39,237	46,710	42,978	50,284	37,057	41,756	66,512
Differences Between Actual and Expected Experience	0	(192,870)	304,113	(19,499)	(74,639)	80,697	75,081
Changes in Assumptions or Other Inputs	(67,487)	17,980	(113,583)	185,291	239,016	(208,625)	150,068
Benefit Payments	(72,638)	(75,381)	(49,790)	(52,771)	(58,310)	(49,572)	(59,047)
Net Change in Total OPEB Liability	$ (23,859)	$ (132,951)	$ 249,408	$ 226,447	$ 226,825	$ (26,832)	$ 318,690
Total OPEB Liability, Beginning	1,303,019	1,279,160	1,146,209	1,395,617	1,622,064	1,848,889	1,822,057
Total OPEB Liability, Ending	$ 1,279,160	$ 1,146,209	$ 1,395,617	$ 1,622,064	$ 1,848,889	$ 1,822,057	$ 2,140,747
Nonemployer Contributing Entity Proportionate Share of the Total OPEB Liability	$ 458,162	$ 394,318	$ 509,440	$ 547,846	$ 659,955	$ 689,913	$ 851,641
Employer Proportionate Share of the Total OPEB Liability	820,998	751,891	886,177	1,074,218	1,188,934	1,132,144	1,289,106
Covered Employee Payroll	$ 6,152,420	$ 6,391,221	$ 6,771,683	$ 6,838,143	$ 7,152,566	$ 7,832,917	$ 8,621,224
Employer Proportionate Share of the Total OPEB Liability as a Percentage of Covered Employee Payroll	13.34%	11.76%	13.09%	15.71%	16.62%	14.45%	14.95%

Note 1: Ten years of data will be presented when available.

Note 2: Changes in assumptions.

(a) The following are the discount rates used in each period:

2016 2.92%
2017 3.56%
2018 3.62%
2019 3.51%
2020 2.21%
2021 2.16%
2022 3.54%
2023 3.65%

(b) The assumed initial trend rate applicable to plan years was revised as follows:

For the 2019 plan year - from 5.4% to 6.75%
For the 2020 plan year - from 6.75% to 6.03%
For the 2021 plan year - from 6.03% to 9.02%
For the 2022 plan year - from 9.02% to 7.36%
For the 2023 plan year - from 7.36% to 8.37%
For the 2024 plan year - from 8.37% to 10.31%

Note 3: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

TENNESSEE CONSOLIDATED RETIREMENT SYSTEM

Valuation Date: Actuarially determined contribution rates for 2024 were calculated based on the June 30, 2022, actuarial valuation.

Methods and assumptions used to determine contribution rates:

Primary Government - Metropolitan Government and Former City of Hartsville Plans:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Dollar, Closed (Not to Exceed 20 Years)
Remaining Amortization Period	Varies by Year
Asset Valuation	10-Year Smoothed Within a 20% Corridor to Market Value
Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Investment Expense, Including Inflation
Retirement Age	Pattern of Retirement Determined by Experience Study
Mortality	Customized Table Based on Actual Experience Including an Adjustment for Some Anticipated Improvement
Cost of Living Adjustment	2.125%

Changes of assumptions. In 2021, the following assumptions were changed: decreased inflation rate from 2.5 percent to 2.25 percent; decreased the investment rate of return from 7.25 percent to 6.75 percent; decreased the cost-of-living adjustment from 2.25 percent to 2.125 percent; and modified mortality assumptions. In 2017, the following assumptions were changed: decreased inflation rate from 3 percent to 2.5 percent; decreased the investment rate of return from 7.5 percent to 7.25 percent; decreased the cost-of-living adjustment from 2.5 percent to 2.25 percent; decreased salary growth graded ranges from an average of 4.25 percent to an average of 4 percent; and modified mortality assumptions.

Combining and Individual Fund Financial Statements and Schedules

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Urban Services Fund – The Urban Services Fund is used to account for the financial activity of the Urban Services District.

Solid Waste/Sanitation Fund – The Solid Waste/Sanitation Fund is used to account for transactions relating to the disposal of solid waste.

Ambulance Service Fund – The Ambulance Service Fund is used to account for transactions of the ambulance service.

Drug Control Fund – The Drug Control Fund is used to account for revenues received from drug-related fines, forfeitures, and seizures.

Other General Government Fund – The Other General Government Fund is used to account for revenue and expenditures related to the Coronavirus State and Local Fiscal Recovery Funds.

Constitutional Officers - Fees Fund – The Constitutional Officers - Fees Fund is used to account for operating expenses paid directly from the fee and commission accounts of the trustee, clerks, register of deeds, and sheriff.

Highway/Public Works Fund – The Highway/Public Works Fund is used to account for transactions of the metropolitan government's highway department.

DEBT SERVICE FUNDS

Debt Service Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

General Debt Service Fund – The General Debt Service Fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

CAPITAL PROJECTS FUNDS

Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

General Capital Projects Fund – The General Capital Projects Fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Education Capital Projects Fund – The Education Capital Projects Fund is used to account for debt proceeds that are contributed to the school department for capital projects.

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2024

	Special Revenue Funds					
	Urban Services	Solid Waste / Sanitation	Ambulance Service	Drug Control	Other General Government Fund	Constitu - tional Officers - Fees
ASSETS						
Cash	$ 0	$ 0	$ 0	$ 0	$ 0	$ 214
Equity in Pooled Cash and Investments	1,964,613	780,776	633,687	121,069	242,893	0
Accounts Receivable	4,109	29,417	129,226	0	0	12
Allowance for Uncollectibles	0	0	(7,596)	0	0	0
Due from Other Governments	51,130	49	103	0	0	0
Due from Other Funds	18,561	0	0	0	0	0
Property Taxes Receivable	567,036	429,398	898,859	0	0	0
Allowance for Uncollectible Property Taxes	(47,631)	(36,453)	(76,308)	0	0	0
Accrued Interest Receivable	0	0	19	0	0	0
Total Assets	$ 2,557,818	$ 1,203,187	$ 1,577,990	$ 121,069	$ 242,893	$ 226
LIABILITIES						
Accounts Payable	$ 9,629	$ 18,943	$ 17,183	$ 0	$ 0	$ 0
Accrued Payroll	26,474	12,667	35,971	0	0	0
Due to Other Funds	951	0	1,397	0	0	0
Due to State of Tennessee	0	0	0	0	0	0
Due to Other Governments	0	0	0	0	2,115,063	0
Due to Litigants, Heirs, and Others	0	0	0	0	0	226
Current Liabilities Payable From Restricted Assets	300	0	0	0	0	0
Total Liabilities	$ 37,354	$ 31,610	$ 54,551	$ 0	$ 2,115,063	$ 226

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Combining Balance Sheet
Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds					
	Urban Services	Solid Waste / Sanitation	Ambulance Service	Drug Control	Other General Government Fund	Constitu - tional Officers - Fees
DEFERRED INFLOWS OF RESOURCES						
Deferred Current Property Taxes	$ 503,420	$ 383,632	$ 803,055	$ 0	$ 0	$ 0
Deferred Delinquent Property Taxes	14,212	8,497	17,790	0	0	0
Other Deferred/Unavailable Revenue	0	0	68,364	0	0	0
Total Deferred Inflows of Resources	$ 517,632	$ 392,129	$ 889,209	$ 0	$ 0	$ 0
FUND BALANCES						
Restricted:						
Restricted for General Government	$ 24,429	$ 0	$ 0	$ 0	$ 0	$ 0
Restricted for Public Safety	0	0	0	121,069	0	0
Restricted for Highways/Public Works	0	0	0	0	0	0
Restricted for Debt Service	0	0	0	0	0	0
Restricted for Capital Projects	0	0	0	0	0	0
Committed:						
Committed for General Government	1,978,403	0	0	0	0	0
Committed for Public Health and Welfare	0	779,448	634,230	0	0	0
Committed for Debt Service	0	0	0	0	0	0
Unassigned	0	0	0	0	(1,872,170)	0
Total Fund Balances	$ 2,002,832	$ 779,448	$ 634,230	$ 121,069	$ (1,872,170)	$ 0
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 2,557,818	$ 1,203,187	$ 1,577,990	$ 121,069	$ 242,893	$ 226

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

Combining Balance Sheet

Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds (Cont.)		Debt Service Fund	Capital Projects Fund	
	Highway / Public Works	Total	General Debt Service	General Capital Projects	Total Nonmajor Governmental Funds
ASSETS					
Cash	$ 0	$ 214	$ 0	$ 0	$ 214
Equity in Pooled Cash and Investments	1,441,789	5,184,827	666,573	508,973	6,360,373
Accounts Receivable	17	162,781	0	0	162,781
Allowance for Uncollectibles	0	(7,596)	0	0	(7,596)
Due from Other Governments	945,107	996,389	62	0	996,451
Due from Other Funds	1,014	19,575	11,119	0	30,694
Property Taxes Receivable	125,647	2,020,940	539,024	0	2,559,964
Allowance for Uncollectible Property Taxes	(10,748)	(171,140)	(45,760)	0	(216,900)
Accrued Interest Receivable	0	19	0	0	19
Total Assets	$ 2,502,826	$ 8,206,009	$ 1,171,018	$ 508,973	$ 9,886,000
LIABILITIES					
Accounts Payable	$ 388,281	$ 434,036	$ 0	$ 0	$ 434,036
Accrued Payroll	27,468	102,580	0	0	102,580
Due to Other Funds	0	2,348	0	0	2,348
Due to State of Tennessee	941	941	0	0	941
Due to Other Governments	0	2,115,063	0	0	2,115,063
Due to Litigants, Heirs, and Others	0	226	0	0	226
Current Liabilities Payable From Restricted Assets	0	300	0	0	300
Total Liabilities	$ 416,690	$ 2,655,494	$ 0	$ 0	$ 2,655,494

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

Combining Balance Sheet

Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds (Cont.)		Debt Service Fund	Capital Projects Fund	
	Highway / Public Works	Total	General Debt Service	General Capital Projects	Total Nonmajor Governmental Funds
DEFERRED INFLOWS OF RESOURCES					
Deferred Current Property Taxes	$ 112,258	$ 1,802,365	$ 481,572	$ 0	$ 2,283,937
Deferred Delinquent Property Taxes	2,290	42,789	10,670	0	53,459
Other Deferred/Unavailable Revenue	157,084	225,448	0	0	225,448
Total Deferred Inflows of Resources	$ 271,632	$ 2,070,602	$ 492,242	$ 0	$ 2,562,844
FUND BALANCES					
Restricted:					
Restricted for General Government	$ 0	$ 24,429	$ 0	$ 0	$ 24,429
Restricted for Public Safety	0	121,069	0	0	121,069
Restricted for Highways/Public Works	1,814,504	1,814,504	0	0	1,814,504
Restricted for Debt Service	0	0	210,619	0	210,619
Restricted for Capital Projects	0	0	0	508,973	508,973
Committed:					
Committed for General Government	0	1,978,403	0	0	1,978,403
Committed for Public Health and Welfare	0	1,413,678	0	0	1,413,678
Committed for Debt Service	0	0	468,157	0	468,157
Unassigned	0	(1,872,170)	0	0	(1,872,170)
Total Fund Balances	$ 1,814,504	$ 3,479,913	$ 678,776	$ 508,973	$ 4,667,662
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 2,502,826	$ 8,206,009	$ 1,171,018	$ 508,973	$ 9,886,000

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2024

	Special Revenue Funds				
	Urban Services	Solid Waste / Sanitation	Ambulance Service	Drug Control	Other General Government Fund
Revenues					
Local Taxes	$ 613,112	$ 416,638	$ 871,296	$ 0	$ 0
Licenses and Permits	73,535	0	0	0	0
Fines, Forfeitures, and Penalties	0	0	0	10,697	0
Charges for Current Services	217,520	252,719	561,494	0	0
Other Local Revenues	200	64,607	212	0	9,442
State of Tennessee	337,025	6,063	0	0	0
Federal Government	76,874	0	0	0	50,000
Other Governments and Citizens Groups	0	0	0	0	0
Total Revenues	$ 1,318,266	$ 740,027	$ 1,433,002	$ 10,697	$ 59,442
Expenditures					
Current:					
Public Safety	$ 620,445	$ 0	$ 0	$ 100	$ 31,809
Public Health and Welfare	277,690	1,514,046	1,243,132	0	847
Social, Cultural, and Recreational Services	355,500	0	0	0	0
Other Operations	122,531	40,456	0	0	1,000,094
Highways	27,560	0	0	0	0
Debt Service:					
Principal on Debt	0	0	0	0	0
Interest on Debt	0	0	0	0	0
Other Debt Service	0	0	0	0	0
Capital Projects	98,355	0	0	0	0
Total Expenditures	$ 1,502,081	$ 1,554,502	$ 1,243,132	$ 100	$ 1,032,750

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds				
	Urban Services	Solid Waste / Sanitation	Ambulance Service	Drug Control	Other General Government Fund
Excess (Deficiency) of Revenues Over Expenditures	$ (183,815)	$ (814,475)	$ 189,870	$ 10,597	$ (973,308)
Other Financing Sources (Uses)					
Bonds Issued	$ 0	$ 0	$ 0	$ 0	$ 0
Notes Issued	0	0	0	0	0
Transfers In	0	423,500	0	0	0
Payments to Refunded Debt Escrow Agent	0	0	0	0	0
Total Other Financing Sources (Uses)	$ 0	$ 423,500	$ 0	$ 0	$ 0
Net Change in Fund Balances	$ (183,815)	$ (390,975)	$ 189,870	$ 10,597	$ (973,308)
Fund Balance, July 1, 2023	2,186,647	1,170,423	444,360	110,472	(898,862)
Fund Balance, June 30, 2024	$ 2,002,832	$ 779,448	$ 634,230	$ 121,069	$ (1,872,170)

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds (Cont.)		Debt Service Fund	Capital Projects Funds
	Highway / Public Works	Total	General Debt Service	General Capital Projects
Revenues				
Local Taxes	$ 122,179	$ 2,023,225	$ 552,275	$ 0
Licenses and Permits	0	73,535	0	0
Fines, Forfeitures, and Penalties	0	10,697	0	0
Charges for Current Services	0	1,031,733	0	0
Other Local Revenues	2,218	76,679	45,346	0
State of Tennessee	2,508,642	2,851,730	0	0
Federal Government	0	126,874	0	0
Other Governments and Citizens Groups	0	0	308,359	300,000
Total Revenues	$ 2,633,039	$ 6,194,473	$ 905,980	$ 300,000
Expenditures				
Current:				
Public Safety	$ 0	$ 652,354	$ 0	$ 0
Public Health and Welfare	0	3,035,715	0	0
Social, Cultural, and Recreational Services	0	355,500	0	0
Other Operations	0	1,163,081	0	3,000
Highways	2,610,993	2,638,553	0	0
Debt Service:				
Principal on Debt	0	0	575,328	0
Interest on Debt	0	0	311,390	0
Other Debt Service	0	0	24,111	0
Capital Projects	0	98,355	0	102,511
Total Expenditures	$ 2,610,993	$ 7,943,558	$ 910,829	$ 105,511

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds (Cont.)		Debt Service Fund	Capital Projects Funds
	Highway / Public Works	Total	General Debt Service	General Capital Projects
Excess (Deficiency) of Revenues Over Expenditures	$ 22,046	$ (1,749,085)	$ (4,849)	$ 194,489
Other Financing Sources (Uses)				
Bonds Issued	$ 0	$ 0	$ 3,264,000	$ 0
Notes Issued	0	0	0	0
Transfers In	0	423,500	122,315	0
Payments to Refunded Debt Escrow Agent	0	0	(3,264,000)	0
Total Other Financing Sources (Uses)	$ 0	$ 423,500	$ 122,315	$ 0
Net Change in Fund Balances	$ 22,046	$ (1,325,585)	$ 117,466	$ 194,489
Fund Balance, July 1, 2023	1,792,458	4,805,498	561,310	314,484
Fund Balance, June 30, 2024	$ 1,814,504	$ 3,479,913	$ 678,776	$ 508,973

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

	Capital Projects Funds (Cont.)		
	Education Capital Projects	Total	Total Nonmajor Governmental Funds
Revenues			
Local Taxes	$ 0	$ 0	$ 2,575,500
Licenses and Permits	0	0	73,535
Fines, Forfeitures, and Penalties	0	0	10,697
Charges for Current Services	0	0	1,031,733
Other Local Revenues	0	0	122,025
State of Tennessee	0	0	2,851,730
Federal Government	0	0	126,874
Other Governments and Citizens Groups	0	300,000	608,359
Total Revenues	$ 0	$ 300,000	$ 7,400,453
Expenditures			
Current:			
Public Safety	$ 0	$ 0	$ 652,354
Public Health and Welfare	0	0	3,035,715
Social, Cultural, and Recreational Services	0	0	355,500
Other Operations	0	3,000	1,166,081
Highways	0	0	2,638,553
Debt Service:			
Principal on Debt	0	0	575,328
Interest on Debt	0	0	311,390
Other Debt Service	0	0	24,111
Capital Projects	1,900,000	2,002,511	2,100,866
Total Expenditures	$ 1,900,000	$ 2,005,511	$ 10,859,898

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

	Capital Projects Funds (Cont.)		
	Education Capital Projects	Total	Total Nonmajor Governmental Funds
Excess (Deficiency) of Revenues Over Expenditures	$ (1,900,000)	$ (1,705,511)	$ (3,459,445)
Other Financing Sources (Uses)			
Bonds Issued	$ 0	$ 0	$ 3,264,000
Notes Issued	1,900,000	1,900,000	1,900,000
Transfers In	0	0	545,815
Payments to Refunded Debt Escrow Agent	0	0	(3,264,000)
Total Other Financing Sources (Uses)	$ 1,900,000	$ 1,900,000	$ 2,445,815
Net Change in Fund Balances	$ 0	$ 194,489	$ (1,013,630)
Fund Balance, July 1, 2023	0	314,484	5,681,292
Fund Balance, June 30, 2024	$ 0	$ 508,973	$ 4,667,662

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
Urban Services Fund
For the Year Ended June 30, 2024

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues							
Local Taxes	$ 613,112	$ 0	$ 0	$ 613,112	$ 595,282	$ 595,282	$ 17,830
Licenses and Permits	73,535	0	0	73,535	58,000	58,000	15,535
Charges for Current Services	217,520	0	0	217,520	230,000	230,000	(12,480)
Other Local Revenues	200	0	0	200	500	500	(300)
State of Tennessee	337,025	0	0	337,025	255,000	257,400	79,625
Federal Government	76,874	0	0	76,874	0	679,902	(603,028)
Total Revenues	$ 1,318,266	$ 0	$ 0	$ 1,318,266	$ 1,138,782	$ 1,821,084	$ (502,818)
Expenditures							
Public Safety							
Sheriff's Department	$ 615,568	$ (14,677)	$ 120	$ 601,011	$ 643,595	$ 688,349	$ 87,338
Fire Prevention and Control	4,877	0	125	5,002	9,500	9,500	4,498
Public Health and Welfare							
Waste Pickup	277,690	0	385,179	662,869	374,340	775,240	112,371
Social, Cultural, and Recreational Services							
Parks and Fair Boards	350,000	(332,672)	0	17,328	0	350,000	332,672
Other Social, Cultural, and Recreational	5,500	0	0	5,500	6,000	6,000	500
Other Operations							
Other Charges	119,793	(114,377)	0	5,416	155,700	154,900	149,484
Employee Benefits	2,738	0	0	2,738	2,250	3,050	312
Highways							
Highway and Bridge Maintenance	27,560	(10,700)	0	16,860	100,000	100,000	83,140
Capital Projects							
Social, Cultural, and Recreation Projects	0	0	0	0	40,000	40,000	40,000
Highway and Street Capital Projects	98,355	0	0	98,355	87,475	857,377	759,022
Total Expenditures	$ 1,502,081	$ (472,426)	$ 385,424	$ 1,415,079	$ 1,418,860	$ 2,984,416	$ 1,569,337
Excess (Deficiency) of Revenues Over Expenditures	$ (183,815)	$ 472,426	$ (385,424)	$ (96,813)	$ (280,078)	$ (1,163,332)	$ 1,066,519
Net Change in Fund Balance	$ (183,815)	$ 472,426	$ (385,424)	$ (96,813)	$ (280,078)	$ (1,163,332)	$ 1,066,519
Fund Balance, July 1, 2023	2,186,647	(472,426)	0	1,714,221	1,520,628	1,520,628	193,593
Fund Balance, June 30, 2024	$ 2,002,832	$ 0	$ (385,424)	$ 1,617,408	$ 1,240,550	$ 357,296	$ 1,260,112

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
Solid Waste/Sanitation Fund
For the Year Ended June 30, 2024

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues							
Local Taxes	$ 416,638	$ 0	$ 0	$ 416,638	$ 396,585	$ 396,585	$ 20,053
Charges for Current Services	252,719	0	0	252,719	230,000	230,000	22,719
Other Local Revenues	64,607	0	0	64,607	35,000	35,000	29,607
State of Tennessee	6,063	0	0	6,063	5,000	5,000	1,063
Other Governments and Citizens Groups	0	0	0	0	432,500	9,000	(9,000)
Total Revenues	$ 740,027	$ 0	$ 0	$ 740,027	$ 1,099,085	$ 675,585	$ 64,442
Expenditures							
Public Health and Welfare							
Convenience Centers	$ 1,248,790	$ (365,792)	$ 6,848	$ 889,846	$ 1,018,308	$ 1,019,568	$ 129,722
Recycling Center	71,939	(4,991)	0	66,948	102,331	102,511	35,563
Other Waste Disposal	186,526	0	0	186,526	300,000	300,000	113,474
Postclosure Care Costs	6,791	0	0	6,791	33,000	33,000	26,209
Other Operations							
Other Charges	40,456	0	0	40,456	46,000	46,000	5,544
Total Expenditures	$ 1,554,502	$ (370,783)	$ 6,848	$ 1,190,567	$ 1,499,639	$ 1,501,079	$ 310,512
Excess (Deficiency) of Revenues Over Expenditures	$ (814,475)	$ 370,783	$ (6,848)	$ (450,540)	$ (400,554)	$ (825,494)	$ 374,954
Other Financing Sources (Uses)							
Transfers In	$ 423,500	$ 0	$ 0	$ 423,500	$ 0	$ 423,500	$ 0
Total Other Financing Sources	$ 423,500	$ 0	$ 0	$ 423,500	$ 0	$ 423,500	$ 0
Net Change in Fund Balance	$ (390,975)	$ 370,783	$ (6,848)	$ (27,040)	$ (400,554)	$ (401,994)	$ 374,954
Fund Balance, July 1, 2023	1,170,423	(370,783)	0	799,640	694,397	694,397	105,243
Fund Balance, June 30, 2024	$ 779,448	$ 0	$ (6,848)	$ 772,600	$ 293,843	$ 292,403	$ 480,197

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual (Budgetary Basis) and Budget
Ambulance Service Fund
For the Year Ended June 30, 2024

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2023	Add: Encumbrances 6/30/2024	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues							
Local Taxes	$ 871,296	$ 0	$ 0	$ 871,296	$ 799,967	$ 799,967	$ 71,329
Charges for Current Services	561,494	0	0	561,494	500,000	500,000	61,494
Other Local Revenues	212	0	0	212	0	0	212
Total Revenues	$ 1,433,002	$ 0	$ 0	$ 1,433,002	$ 1,299,967	$ 1,299,967	$ 133,035
Expenditures							
Public Health and Welfare							
Ambulance/Emergency Medical Services	$ 1,243,132	$ (6,860)	$ 16,947	$ 1,253,219	$ 1,436,341	$ 1,452,973	$ 199,754
Total Expenditures	$ 1,243,132	$ (6,860)	$ 16,947	$ 1,253,219	$ 1,436,341	$ 1,452,973	$ 199,754
Excess (Deficiency) of Revenues Over Expenditures	$ 189,870	$ 6,860	$ (16,947)	$ 179,783	$ (136,374)	$ (153,006)	$ 332,789
Net Change in Fund Balance	$ 189,870	$ 6,860	$ (16,947)	$ 179,783	$ (136,374)	$ (153,006)	$ 332,789
Fund Balance, July 1, 2023	444,360	(6,860)	0	437,500	390,553	390,553	46,947
Fund Balance, June 30, 2024	$ 634,230	$ 0	$ (16,947)	$ 617,283	$ 254,179	$ 237,547	$ 379,736

Exhibit G-6

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
Drug Control Fund
For the Year Ended June 30, 2024

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
Revenues				
Fines, Forfeitures, and Penalties	$ 10,697	$ 16,000	$ 16,000	$ (5,303)
Total Revenues	$ 10,697	$ 16,000	$ 16,000	$ (5,303)
Expenditures				
Public Safety				
Drug Enforcement	$ 100	$ 21,250	$ 21,250	$ 21,150
Total Expenditures	$ 100	$ 21,250	$ 21,250	$ 21,150
Excess (Deficiency) of Revenues Over Expenditures	$ 10,597	$ (5,250)	$ (5,250)	$ 15,847
Net Change in Fund Balance	$ 10,597	$ (5,250)	$ (5,250)	$ 15,847
Fund Balance, July 1, 2023	110,472	77,479	77,479	32,993
Fund Balance, June 30, 2024	$ 121,069	$ 72,229	$ 72,229	$ 48,840

Exhibit G-7

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
Other General Government Fund
For the Year Ended June 30, 2024

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Other Local Revenues	$ 9,442	$ 7,000	$ 7,000	$ 2,442
Federal Government	50,000	50,000	50,000	0
Total Revenues	$ 59,442	$ 57,000	$ 57,000	$ 2,442
Expenditures				
Public Safety				
Fire Prevention and Control	$ 31,809	$ 0	$ 35,000	$ 3,191
Public Health and Welfare				
Ambulance/Emergency Medical Services	847	24,035	24,020	23,173
Other Operations				
Other Charges	94	80	95	1
American Rescue Plan Act Grant #1	1,000,000	0	1,000,000	0
Capital Projects				
Public Health and Welfare Projects	0	123,900	123,900	123,900
Public Utility Projects	0	1,000,000	0	0
Total Expenditures	$ 1,032,750	$ 1,148,015	$ 1,183,015	$ 150,265
Excess (Deficiency) of Revenues Over Expenditures	$ (973,308)	$ (1,091,015)	$ (1,126,015)	$ 152,707
Net Change in Fund Balance	$ (973,308)	$ (1,091,015)	$ (1,126,015)	$ 152,707
Fund Balance, July 1, 2023	(898,862)	1,091,015	1,126,015	(2,024,877)
Fund Balance, June 30, 2024	$ (1,872,170)	$ 0	$ 0	$ (1,872,170)

Exhibit G-8

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
Highway/Public Works Fund
For the Year Ended June 30, 2024

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
Revenues				
Local Taxes	$ 122,179	$ 116,013	$ 123,213	$ (1,034)
Other Local Revenues	2,218	500	1,782	436
State of Tennessee	2,508,642	2,272,585	2,715,329	(206,687)
Total Revenues	$ 2,633,039	$ 2,389,098	$ 2,840,324	$ (207,285)
Expenditures				
Highways				
Administration	$ 210,806	$ 257,462	$ 230,212	$ 19,406
Highway and Bridge Maintenance	917,517	1,439,288	1,383,216	465,699
Operation and Maintenance of Equipment	195,674	231,500	237,700	42,026
Other Charges	73,287	80,000	77,265	3,978
Employee Benefits	97,469	103,985	103,985	6,516
Capital Outlay	1,116,240	1,074,990	1,606,073	489,833
Total Expenditures	$ 2,610,993	$ 3,187,225	$ 3,638,451	$ 1,027,458
Excess (Deficiency) of Revenues Over Expenditures	$ 22,046	$ (798,127)	$ (798,127)	$ 820,173
Net Change in Fund Balance	$ 22,046	$ (798,127)	$ (798,127)	$ 820,173
Fund Balance, July 1, 2023	1,792,458	1,216,314	1,216,314	576,144
Fund Balance, June 30, 2024	$ 1,814,504	$ 418,187	$ 418,187	$ 1,396,317

Exhibit G-9

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
General Debt Service Fund
For the Year Ended June 30, 2024

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
Revenues				
Local Taxes	$ 552,275	$ 506,326	$ 506,326	$ 45,949
Other Local Revenues	45,346	15,000	15,000	30,346
Other Governments and Citizens Groups	308,359	159,450	302,311	6,048
Total Revenues	$ 905,980	$ 680,776	$ 823,637	$ 82,343
Expenditures				
Principal on Debt				
General Government	$ 81,192	$ 1,381,195	$ 81,192	$ 0
Education	494,136	2,345,639	494,329	193
Interest on Debt				
General Government	47,724	50,000	50,000	2,276
Education	263,666	240,466	270,637	6,971
Other Debt Service				
General Government	15,593	20,570	20,570	4,977
Education	8,518	9,020	9,020	502
Total Expenditures	$ 910,829	$ 4,046,890	$ 925,748	$ 14,919
Excess (Deficiency) of Revenues Over Expenditures	$ (4,849)	$ (3,366,114)	$ (102,111)	$ 97,262
Other Financing Sources (Uses)				
Bonds Issued	$ 3,264,000	$ 3,264,000	$ 3,264,000	$ 0
Transfers In	122,315	133,428	133,428	(11,113)
Payments to Refunded Debt Escrow Agent	(3,264,000)	0	(3,264,003)	3
Total Other Financing Sources	$ 122,315	$ 3,397,428	$ 133,425	$ (11,110)
Net Change in Fund Balance	$ 117,466	$ 31,314	$ 31,314	$ 86,152
Fund Balance, July 1, 2023	561,310	644,636	644,636	(83,326)
Fund Balance, June 30, 2024	$ 678,776	$ 675,950	$ 675,950	$ 2,826

CUSTODIAL FUNDS

Custodial Funds are used to account for assets held by the county in a custodial capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Custodial Funds are reported using the economic resources measurement focus and the accrual basis of accounting. Custodial fund reporting focuses on net position and changes in net position. Custodial funds are distinguished from trust funds by the absence of a trust agreement or equivalent arrangement.

Constitutional Officers - Custodial Fund – The Constitutional Officers - Custodial Fund is used to account for amounts collected in a custodial capacity by the county clerk, circuit, general sessions, and juvenile courts clerk, juvenile court clerk, clerk and master, register of deeds, and sheriff. Such collections include amounts due the state, cities, litigants, heirs, and others.

Other Custodial Fund – The Other Custodial Fund is used to account for restricted revenue previously held by the city of Lebanon for the benefit of the Office of the District Attorney General.

Judicial District Drug Fund – The Judicial District Drug Fund is used to account for grants and other restricted revenues for the benefit of the multi-jurisdictional drug task force, which was created by contract (mutual aid agreement) between the participating city and county governments.

District Attorney General Fund – The District Attorney General Fund is used to account for restricted revenue held for the benefit of the Office of the District Attorney General.

Exhibit H-1

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

Combining Statement of Net Position

Custodial Funds

June 30, 2024

	Custodial Funds				
	Constitutional Officers - Custodial	Other Agency	Judicial District Drug	District Attorney General	Total
ASSETS					
Cash	$ 1,152,656	$ 0	$ 63,121	$ 0	$ 1,215,777
Equity in Pooled Cash and Investments	0	101,410	350,687	29,965	482,062
Accounts Receivable	1,729	0	491	0	2,220
Total Assets	$ 1,154,385	$ 101,410	$ 414,299	$ 29,965	$ 1,700,059
LIABILITIES					
Accounts Payable	$ 0	$ 0	$ 301	$ 0	$ 301
Due to Other Governments	0	0	7,590	0	7,590
Due to Litigants, Heirs, and Others	0	0	52,470	0	52,470
Total Liabilities	$ 0	$ 0	$ 60,361	$ 0	$ 60,361
NET POSITION					
Restricted for Individuals, Organizations, and Other Governments	$ 1,154,385	$ 101,410	$ 353,938	$ 29,965	$ 1,639,698
Total Net Position	$ 1,154,385	$ 101,410	$ 353,938	$ 29,965	$ 1,639,698

Exhibit H-2

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

Combining Statement of Changes in Net Position

Custodial Funds

For the Year Ended June 30, 2024

	Custodial Funds				
	Constitutional Officers - Custodial	Other Custodial	Judicial District Drug	District Attorney General	Total
ADDITIONS					
Fines/Fees and Other Collections	$ 4,405,392	$ 0	$ 0	$ 0	$ 4,405,392
Drug Task Force Collections	0	0	113,782	0	113,782
District Attorney General Collections	0	74,352	0	25,920	100,272
Total Additions	$ 4,405,392	$ 74,352	$ 113,782	$ 25,920	$ 4,619,446
DEDUCTIONS					
Payments to State	$ 1,629,328	$ 0	$ 0	$ 0	$ 1,629,328
Payments to Cities, Individuals, and Others	2,566,974	0	0	0	2,566,974
Payments of Drug Task Force Expenses	0	0	226,678	0	226,678
Payment of District Attorney General Expenses	0	27,640	0	14,914	42,554
Total Deductions	$ 4,196,302	$ 27,640	$ 226,678	$ 14,914	$ 4,465,534
Change in Net Position	$ 209,090	$ 46,712	$ (112,896)	$ 11,006	$ 153,912
Net Position July 1, 2023	945,295	54,698	466,834	18,959	1,485,786
Net Position June 30, 2024	$ 1,154,385	$ 101,410	$ 353,938	$ 29,965	$ 1,639,698

HARTSVILLE/TROUSDALE COUNTY SCHOOL DEPARTMENT

This section presents combining and individual fund financial statements for the Hartsville/Trousdale County School Department, a discretely presented component unit. The school department uses a General Fund and three Special Revenue Funds.

General Purpose School Fund – The General Purpose School Fund is used to account for general operations of the school department.

School Federal Projects Fund – The School Federal Projects Fund is used to account for restricted federal revenues, which must be expended on specific education programs.

Central Cafeteria Fund – The Central Cafeteria Fund is used to account for the cafeteria operations in each of the schools.

Internal School Fund – The Internal School Fund is used to account for funds held at the individual schools for internal school use such as the purchase of supplies, school clubs, and student activities.

Exhibit I-1

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Statement of Activities
Discretely Presented Hartsville/Trousdale County School Department
For the Year Ended June 30, 2024

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Total Governmental Activities
Governmental Activities:					
Instruction	$ 8,777,432	$ 84,740	$ 1,624,888	$ 900,000	$ (6,167,804)
Support Services	6,002,588	25,847	37,098	1,000,000	(4,939,643)
Operation of Non-instructional Services	2,281,909	535,660	1,345,742	0	(400,507)
Total Governmental Activities	$ 17,061,929	$ 646,247	$ 3,007,728	$ 1,900,000	$ (11,507,954)
General Revenues:					
Taxes:					
Property Taxes Levied for General Purposes					$ 1,711,928
Local Option Sales Tax					1,226,225
Business Tax					32,646
Mixed Drink Tax					9,875
Grants and Contributions Not Restricted to Specific Programs					11,236,114
Unrestricted Investment Income					22,531
Miscellaneous					35,380
Gain on Disposal of Capital Assets					7,336
Total General Revenues					$ 14,282,035
Change in Net Position					$ 2,774,081
Net Position, July 1, 2023					22,714,861
Net Position, June 30, 2024					$ 25,488,942

Exhibit I-2

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Balance Sheet - Governmental Funds
Discretely Presented Hartsville/Trousdale County School Department
June 30, 2024

	Major Funds		Nonmajor Funds	
	General Purpose School	Internal School	Other Govern-mental Funds	Total Governmental Funds
ASSETS				
Cash	$ 0	$ 246,010	$ 0	$ 246,010
Equity in Pooled Cash and Investments	7,329,314	0	547,544	7,876,858
Accounts Receivable	3,939	0	484	4,423
Due from Other Governments	664,959	0	196,315	861,274
Property Taxes Receivable	1,789,706	0	0	1,789,706
Allowance for Uncollectible Property Taxes	(151,930)	0	0	(151,930)
Restricted Assets	267,972	0	0	267,972
Total Assets	$ 9,903,960	$ 246,010	$ 744,343	$ 10,894,313
LIABILITIES				
Accounts Payable	$ 21,648	$ 13,384	$ 190,856	$ 225,888
Accrued Payroll	99,733	0	29,555	129,288
Payroll Deductions Payable	293,876	0	23,468	317,344
Cash Overdraft	0	0	2,106	2,106
Total Liabilities	$ 415,257	$ 13,384	$ 245,985	$ 674,626
DEFERRED INFLOWS OF RESOURCES				
Deferred Current Property Taxes	$ 1,598,957	$ 0	$ 0	$ 1,598,957
Deferred Delinquent Property Taxes	35,404	0	0	35,404
Other Deferred/Unavailable Revenue	95,000	0	0	95,000
Total Deferred Inflows of Resources	$ 1,729,361	$ 0	$ 0	$ 1,729,361
FUND BALANCES				
Restricted:				
Restricted for Education	$ 117,612	$ 232,626	$ 398,358	$ 748,596
Restricted for Hybrid Retirement Stabilization Funds	267,973	0	0	267,973
Committed:				
Committed for Education	6,709,759	0	100,000	6,809,759
Unassigned	663,998	0	0	663,998
Total Fund Balances	$ 7,759,342	$ 232,626	$ 498,358	$ 8,490,326
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 9,903,960	$ 246,010	$ 744,343	$ 10,894,313

Exhibit I-3

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position

Discretely Presented Hartsville/Trousdale County School Department

June 30, 2024

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:		
Total fund balances - balance sheet - governmental funds (Exhibit I-2)		$ 8,490,326
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.		
Add: land	$ 840,586	
Add: construction in progress	73,954	
Add: buildings and improvements net of accumulated depreciation	13,636,356	
Add: other capital assets net of accumulated depreciation	1,663,442	
Add: intangibles net of accumulated depreciation	479	16,214,817
(2) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.		
Less: net pension liability - agent plan	$ (201,974)	
Less: OPEB liability	(1,289,106)	
Less: contributions due on primary government debt	(1,129,733)	(2,620,813)
(3) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions and OPEB will be amortized and recognized as components of pension and OPEB expense in future years.		
Add: deferred outflows of resources related to pensions	$ 1,863,359	
Less: deferred inflows of resources related to pensions	(151,342)	
Add: deferred outflows of resources related to OPEB	505,629	
Less: deferred inflows of resources related to OPEB	(346,680)	1,870,966
(4) Net pension assets are not current financial resources and therefore are not reported in the governmental funds.		
Add: net pension asset - teacher retirement plan	$ 62,242	
Add: net pension asset - teacher legacy pension plan	1,341,000	1,403,242
(5) Other long term assets are not available to pay for current period expenditures and therefore are deferred in the governmental funds.		130,404
Net position of governmental activities (Exhibit A)		$ 25,488,942

Exhibit I-4

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Statement of Revenues, Expenditures,
and Changes in Fund Balances - Governmental Funds
Discretely Presented Hartsville/Trousdale County School Department
For the Year Ended June 30, 2024

	Major Funds		Nonmajor Funds	
	General Purpose School	Internal School	Other Govern-mental Funds	Total Governmental Funds
Revenues				
Local Taxes	$ 3,242,676	$ 0	$ 0	$ 3,242,676
Licenses and Permits	636	0	0	636
Charges for Current Services	99,251	0	54,280	153,531
Other Local Revenues	80,337	481,242	10,891	572,470
State of Tennessee	11,552,847	0	8,979	11,561,826
Federal Government	37,595	0	2,251,812	2,289,407
Other Governments and Citizens Groups	1,969,840	0	0	1,969,840
Total Revenues	$ 16,983,182	$ 481,242	$ 2,325,962	$ 19,790,386
Expenditures				
Current:				
Instruction	$ 7,757,107	$ 0	$ 664,581	$ 8,421,688
Support Services	4,977,045	0	504,095	5,481,140
Operation of Non-Instructional Services	291,535	486,886	1,492,274	2,270,695
Capital Outlay	459,071	0	0	459,071
Debt Service:				
Other Debt Service	308,359	0	0	308,359
Total Expenditures	$ 13,793,117	$ 486,886	$ 2,660,950	$ 16,940,953
Excess (Deficiency) of Revenues Over Expenditures	$ 3,190,065	$ (5,644)	$ (334,988)	$ 2,849,433
Other Financing Sources (Uses)				
Insurance Recovery	$ 13,467	$ 0	$ 0	$ 13,467
Total Other Financing Sources (Uses)	$ 13,467	$ 0	$ 0	$ 13,467
Net Change in Fund Balances	$ 3,203,532	$ (5,644)	$ (334,988)	$ 2,862,900
Fund Balance, July 1, 2023	4,555,810	238,270	833,346	5,627,426
Fund Balance, June 30, 2024	$ 7,759,342	$ 232,626	$ 498,358	$ 8,490,326

Exhibit I-5

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities

Discretely Presented Hartsville/Trousdale County School Department

For the Year Ended June 30, 2024

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:		
Net change in fund balances - total governmental funds (Exhibit I-4)		$ 2,862,900
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:		
Add: capital assets purchased in the current period	$ 672,800	
Less: current-year depreciation expense	(898,905)	(226,105)
(2) The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donation) is to decrease net position.		(4,029)
(3) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Less: deferred delinquent property taxes and other deferred June 30, 2023	$ (167,029)	
Add: deferred delinquent property taxes and other deferred June 30, 2024	130,404	(36,625)
(4) The contributions of long-term debt (e.g., notes, bonds, leases, loans) by the primary government provide current financial resources to governmental funds, while the contributions by the school department of the principal of long-term debt consume the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.		
Add: principal contributions on loans to primary government		270,122
(5) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Change in other postemployment benefits liability	$ (156,962)	
Change in deferred outflows of resources related to pensions	(16,786)	
Change in deferred inflows of resources related to pensions	154,473	
Change in deferred outflows of resources related to OPEB	69,153	
Change in deferred inflows of resources related to OPEB	26,069	
Change in net pension liability - agent plan	(146,156)	
Change in net pension asset - teacher retirement plan	18,313	
Change in net pension asset - teacher legacy pension plan	(40,286)	(92,182)
Change in net position of governmental activities (Exhibit B)		$ 2,774,081

Exhibit I-6

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Combining Balance Sheet - Nonmajor Governmental Funds
Discretely Presented Hartsville/Trousdale County School Department
June 30, 2024

	Special Revenue Funds		
	School Federal Projects	Central Cafeteria	Total Nonmajor Governmental Funds
ASSETS			
Equity in Pooled Cash and Investments	$ 0	$ 547,544	$ 547,544
Accounts Receivable	0	484	484
Due from Other Governments	179,134	17,181	196,315
Total Assets	$ 179,134	$ 565,209	$ 744,343
LIABILITIES			
Accounts Payable	$ 29,956	$ 160,900	$ 190,856
Accrued Payroll	23,916	5,639	29,555
Payroll Deductions Payable	23,156	312	23,468
Cash Overdraft	2,106	0	2,106
Total Liabilities	$ 79,134	$ 166,851	$ 245,985
FUND BALANCES			
Restricted:			
Restricted for Education	$ 0	$ 398,358	$ 398,358
Committed:			
Committed for Education	100,000	0	100,000
Total Fund Balances	$ 100,000	$ 398,358	$ 498,358
Total Liabilities and Fund Balances	$ 179,134	$ 565,209	$ 744,343

Exhibit I-7

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Governmental Funds
Discretely Presented Hartsville/Trousdale County School Department
For the Year Ended June 30, 2024

	Special Revenue Funds		
	School Federal Projects	Central Cafeteria	Total Nonmajor Governmental Funds
Revenues			
Charges for Current Services	$ 0	$ 54,280	$ 54,280
Other Local Revenues	8,303	2,588	10,891
State of Tennessee	0	8,979	8,979
Federal Government	1,211,093	1,040,719	2,251,812
Total Revenues	$ 1,219,396	$ 1,106,566	$ 2,325,962
Expenditures			
Current:			
Instruction	$ 664,581	$ 0	$ 664,581
Support Services	504,095	0	504,095
Operation of Non-Instructional Services	50,720	1,441,554	1,492,274
Total Expenditures	$ 1,219,396	$ 1,441,554	$ 2,660,950
Excess (Deficiency) of Revenues Over Expenditures	$ 0	$ (334,988)	$ (334,988)
Net Change in Fund Balances	$ 0	$ (334,988)	$ (334,988)
Fund Balance, July 1, 2023	100,000	733,346	833,346
Fund Balance, June 30, 2024	$ 100,000	$ 398,358	$ 498,358

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
Discretely Presented Hartsville/Trousdale County School Department
General Purpose School Fund
For the Year Ended June 30, 2024

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
Revenues				
Local Taxes	$ 3,242,676	$ 2,810,850	$ 2,810,850	$ 431,826
Licenses and Permits	636	650	650	(14)
Charges for Current Services	99,251	31,000	38,949	60,302
Other Local Revenues	80,337	33,550	43,050	37,287
State of Tennessee	11,552,847	10,529,087	12,223,124	(670,277)
Federal Government	37,595	0	17,937	19,658
Other Governments and Citizens Groups	1,969,840	967,500	1,037,340	932,500
Total Revenues	$ 16,983,182	$ 14,372,637	$ 16,171,900	$ 811,282
Expenditures				
Instruction				
Regular Instruction Program	$ 6,114,193	$ 6,307,100	$ 6,521,884	$ 407,691
Alternative Instruction Program	131,001	147,054	148,485	17,484
Special Education Program	1,002,251	1,121,415	1,139,294	137,043
Career and Technical Education Program	509,662	367,755	1,488,579	978,917
Support Services				
Attendance	36,220	41,592	41,592	5,372
Health Services	377,126	375,105	402,211	25,085
Other Student Support	307,430	281,540	358,878	51,448
Regular Instruction Program	441,862	455,827	478,149	36,287
Special Education Program	93,412	88,667	96,515	3,103
Career and Technical Education Program	33,090	33,130	33,130	40
Technology	236,754	285,462	290,533	53,779
Other Programs	36,805	0	36,805	0
Board of Education	196,004	216,550	216,550	20,546
Director of Schools	241,413	244,882	247,944	6,531
Office of the Principal	821,766	922,915	955,751	133,985
Fiscal Services	180,935	184,370	190,049	9,114
Operation of Plant	859,347	944,715	930,623	71,276
Maintenance of Plant	343,048	276,785	350,283	7,235
Transportation	771,833	876,806	912,042	140,209
Operation of Non-Instructional Services				
Community Services	117,583	113,568	121,517	3,934
Early Childhood Education	173,952	183,410	183,410	9,458
Capital Outlay				
Regular Capital Outlay	459,071	3,465,000	3,686,081	3,227,010
Principal on Debt				
Education	0	372,140	0	0
Interest on Debt				
Education	0	44,000	0	0
Other Debt Service				
Education	308,359	0	416,140	107,781
Total Expenditures	$ 13,793,117	$ 17,349,788	$ 19,246,445	$ 5,453,328

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
Discretely Presented Hartsville/Trousdale County School Department
General Purpose School Fund (Cont.)

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
Excess (Deficiency) of Revenues Over Expenditures	$ 3,190,065	$ (2,977,151)	$ (3,074,545)	$ 6,264,610
Other Financing Sources (Uses)				
Bonds Issued	$ 0	$ 1,000,000	$ 1,000,000	$ (1,000,000)
Insurance Recovery	13,467	0	7,286	6,181
Total Other Financing Sources	$ 13,467	$ 1,000,000	$ 1,007,286	$ (993,819)
Net Change in Fund Balance	$ 3,203,532	$ (1,977,151)	$ (2,067,259)	$ 5,270,791
Fund Balance, July 1, 2023	4,555,810	4,146,672	4,146,672	409,138
Fund Balance, June 30, 2024	$ 7,759,342	$ 2,169,521	$ 2,079,413	$ 5,679,929

Exhibit I-9

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
Discretely Presented Hartsville/Trousdale County School Department
School Federal Projects Fund
For the Year Ended June 30, 2024

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
Revenues				
Other Local Revenues	$ 8,303	$ 0	$ 0	$ 8,303
State of Tennessee	0	0	8,303	(8,303)
Federal Government	1,211,093	1,142,894	1,516,597	(305,504)
Total Revenues	$ 1,219,396	$ 1,142,894	$ 1,524,900	$ (305,504)
Expenditures				
Instruction				
Regular Instruction Program	$ 382,366	$ 320,110	$ 468,299	$ 85,933
Special Education Program	268,884	248,633	362,389	93,505
Career and Technical Education Program	13,331	15,705	13,337	6
Support Services				
Health Services	5,533	3,950	9,186	3,653
Other Student Support	23,744	29,146	34,212	10,468
Regular Instruction Program	301,289	269,765	347,678	46,389
Special Education Program	76,628	89,132	115,006	38,378
Career and Technical Education Program	1,070	3,100	1,137	67
Office of the Principal	95,187	99,713	108,016	12,829
Operation of Plant	0	2,482	2,482	2,482
Transportation	644	2,800	2,800	2,156
Operation of Non-Instructional Services				
Early Childhood Education	50,720	58,358	60,358	9,638
Total Expenditures	$ 1,219,396	$ 1,142,894	$ 1,524,900	$ 305,504
Excess (Deficiency) of Revenues Over Expenditures	$ 0	$ 0	$ 0	$ 0
Net Change in Fund Balance	$ 0	$ 0	$ 0	$ 0
Fund Balance, July 1, 2023	100,000	100,000	100,000	0
Fund Balance, June 30, 2024	$ 100,000	$ 100,000	$ 100,000	$ 0

Exhibit I-10

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Actual and Budget
Discretely Presented Hartsville/Trousdale County School Department
Central Cafeteria Fund
For the Year Ended June 30, 2024

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
Revenues				
Charges for Current Services	$ 54,280	$ 53,000	$ 53,000	$ 1,280
Other Local Revenues	2,588	500	500	2,088
State of Tennessee	8,979	6,000	6,000	2,979
Federal Government	1,040,719	945,651	987,428	53,291
Total Revenues	$ 1,106,566	$ 1,005,151	$ 1,046,928	$ 59,638
Expenditures				
Operation of Non-Instructional Services				
Food Service	$ 1,441,554	$ 1,260,516	$ 1,502,752	$ 61,198
Total Expenditures	$ 1,441,554	$ 1,260,516	$ 1,502,752	$ 61,198
Excess (Deficiency) of Revenues Over Expenditures	$ (334,988)	$ (255,365)	$ (455,824)	$ 120,836
Net Change in Fund Balance	$ (334,988)	$ (255,365)	$ (455,824)	$ 120,836
Fund Balance, July 1, 2023	733,346	571,294	733,346	0
Fund Balance, June 30, 2024	$ 398,358	$ 315,929	$ 277,522	$ 120,836

Miscellaneous Schedules

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Changes in Long-term Notes, Other Loans, and Bonds
For the Year Ended June 30, 2024

Description of Indebtedness	Original Amount of Issue	Interest Rate	Date of Issue	Last Maturity Date	Outstanding 7-1-23	Issued During Period	Matured During Period	Debt Refunded	Outstanding 6-30-24
GOVERNMENTAL ACTIVITIES									
NOTES PAYABLE									
Payable through General Debt Service Fund									
Middle School Roof Project	$ 1,049,170	2.62 %	7-21-20	6-1-29	$ 655,207	$ 0	$ 101,207	$ 0	$ 554,000
TCES Roof and Football Field House	1,900,000	4.04	7-12-23	8-1-33	0	1,900,000	0	0	1,900,000
					$ 655,207	$ 1,900,000	$ 101,207	$ 0	$ 2,454,000
OTHER LOANS PAYABLE									
Payable through School Department Contributions from the General Purpose School Fund to the General Debt Service Fund									
Qualified School Construction Bonds, Series 2010	2,523,000	(1)	10-1-10	9-15-27	$ 646,946	$ 0	$ 157,432	$ 0	$ 489,514
Energy Efficient School Improvements	1,352,974	1	12-12-16	1-1-30	752,909	0	112,690	0	640,219
Total Payable through School Department Contributions from the General Purpose School Fund to the General Debt Service Fund					$ 1,399,855	$ 0	$ 270,122	$ 0	$ 1,129,733
Payable through General Debt Service Fund									
Energy Efficient School Loan	2,650,062	Variable	10-28-16	7-11-23	$ 1,964,000	$ 0	$ 0	$ 1,964,000	$ 0
Criminal Justice Center Acquisition and Renovation	1,750,000	Variable	12-16-16	7-11-23	1,300,000	0	0	1,300,000	0
Total Payable through General Debt Service Fund					$ 3,264,000	$ 0	$ 0	$ 3,264,000	$ 0
Total Other Loans Payable					$ 4,663,855	$ 0	$ 270,122	$ 3,264,000	$ 1,129,733
BONDS PAYABLE									
Payable through General Debt Service Fund									
General Obligation Refunding Bond Series 2023	3,264,000	3.97	7-11-23	6-1-37	$ 0	$ 3,264,000	$ 204,000	$ 0	$ 3,060,000
					$ 0	$ 3,264,000	$ 204,000	$ 0	$ 3,060,000

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Changes in Long-term Notes, Other Loans, and Bonds (Cont.)

Description of Indebtedness	Original Amount of Issue	Interest Rate	Date of Issue	Last Maturity Date	Outstanding 7-1-23	Issued During Period	Matured During Period	Debt Refunded	Outstanding 6-30-24
BUSINESS-TYPE ACTIVITIES									
BONDS PAYABLE									
Payable through Water and Sewer Fund									
Water and Sewer Revenue, Series 2016	$ 3,605,000	1.88 %	12-29-16	11-28-56	$ 3,184,133	$ 0	$ 69,374	$ 0	$ 3,114,759
Water and Sewer Revenue, Series 2017	1,850,000	2.25	12-1-17	11-1-57	1,681,756	0	32,877	0	1,648,879
Total Bonds Payable					$ 4,865,889	$ 0	$ 102,251	$ 0	$ 4,763,638
OTHER LOANS PAYABLE									
Payable through Water and Sewer Fund									
DW8 2021-239 SRF	2,250,000	2.78	11-15-23	6-1-44	$ 0	$ 2,250,000	$ 0	$ 0	$ 2,250,000
Total Other Loans Payable					$ 0	$ 2,250,000	$ 0	$ 0	$ 2,250,000

(1) Interest rate of approximately 4.85 percent is offset by a federal interest subsidy.

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Long-term Debt Requirements by Year

GOVERNMENTAL ACTIVITIES

Year Ending June 30	Bonds Principal	Bonds Interest	Bonds Total
2025	$ 207,000	$ 126,072	$ 333,072
2026	212,000	117,544	329,544
2027	216,000	108,809	324,809
2028	221,000	99,910	320,910
2029	226,000	90,805	316,805
2030	230,000	81,494	311,494
2031	234,000	72,018	306,018
2032	239,000	62,377	301,377
2033	245,000	52,530	297,530
2034	250,000	42,436	292,436
2035	255,000	32,136	287,136
2036	260,000	21,630	281,630
2037	265,000	10,918	275,918
Total	$ 3,060,000	$ 918,678	$ 3,978,678

Year Ending June 30	Notes Principal	Notes Interest	Notes Total
2025	$ 260,000	$ 91,667	$ 351,667
2026	269,000	82,110	351,110
2027	279,000	69,197	348,197
2028	289,000	61,908	350,908
2029	309,000	51,222	360,222
2030	193,000	39,868	232,868
2031	201,000	31,614	232,614
2032	209,000	23,024	232,024
2033	218,000	14,078	232,078
2034	227,000	4,756	231,756
Total	$ 2,454,000	$ 469,443	$ 2,923,443

Year Ending June 30	Other Loans Principal	Other Loans Interest	Other Loans (1) Other Fees	Other Loans Total
2025	$ 271,251	$ 128,196	$ 2,019	$ 401,466
2026	272,392	127,055	2,019	401,466
2027	290,763	125,902	2,019	418,684
2028	117,279	3,349	338	120,966
2029	118,446	1,254	0	119,700
2030	59,602	187	0	59,789
Total	$ 1,129,733	$ 385,943	$ 6,395	$ 1,522,071

(1) Includes interest requirements on Qualified School Construction Bonds, Series 2010, before federal interest rate subsidy.

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Long-term Debt Requirements by Year (Cont.)

BUSINESS-TYPE ACTIVITIES

Year Ending June 30	Bonds		
	Principal	Interest	Total
2025	$ 104,301	$ 94,563	$ 198,864
2026	106,403	92,460	198,863
2027	108,546	90,318	198,864
2028	110,639	88,226	198,865
2029	112,963	85,901	198,864
2030	115,239	83,625	198,864
2031	117,562	81,302	198,864
2032	119,848	79,016	198,864
2033	122,349	76,515	198,864
2034	124,817	74,047	198,864
2035	127,335	71,529	198,864
2036	129,829	69,035	198,864
2037	132,524	66,341	198,865
2038	135,198	63,666	198,864
2039	137,927	60,937	198,864
2040	140,648	58,216	198,864
2041	143,551	55,313	198,864
2042	146,450	52,414	198,864
2043	149,407	49,457	198,864
2044	152,374	46,490	198,864
2045	155,505	43,359	198,864
2046	158,647	40,217	198,864
2047	161,853	37,011	198,864
2048	165,087	33,777	198,864
2049	168,461	30,403	198,864
2050	171,868	26,996	198,864
2051	175,343	23,521	198,864
2052	178,867	19,997	198,864
2053	182,509	16,355	198,864
2054	186,202	12,662	198,864
2055	189,953	8,895	198,848
2056	193,790	5,057	198,847
2057	114,399	1,564	115,963
2058	23,244	0	23,244
Total	$ 4,763,638	$ 1,739,185	$ 6,502,823

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Long-term Debt Requirements by Year (Cont.)

BUSINESS-TYPE ACTIVITIES (Cont.)

Year Ending June 30	Other Loans			
	Principal	Interest	Other Fees	Total
2025	$ 85,320	61,464	$ 1764	$ 148,548
2026	87,720	59,064	1704	148,488
2027	90,192	56,592	1632	148,416
2028	92,724	54,060	1560	148,344
2029	95,340	51,444	1476	148,260
2030	98,028	48,756	1404	148,188
2031	100,788	45,996	1320	148,104
2032	103,620	43,164	1248	148,032
2033	106,536	40,248	1164	147,948
2034	109,536	37,248	1068	147,852
2035	112,620	34,164	984	147,768
2036	115,788	30,996	888	147,672
2037	119,052	27,732	804	147,588
2038	122,400	24,384	696	147,480
2039	125,856	20,928	600	147,384
2040	129,396	17,388	504	147,288
2041	133,032	13,752	396	147,180
2042	136,788	9,996	288	147,072
2043	140,640	6,144	180	146,964
2044	144,624	2,156	66	146,846
Total	$ 2,250,000	$ 685,676	$ 19,746	$ 2,955,422

Exhibit J-3

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

Schedule of Transfers

Primary Government

For the Year Ended June 30, 2024

From Fund	To Fund	Purpose	Amount
PRIMARY GOVERNMENT			
General	General Debt Service	QSCB subsidy payment	$ 122,315
Other Special Revenue	Solid Waste	American Rescue Plan Funds	423,500
Total Transfers Primary Government			$ 545,815

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Salaries and Official Bonds of Principal Officials
Primary Government and Discretely Presented Hartsville/Trousdale County School Department
For the Year Ended June 30, 2024

Official	Salary	Authorization	Bond	Surety
County Mayor		Section 8-24-102, *TCA*	(1)	Tennessee Risk Management Trust
Base salary	$ 93,805			
Highway Commission meeting pay	600			
Total compensation	$ 94,405			
Superintendent of Roads		Section 8-24-102, *TCA*	(1)	"
Base salary/Total compensation	$ 89,338			
Director of Schools		State Board of Education and	(1)	"
Base salary	$ 102,679	County Board of Education		
School Board secretary pay	1,740			
Performance bonus	6,677			
Chief executive officer training supplement	1,000			
Total compensation	$ 112,096			
Trustee		Section 8-24-102, *TCA*	(1)	"
Base salary/Total compensation	$ 81,216			
Assessor of Property		Section 8-24-102, *TCA*	(1)	"
Base salary/Total compensation	$ 81,216			
County Clerk		Section 8-24-102, *TCA*	(1)	"
Base salary/Total compensation	$ 81,216			
Circuit, General Sessions and Juvenile Courts Clerk		Section 8-24-102, *TCA*	(1)	"
Base salary/Total compensation	$ 81,216			
Clerk and Master		Section 8-24-102, *TCA*	(1)	"
Base salary/Total compensation	$ 81,216			
Register of Deeds		Section 8-24-102, *TCA*	(1)	"
Base salary/Total compensation	$ 81,216			
Sheriff		Section 8-24-102, *TCA*	(1)	"
Base salary/Total compensation	$ 89,338			
Employee Blanket Bonds:				
Employee Fidelity - County Departments			$ 400,000	"
Employee Fidelity - School Department			400,000	"

(1) Official is under the employee fidelity insurance coverage.

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
For the Year Ended June 30, 2024

		Special Revenue Funds				
	General	Urban Services	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control
Local Taxes						
County Property Taxes						
Current Property Tax	$ 3,189,532	$ 492,548	$ 398,941	$ 834,332	$ 0	$ 0
Discount on Property Taxes	(38,699)	(5,070)	(4,841)	(10,123)	0	0
Trustee's Collections - Prior Year	73,323	15,836	9,264	19,343	0	0
Circuit Clerk/Clerk and Master Collections - Prior Years	29,789	9,601	3,758	7,859	0	0
Interest and Penalty	13,250	2,772	1,675	3,486	0	0
Payments in-Lieu-of Taxes - T.V.A.	33,383	0	0	0	0	0
County Local Option Taxes						
Local Option Sales Tax	1,092,101	0	0	0	0	0
Hotel/Motel Tax	1,927	0	0	0	0	0
Local Amusement Tax	119	0	0	0	0	0
Litigation Tax - General	38,048	0	0	0	0	0
Litigation Tax - Special Purpose	107,833	0	0	0	0	0
Litigation Tax - Jail, Workhouse, or Courthouse	0	0	0	0	0	0
Business Tax	62,693	0	7,841	16,399	0	0
Mixed Drink Tax	9,873	0	0	0	0	0
Adequate Facilities/Development Tax	149,042	0	0	0	0	0
Other County Local Option Taxes	10,564	42,257	0	0	0	0
Statutory Local Taxes						
Bank Excise Tax	68,965	0	0	0	0	0
Wholesale Beer Tax	144,616	0	0	0	0	0
Other Statutory Local Taxes	0	55,168	0	0	0	0
Total Local Taxes	$ 4,986,359	$ 613,112	$ 416,638	$ 871,296	$ 0	$ 0

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

		Special Revenue Funds				
	General	Urban Services	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control
Licenses and Permits						
Licenses						
Cable TV Franchise	$ 4,734	$ 15,860	$ 0	$ 0	$ 0	$ 0
Permits						
Building Permits	169,820	57,675	0	0	0	0
Total Licenses and Permits	$ 174,554	$ 73,535	$ 0	$ 0	$ 0	$ 0
Fines, Forfeitures, and Penalties						
Circuit Court						
Fines	$ 399	$ 0	$ 0	$ 0	$ 0	$ 0
Officers Costs	1,620	0	0	0	0	0
Data Entry Fee - Circuit Court	447	0	0	0	0	0
General Sessions Court						
Fines	11,593	0	0	0	0	0
Officers Costs	34,004	0	0	0	0	0
Drug Control Fines	0	0	0	0	0	7,350
Jail Fees	4,446	0	0	0	0	0
DUI Treatment Fines	2,565	0	0	0	0	0
Data Entry Fee - General Sessions Court	8,537	0	0	0	0	0
Courtroom Security Fee	37,566	0	0	0	0	0
Juvenile Court						
Fines	1,256	0	0	0	0	0
Officers Costs	703	0	0	0	0	0
Data Entry Fee - Juvenile Court	48	0	0	0	0	0
Chancery Court						
Officers Costs	734	0	0	0	0	0
Data Entry Fee - Chancery Court	675	0	0	0	0	0

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

		Special Revenue Funds				
	General	Urban Services	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control
Fines, Forfeitures, and Penalties (Cont.)						
Judicial District Drug Program						
Drug Task Force Forfeitures and Seizures	$ 0	$ 0	$ 0	$ 0	$ 0	$ 1,847
Other Fines, Forfeitures, and Penalties						
Proceeds from Confiscated Property	6,981	0	0	0	0	1,500
Other Fines, Forfeitures, and Penalties	202	0	0	0	0	0
Total Fines, Forfeitures, and Penalties	$ 111,776	$ 0	$ 0	$ 0	$ 0	$ 10,697
Charges for Current Services						
General Service Charges						
Commercial and Industrial Waste Collection Charge	$ 0	$ 0	$ 252,719	$ 0	$ 0	$ 0
Residential Waste Collection Charge	0	217,520	0	0	0	0
Patient Charges	0	0	0	561,494	0	0
Zoning Studies	6,150	0	0	0	0	0
Fees						
Subdivision Lot Fees	350	0	0	0	0	0
Copy Fees	175	0	0	0	0	0
Telephone Commissions	25,633	0	0	0	0	0
Additional Fees - Titling and Registration	8,814	0	0	0	0	0
Data Processing Fee - Register	3,892	0	0	0	0	0
Data Processing Fee - Sheriff	97	0	0	0	0	0
Sexual Offender Registration Fee - Sheriff	1,650	0	0	0	0	0
Data Processing Fee - County Clerk	1,572	0	0	0	0	0
Vehicle Registration Reinstatement Fees	2,390	0	0	0	0	0
Education Charges						
Other Charges for Services	124	0	0	0	0	0
Total Charges for Current Services	$ 50,847	$ 217,520	$ 252,719	$ 561,494	$ 0	$ 0

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

		Special Revenue Funds				
	General	Urban Services	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control
Other Local Revenues						
Recurring Items						
Investment Income	$ 299,928	$ 0	$ 0	$ 212	$ 0	$ 0
Lease/Rentals/PPP	17,623	0	0	0	0	0
Sale of Materials and Supplies	0	200	0	0	0	0
Commissary Sales	3,275	0	0	0	0	0
Sale of Gasoline	13,700	0	0	0	0	0
Sale of Recycled Materials	0	0	57,136	0	0	0
Sale of Animals/Livestock	11,605	0	0	0	0	0
Miscellaneous Refunds	757	0	0	0	0	0
Expenditure Credits	2,800	0	0	0	0	0
Nonrecurring Items						
Sale of Equipment	4,078	0	0	0	0	0
Sale of Property	2,148	0	7,471	0	0	0
Contributions and Gifts	7,491	0	0	0	0	0
Other Local Revenues						
Other Local Revenues	69,756	0	0	0	0	0
Total Other Local Revenues	$ 433,161	$ 200	$ 64,607	$ 212	$ 0	$ 0
Fees Received From County Officials						
Fees In-Lieu-of Salary						
County Clerk	$ 110,854	$ 0	$ 0	$ 0	$ 0	$ 0
Circuit Court Clerk	22,885	0	0	0	0	0
General Sessions Court Clerk	113,317	0	0	0	0	0
Clerk and Master	26,285	0	0	0	0	0
Register	62,479	0	0	0	0	0
Sheriff	5,589	0	0	0	0	0

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

		Special Revenue Funds				
	General	Urban Services	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control
Fees Received From County Officials (Cont.)						
Fees In-Lieu-of Salary (Cont.)						
Trustee	$ 242,046	$ 0	$ 0	$ 0	$ 0	$ 0
Total Fees Received From County Officials	$ 583,455	$ 0	$ 0	$ 0	$ 0	$ 0
State of Tennessee						
General Government Grants						
Juvenile Services Program	$ 9,000	$ 0	$ 0	$ 0	$ 0	$ 0
Aging Programs	48,188	0	0	0	0	0
Other General Government Grants	12,995	0	0	0	0	0
Public Safety Grants						
Law Enforcement Training Programs	14,400	2,400	0	0	0	0
School Resource Officer Grants	225,000	0	0	0	0	0
Health and Welfare Grants						
Other Health and Welfare Grants	267,334	0	0	0	0	0
Public Works Grants						
State Aid Program	0	0	0	0	0	0
Litter Program	43,157	0	0	0	0	0
Other State Revenues						
Beer Tax	19,695	0	0	0	0	0
Vehicle Certificate of Title Fees	5,821	0	0	0	0	0
Alcoholic Beverage Tax	0	28,794	0	0	0	0
Opioid Settlement Funds - TN Abatement Council	63,111	0	0	0	0	0
State Revenue Sharing - Telecommunications	19,673	0	0	0	0	0
State Shared Sports Gaming Privilege Tax	21,563	0	0	0	0	0
Contracted Prisoner Boarding	192,126	0	0	0	57,626,899	0
Gasoline and Motor Fuel Tax	0	0	0	0	0	0

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

		Special Revenue Funds				
	General	Urban Services	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control
State of Tennessee (Cont.)						
Other State Revenues (Cont.)						
Hybrid/Electric Vehicle Registration Fee	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Petroleum Special Tax	0	0	0	0	0	0
Registrar's Salary Supplement	15,164	0	0	0	0	0
State Shared Sales Tax - Cities	28,460	305,831	0	0	0	0
Other State Revenues	37,339	0	6,063	0	0	0
Total State of Tennessee	$ 1,023,026	$ 337,025	$ 6,063	$ 0	$ 57,626,899	$ 0
Federal Government						
Federal Through State						
Community Development	$ 502,225	$ 0	$ 0	$ 0	$ 0	$ 0
Homeland Security Grants	5,534	0	0	0	0	0
American Rescue Plan Act Grant #2	0	0	0	0	0	0
Other Federal through State	0	76,874	0	0	0	0
Direct Federal Revenue						
Police Service (Lake Area)	6,204	0	0	0	0	0
Tax Credit Bond Rebate	116,267	0	0	0	0	0
Other Direct Federal Revenue	10,395	0	0	0	0	0
Total Federal Government	$ 640,625	$ 76,874	$ 0	$ 0	$ 0	$ 0
Other Governments and Citizens Groups						
Other Governments						
Contributions	$ 6,260	$ 0	$ 0	$ 0	$ 0	$ 0
Contracted Services	5,070	0	0	0	0	0
Citizens Groups						
Donations	8,534	0	0	0	0	0

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

		Special Revenue Funds				
	General	Urban Services	Solid Waste / Sanitation	Ambulance Service	Special Purpose	Drug Control
Other Governments and Citizens Groups (Cont.)						
Other						
Other	$ 37,755	$ 0	$ 0	$ 0	$ 0	$ 0
Opioid Settlement Funds - Past Remediation	25,513	0	0	0	0	0
Total Other Governments and Citizens Groups	$ 83,132	$ 0	$ 0	$ 0	$ 0	$ 0
Total	$ 8,086,935	$ 1,318,266	$ 740,027	$ 1,433,002	$ 57,626,899	$ 10,697

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds			Debt Service Fund	Capital Projects Fund	
	Other General Government Fund	Other Special Revenue	Highway / Public Works	General Debt Service	General Capital Projects	Total
Local Taxes						
County Property Taxes						
Current Property Tax	$ 0	$ 0	$ 116,892	$ 499,781	$ 0	$ 5,532,026
Discount on Property Taxes	0	0	(1,417)	(6,059)	0	(66,209)
Trustee's Collections - Prior Year	0	0	2,709	7,679	0	128,154
Circuit Clerk/Clerk and Master Collections - Prior Years	0	0	1,223	3,222	0	55,452
Interest and Penalty	0	0	489	1,494	0	23,166
Payments in-Lieu-of Taxes - T.V.A.	0	0	0	0	0	33,383
County Local Option Taxes						
Local Option Sales Tax	0	0	0	0	0	1,092,101
Hotel/Motel Tax	0	0	0	0	0	1,927
Local Amusement Tax	0	0	0	0	0	119
Litigation Tax - General	0	0	0	0	0	38,048
Litigation Tax - Special Purpose	0	0	0	0	0	107,833
Litigation Tax - Jail, Workhouse, or Courthouse	0	0	0	36,340	0	36,340
Business Tax	0	0	2,283	9,818	0	99,034
Mixed Drink Tax	0	0	0	0	0	9,873
Adequate Facilities/Development Tax	0	0	0	0	0	149,042
Other County Local Option Taxes	0	0	0	0	0	52,821
Statutory Local Taxes						
Bank Excise Tax	0	0	0	0	0	68,965
Wholesale Beer Tax	0	0	0	0	0	144,616
Other Statutory Local Taxes	0	0	0	0	0	55,168
Total Local Taxes	$ 0	$ 0	$ 122,179	$ 552,275	$ 0	$ 7,561,859

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds			Debt Service Fund	Capital Projects Fund	
	Other General Government Fund	Other Special Revenue	Highway / Public Works	General Debt Service	General Capital Projects	Total
Licenses and Permits						
Licenses						
Cable TV Franchise	$ 0	$ 0	$ 0	$ 0	$ 0	$ 20,594
Permits						
Building Permits	0	0	0	0	0	227,495
Total Licenses and Permits	$ 0	$ 0	$ 0	$ 0	$ 0	$ 248,089
Fines, Forfeitures, and Penalties						
Circuit Court						
Fines	$ 0	$ 0	$ 0	$ 0	$ 0	$ 399
Officers Costs	0	0	0	0	0	1,620
Data Entry Fee - Circuit Court	0	0	0	0	0	447
General Sessions Court						
Fines	0	0	0	0	0	11,593
Officers Costs	0	0	0	0	0	34,004
Drug Control Fines	0	0	0	0	0	7,350
Jail Fees	0	0	0	0	0	4,446
DUI Treatment Fines	0	0	0	0	0	2,565
Data Entry Fee - General Sessions Court	0	0	0	0	0	8,537
Courtroom Security Fee	0	0	0	0	0	37,566
Juvenile Court						
Fines	0	0	0	0	0	1,256
Officers Costs	0	0	0	0	0	703
Data Entry Fee - Juvenile Court	0	0	0	0	0	48
Chancery Court						
Officers Costs	0	0	0	0	0	734
Data Entry Fee - Chancery Court	0	0	0	0	0	675

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds			Debt Service Fund	Capital Projects Fund	
	Other General Government Fund	Other Special Revenue	Highway / Public Works	General Debt Service	General Capital Projects	Total
Fines, Forfeitures, and Penalties (Cont.)						
Judicial District Drug Program						
Drug Task Force Forfeitures and Seizures	$ 0	$ 0	$ 0	$ 0	$ 0	$ 1,847
Other Fines, Forfeitures, and Penalties						
Proceeds from Confiscated Property	0	0	0	0	0	8,481
Other Fines, Forfeitures, and Penalties	0	0	0	0	0	202
Total Fines, Forfeitures, and Penalties	$ 0	$ 0	$ 0	$ 0	$ 0	$ 122,473
Charges for Current Services						
General Service Charges						
Commercial and Industrial Waste Collection Charge	$ 0	$ 0	$ 0	$ 0	$ 0	$ 252,719
Residential Waste Collection Charge	0	0	0	0	0	217,520
Patient Charges	0	0	0	0	0	561,494
Zoning Studies	0	0	0	0	0	6,150
Fees						
Subdivision Lot Fees	0	0	0	0	0	350
Copy Fees	0	0	0	0	0	175
Telephone Commissions	0	0	0	0	0	25,633
Additional Fees - Titling and Registration	0	0	0	0	0	8,814
Data Processing Fee - Register	0	0	0	0	0	3,892
Data Processing Fee - Sheriff	0	0	0	0	0	97
Sexual Offender Registration Fee - Sheriff	0	0	0	0	0	1,650
Data Processing Fee - County Clerk	0	0	0	0	0	1,572
Vehicle Registration Reinstatement Fees	0	0	0	0	0	2,390
Education Charges						
Other Charges for Services	0	0	0	0	0	124
Total Charges for Current Services	$ 0	$ 0	$ 0	$ 0	$ 0	$ 1,082,580

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds			Debt Service Fund	Capital Projects Fund	
	Other General Government Fund	Other Special Revenue	Highway / Public Works	General Debt Service	General Capital Projects	Total
Other Local Revenues						
Recurring Items						
Investment Income	$ 9,442	$ 13,078	$ 2,180	$ 43,986	$ 0	$ 368,826
Lease/Rentals/PPP	0	0	0	0	0	17,623
Sale of Materials and Supplies	0	0	0	0	0	200
Commissary Sales	0	0	0	0	0	3,275
Sale of Gasoline	0	0	0	0	0	13,700
Sale of Recycled Materials	0	0	0	0	0	57,136
Sale of Animals/Livestock	0	0	0	0	0	11,605
Miscellaneous Refunds	0	0	38	1,360	0	2,155
Expenditure Credits	0	0	0	0	0	2,800
Nonrecurring Items						
Sale of Equipment	0	0	0	0	0	4,078
Sale of Property	0	0	0	0	0	9,619
Contributions and Gifts	0	0	0	0	0	7,491
Other Local Revenues						
Other Local Revenues	0	0	0	0	0	69,756
Total Other Local Revenues	$ 9,442	$ 13,078	$ 2,218	$ 45,346	$ 0	$ 568,264
Fees Received From County Officials						
Fees In-Lieu-of Salary						
County Clerk	$ 0	$ 0	$ 0	$ 0	$ 0	$ 110,854
Circuit Court Clerk	0	0	0	0	0	22,885
General Sessions Court Clerk	0	0	0	0	0	113,317
Clerk and Master	0	0	0	0	0	26,285
Register	0	0	0	0	0	62,479
Sheriff	0	0	0	0	0	5,589

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds			Debt Service Fund	Capital Projects Fund	
	Other General Government Fund	Other Special Revenue	Highway / Public Works	General Debt Service	General Capital Projects	Total
Fees Received From County Officials (Cont.)						
Fees In-Lieu-of Salary (Cont.)						
Trustee	$ 0	$ 0	$ 0	$ 0	$ 0	$ 242,046
Total Fees Received From County Officials	$ 0	$ 0	$ 0	$ 0	$ 0	$ 583,455
State of Tennessee						
General Government Grants						
Juvenile Services Program	$ 0	$ 0	$ 0	$ 0	$ 0	$ 9,000
Aging Programs	0	0	0	0	0	48,188
Other General Government Grants	0	0	0	0	0	12,995
Public Safety Grants						
Law Enforcement Training Programs	0	0	0	0	0	16,800
School Resource Officer Grants	0	0	0	0	0	225,000
Health and Welfare Grants						
Other Health and Welfare Grants	0	0	0	0	0	267,334
Public Works Grants						
State Aid Program	0	0	620,855	0	0	620,855
Litter Program	0	0	0	0	0	43,157
Other State Revenues						
Beer Tax	0	0	0	0	0	19,695
Vehicle Certificate of Title Fees	0	0	0	0	0	5,821
Alcoholic Beverage Tax	0	0	0	0	0	28,794
Opioid Settlement Funds - TN Abatement Council	0	0	0	0	0	63,111
State Revenue Sharing - Telecommunications	0	0	0	0	0	19,673
State Shared Sports Gaming Privilege Tax	0	0	0	0	0	21,563
Contracted Prisoner Boarding	0	0	0	0	0	57,819,025
Gasoline and Motor Fuel Tax	0	0	1,867,520	0	0	1,867,520

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds			Debt Service Fund	Capital Projects Fund	
	Other General Government Fund	Other Special Revenue	Highway / Public Works	General Debt Service	General Capital Projects	Total
State of Tennessee (Cont.)						
Other State Revenues (Cont.)						
Hybrid/Electric Vehicle Registration Fee	$ 0	$ 0	$ 7,584	$ 0	$ 0	$ 7,584
Petroleum Special Tax	0	0	12,683	0	0	12,683
Registrar's Salary Supplement	0	0	0	0	0	15,164
State Shared Sales Tax - Cities	0	0	0	0	0	334,291
Other State Revenues	0	0	0	0	0	43,402
Total State of Tennessee	$ 0	$ 0	$ 2,508,642	$ 0	$ 0	$ 61,501,655
Federal Government						
Federal Through State						
Community Development	$ 0	$ 0	$ 0	$ 0	$ 0	$ 502,225
Homeland Security Grants	0	0	0	0	0	5,534
American Rescue Plan Act Grant #2	50,000	0	0	0	0	50,000
Other Federal through State	0	0	0	0	0	76,874
Direct Federal Revenue						
Police Service (Lake Area)	0	0	0	0	0	6,204
Tax Credit Bond Rebate	0	0	0	0	0	116,267
Other Direct Federal Revenue	0	0	0	0	0	10,395
Total Federal Government	$ 50,000	$ 0	$ 0	$ 0	$ 0	$ 767,499
Other Governments and Citizens Groups						
Other Governments						
Contributions	$ 0	$ 0	$ 0	$ 308,359	$ 300,000	$ 614,619
Contracted Services	0	0	0	0	0	5,070
Citizens Groups						
Donations	0	0	0	0	0	8,534

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Special Revenue Funds			Debt Service Fund	Capital Projects Fund	
	Other General Government Fund	Other Special Revenue	Highway / Public Works	General Debt Service	General Capital Projects	Total
Other Governments and Citizens Groups (Cont.)						
Other						
Other	$ 0	$ 0	$ 0	$ 0	$ 0	$ 37,755
Opioid Settlement Funds - Past Remediation	0	0	0	0	0	25,513
Total Other Governments and Citizens Groups	$ 0	$ 0	$ 0	$ 308,359	$ 300,000	$ 691,491
Total	$ 59,442	$ 13,078	$ 2,633,039	$ 905,980	$ 300,000	$ 73,127,365

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Hartsville/Trousdale County School Department
For the Year Ended June 30, 2024

		Special Revenue Funds			
	General Purpose School	School Federal Projects	Central Cafeteria	Internal School	Total
Local Taxes					
County Property Taxes					
Current Property Tax	$ 1,671,474	$ 0	$ 0	$ 0	$ 1,671,474
Discount on Property Taxes	(20,260)	0	0	0	(20,260)
Trustee's Collections - Prior Year	39,410	0	0	0	39,410
Circuit Clerk/Clerk and Master Collections - Prior Years	17,796	0	0	0	17,796
Interest and Penalty	7,093	0	0	0	7,093
Payments in-Lieu-of Taxes - T.V.A.	268,417	0	0	0	268,417
County Local Option Taxes					
Local Option Sales Tax	1,216,225	0	0	0	1,216,225
Business Tax	32,646	0	0	0	32,646
Mixed Drink Tax	9,875	0	0	0	9,875
Total Local Taxes	$ 3,242,676	$ 0	$ 0	$ 0	$ 3,242,676
Licenses and Permits					
Licenses					
Marriage Licenses	$ 636	$ 0	$ 0	$ 0	$ 636
Total Licenses and Permits	$ 636	$ 0	$ 0	$ 0	$ 636
Charges for Current Services					
Education Charges					
Tuition - Regular Day Students	$ 61,183	$ 0	$ 0	$ 0	$ 61,183
Tuition - Other	23,557	0	0	0	23,557
Lunch Payments - Adults	0	0	15,826	0	15,826
A la Carte Sales	0	0	38,454	0	38,454
Receipts from Individual Schools	14,373	0	0	0	14,373

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Hartsville/Trousdale County School Department (Cont.)

	Special Revenue Funds				
	General Purpose School	School Federal Projects	Central Cafeteria	Internal School	Total
Charges for Current Services (Cont.)					
Education Charges (Cont.)					
Other Charges for Services	$ 138	$ 0	$ 0	$ 0	$ 138
Total Charges for Current Services	$ 99,251	$ 0	$ 54,280	$ 0	$ 153,531
Other Local Revenues					
Recurring Items					
Investment Income	$ 22,531	$ 0	$ 0	$ 0	$ 22,531
Lease/Rentals/PPP	11,474	0	0	0	11,474
Rebates	0	0	2,368	0	2,368
Miscellaneous Refunds	26,379	8,303	220	0	34,902
Nonrecurring Items					
Sale of Equipment	7,336	0	0	0	7,336
Damages Recovered from Individuals	2,210	0	0	0	2,210
Contributions and Gifts	10,407	0	0	0	10,407
Other Local Revenues					
Other Local Revenues	0	0	0	481,242	481,242
Total Other Local Revenues	$ 80,337	$ 8,303	$ 2,588	$ 481,242	$ 572,470
State of Tennessee					
General Government Grants					
On-behalf Contributions for OPEB	$ 36,805	$ 0	$ 0	$ 0	$ 36,805
State Education Funds					
Tennessee Investment in Student Achievement	10,283,841	0	0	0	10,283,841
TISA - On-behalf Payments	16,124	0	0	0	16,124
Early Childhood Education	115,156	0	0	0	115,156

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Hartsville/Trousdale County School Department (Cont.)

		Special Revenue Funds			
	General Purpose School	School Federal Projects	Central Cafeteria	Internal School	Total
State of Tennessee (Cont.)					
State Education Funds (Cont.)					
School Food Service	$ 0	$ 0	$ 8,979	$ 0	$ 8,979
Other State Education Funds	174,154	0	0	0	174,154
Career Ladder Program	6,734	0	0	0	6,734
Other Vocational	587,795	0	0	0	587,795
Other State Revenues					
Other State Grants	321,637	0	0	0	321,637
Other State Revenues	10,601	0	0	0	10,601
Total State of Tennessee	$ 11,552,847	$ 0	$ 8,979	$ 0	$ 11,561,826
Federal Government					
Federal Through State					
USDA School Lunch Program	$ 0	$ 0	$ 607,091	$ 0	$ 607,091
USDA - Commodities	0	0	73,151	0	73,151
Breakfast	0	0	306,050	0	306,050
USDA - Other	0	0	54,427	0	54,427
Vocational Education - Basic Grants to States	0	25,154	0	0	25,154
Title I Grants to Local Education Agencies	0	281,654	0	0	281,654
Special Education - Grants to States	19,658	331,037	0	0	350,695
Special Education Preschool Grants	0	14,825	0	0	14,825
Eisenhower Professional Development State Grants	0	112,965	0	0	112,965
COVID-19 Grant B	0	64,483	0	0	64,483
COVID-19 Grant D	0	125,266	0	0	125,266
American Rescue Plan Act Grant #1	0	230,111	0	0	230,111
American Rescue Plan Act Grant #2	0	293	0	0	293

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Hartsville/Trousdale County School Department (Cont.)

		Special Revenue Funds			
	General Purpose School	School Federal Projects	Central Cafeteria	Internal School	Total
Federal Government (Cont.)					
Federal Through State (Cont.)					
Other Federal through State	$ 17,937	$ 25,305	$ 0	$ 0	$ 43,242
Total Federal Government	$ 37,595	$ 1,211,093	$ 1,040,719	$ 0	$ 2,289,407
Other Governments and Citizens Groups					
Other Governments					
Contributions	$ 1,969,840	$ 0	$ 0	$ 0	$ 1,969,840
Total Other Governments and Citizens Groups	$ 1,969,840	$ 0	$ 0	$ 0	$ 1,969,840
Total	$ 16,983,182	$ 1,219,396	$ 1,106,566	$ 481,242	$ 19,790,386

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
For the Year Ended June 30, 2024

General Fund			
General Government			
County Commission			
Board and Committee Members Fees	$ 40,620		
Other Per Diem and Fees	15,780		
Social Security	3,497		
Employer Medicare	818		
Audit Services	4,994		
Dues and Memberships	1,000		
Other Charges	1,032		
Total County Commission		$	67,741
Beer Board			
Board and Committee Members Fees	$ 120		
Social Security	4		
Employer Medicare	1		
Legal Notices, Recording, and Court Costs	80		
Other Charges	29		
Total Beer Board			234
County Mayor/Executive			
County Official/Administrative Officer	$ 93,805		
Assistant(s)	65,000		
Clerical Personnel	79,238		
Part-time Personnel	17,018		
Overtime Pay	6,245		
Social Security	15,942		
Pensions	13,583		
Medical Insurance	8,407		
Employer Medicare	3,728		
Advertising	269		
Communication	562		
Consultants	5,200		
Data Processing Services	27,192		
Dues and Memberships	1,599		
Evaluation and Testing	79		
Maintenance and Repair Services - Office Equipment	66		
Postal Charges	310		
Printing, Stationery, and Forms	1,917		
Travel	2,226		
Office Supplies	2,623		
Software	1,002		
In Service/Staff Development	985		
Other Charges	9,175		
Furniture and Fixtures	250		
Office Equipment	2,819		
Total County Mayor/Executive			359,240
County Attorney			
County Official/Administrative Officer	$ 54,895		
Total County Attorney			54,895

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
General Government (Cont.)			
Election Commission			
County Official/Administrative Officer	$ 73,094		
Deputy(ies)	16,449		
Election Commission	7,150		
Election Workers	6,105		
Social Security	5,984		
Pensions	4,342		
Employer Medicare	1,399		
Data Processing Services	2,898		
Legal Notices, Recording, and Court Costs	3,087		
Maintenance and Repair Services - Equipment	17,685		
Postal Charges	736		
Printing, Stationery, and Forms	1,971		
Travel	325		
Office Supplies	1,321		
Other Supplies and Materials	47		
Other Charges	733		
Data Processing Equipment	106,370		
Furniture and Fixtures	180		
Office Equipment	8,591		
Total Election Commission		$	258,467
Register of Deeds			
County Official/Administrative Officer	$ 81,216		
Deputy(ies)	29,578		
Social Security	6,788		
Pensions	6,583		
Medical Insurance	14,463		
Employer Medicare	1,588		
Data Processing Services	3,569		
Dues and Memberships	713		
Maintenance and Repair Services - Office Equipment	1,104		
Printing, Stationery, and Forms	1,560		
Travel	123		
Office Supplies	1,460		
In Service/Staff Development	285		
Furniture and Fixtures	4,570		
Office Equipment	4,570		
Total Register of Deeds			158,170
Planning			
Salary Supplements	$ 2,750		
Clerical Personnel	34,074		
Overtime Pay	8,097		
Other Salaries and Wages	330		
Board and Committee Members Fees	2,280		
Social Security	2,724		
Pensions	2,671		

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)
General Government (Cont.)

Planning (Cont.)			
Medical Insurance	$ 7,231		
Employer Medicare	637		
Communication	515		
Consultants	3,000		
Dues and Memberships	1,783		
Legal Notices, Recording, and Court Costs	1,462		
Maintenance and Repair Services - Vehicles	61		
Travel	560		
Other Contracted Services	7,950		
Gasoline	752		
Office Supplies	197		
Periodicals	108		
Software	13,849		
Other Supplies and Materials	75		
In Service/Staff Development	1,407		
Other Charges	278		
Office Equipment	990		
Total Planning		$	93,781
County Buildings			
Custodial Personnel	$ 3,196		
Maintenance Personnel	36,462		
Overtime Pay	105		
Social Security	2,443		
Pensions	2,175		
Medical Insurance	7,231		
Employer Medicare	571		
Communication	1,030		
Maintenance and Repair Services - Buildings	29,761		
Maintenance and Repair Services - Equipment	28,429		
Pest Control	2,609		
Other Contracted Services	43,039		
Custodial Supplies	6,834		
Drugs and Medical Supplies	1,834		
Electricity	61,345		
Natural Gas	17,092		
Water and Sewer	6,244		
Other Supplies and Materials	2,598		
Other Charges	5,590		
Building Improvements	15,828		
Site Development	2,543		
Total County Buildings			276,959
Preservation of Records			
Contributions	$ 400		
Maintenance Agreements	1,300		
Other Supplies and Materials	2,842		

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
General Government (Cont.)			
Preservation of Records (Cont.)			
Building Improvements	$ 3,150		
Furniture and Fixtures	1,405		
Other Equipment	545		
Total Preservation of Records		$	9,642
Finance			
Property Assessor's Office			
County Official/Administrative Officer	$ 81,216		
Deputy(ies)	34,715		
Overtime Pay	150		
Board and Committee Members Fees	750		
Social Security	7,030		
Pensions	6,898		
Medical Insurance	10,935		
Employer Medicare	1,644		
Data Processing Services	5,367		
Dues and Memberships	1,000		
Legal Notices, Recording, and Court Costs	147		
Maintenance and Repair Services - Vehicles	87		
Postal Charges	400		
Printing, Stationery, and Forms	1,074		
Travel	206		
Other Contracted Services	5,520		
Gasoline	391		
Office Supplies	223		
In Service/Staff Development	175		
Other Charges	23		
Total Property Assessor's Office			157,951
County Trustee's Office			
County Official/Administrative Officer	$ 81,216		
Deputy(ies)	34,715		
Overtime Pay	100		
Social Security	7,090		
Pensions	6,895		
Medical Insurance	14,463		
Employer Medicare	1,658		
Data Processing Services	11,695		
Dues and Memberships	738		
Printing, Stationery, and Forms	2,837		
Office Supplies	423		
In Service/Staff Development	185		
Total County Trustee's Office			162,015
County Clerk's Office			
County Official/Administrative Officer	$ 81,216		
Deputy(ies)	55,218		

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Finance (Cont.)			
County Clerk's Office (Cont.)			
Overtime Pay	$ 609		
Social Security	8,258		
Pensions	7,452		
Medical Insurance	14,463		
Employer Medicare	1,931		
Data Processing Services	6,370		
Dues and Memberships	718		
Evaluation and Testing	54		
Printing, Stationery, and Forms	755		
Office Supplies	814		
In Service/Staff Development	185		
Office Equipment	578		
Total County Clerk's Office		$	178,621
Data Processing			
Communication	$ 46,784		
Maintenance Agreements	15,588		
Internet Connectivity	29,663		
Other Contracted Services	6,945		
Communication Equipment	11,655		
Total Data Processing			110,635
Administration of Justice			
Circuit Court			
County Official/Administrative Officer	$ 81,216		
Deputy(ies)	75,326		
Overtime Pay	22		
Jury and Witness Expense	4,515		
Social Security	9,553		
Pensions	9,305		
Medical Insurance	21,694		
Employer Medicare	2,234		
Data Processing Services	9,611		
Legal Notices, Recording, and Court Costs	180		
Postal Charges	1,000		
Printing, Stationery, and Forms	7,561		
Office Supplies	1,590		
Periodicals	123		
Office Equipment	1,295		
Total Circuit Court			225,225
General Sessions Court			
Judge(s)	$ 109,232		
Social Security	6,550		
Pensions	6,488		
Medical Insurance	7,231		
Employer Medicare	1,532		
Legal Services	6,245		
Total General Sessions Court			137,278

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Administration of Justice (Cont.)			
Chancery Court			
County Official/Administrative Officer	$ 81,216		
Deputy(ies)	28,225		
Social Security	6,571		
Pensions	6,224		
Medical Insurance	13,228		
Employer Medicare	1,537		
Data Processing Services	6,812		
Dues and Memberships	783		
Evaluation and Testing	29		
Printing, Stationery, and Forms	864		
Office Supplies	558		
Periodicals	94		
In Service/Staff Development	100		
Office Equipment	446		
Total Chancery Court		$	146,687
Judicial Commissioners			
Social Security	$ 2,306		
Employer Medicare	539		
Communication	600		
Dues and Memberships	200		
Travel	1,015		
Other Contracted Services	37,200		
Other Supplies and Materials	49		
Total Judicial Commissioners			41,909
Courtroom Security			
Deputy(ies)	$ 45,594		
Overtime Pay	1,427		
Social Security	2,911		
Pensions	881		
Employer Medicare	681		
Total Courtroom Security			51,494
Public Safety			
Sheriff's Department			
County Official/Administrative Officer	$ 89,338		
Deputy(ies)	739,250		
Salary Supplements	11,200		
Dispatchers/Radio Operators	164,939		
Clerical Personnel	40,582		
Overtime Pay	129,472		
Social Security	68,386		
Pensions	69,435		
Medical Insurance	141,717		
Employer Medicare	15,994		
Communication	12,646		

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Public Safety (Cont.)			
Sheriff's Department (Cont.)			
Data Processing Services	$ 11,602		
Dues and Memberships	2,550		
Evaluation and Testing	1,962		
Legal Notices, Recording, and Court Costs	1,363		
Licenses	115		
Maintenance and Repair Services - Buildings	8,520		
Maintenance and Repair Services - Equipment	21,006		
Maintenance and Repair Services - Vehicles	66,119		
Medical and Dental Services	177		
Pest Control	300		
Postal Charges	814		
Printing, Stationery, and Forms	1,746		
Rentals	3,277		
Towing Services	2,840		
Travel	2,775		
Veterinary Services	318		
Other Contracted Services	499		
Animal Food and Supplies	324		
Custodial Supplies	2,538		
Drugs and Medical Supplies	2,382		
Electricity	12,165		
Gasoline	49,559		
Law Enforcement Supplies	13,688		
Natural Gas	4,056		
Office Supplies	4,258		
Propane Gas	200		
Uniforms	15,287		
Other Supplies and Materials	3,035		
In Service/Staff Development	8,554		
Other Charges	1,260		
Communication Equipment	4,795		
Data Processing Equipment	6,755		
Motor Vehicles	26,023		
Office Equipment	471		
Other Equipment	2,250		
Total Sheriff's Department		$	1,766,542
Special Patrols			
Salary Supplements	$ 2,400		
School Resource Officer	153,455		
Overtime Pay	3,260		
Social Security	9,767		
Pensions	9,320		
Medical Insurance	21,694		
Employer Medicare	2,284		
Maintenance and Repair Services - Vehicles	1,633		
Travel	835		

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Public Safety (Cont.)			
Special Patrols (Cont.)			
Uniforms	$ 183		
In Service/Staff Development	825		
Total Special Patrols		$	205,656
Drug Enforcement			
Deputy(ies)	$ 55,622		
Overtime Pay	727		
Social Security	3,506		
Pensions	3,423		
Medical Insurance	7,231		
Employer Medicare	820		
Gasoline	1,491		
Total Drug Enforcement			72,820
Administration of the Sexual Offender Registry			
Fines, Assessments, and Penalties	$ 1,150		
Other Equipment	1,647		
Total Administration of the Sexual Offender Registry			2,797
Jail			
Guards	$ 597,837		
Cafeteria Personnel	84,623		
Overtime Pay	60,652		
Social Security	45,116		
Pensions	40,282		
Medical Insurance	100,005		
Employer Medicare	10,551		
Dues and Memberships	102		
Evaluation and Testing	3,133		
Legal Notices, Recording, and Court Costs	718		
Maintenance and Repair Services - Buildings	16,891		
Maintenance and Repair Services - Equipment	11,954		
Maintenance and Repair Services - Vehicles	1,159		
Medical and Dental Services	140,038		
Pest Control	300		
Postal Charges	1,166		
Printing, Stationery, and Forms	435		
Rentals	255		
Travel	3,371		
Custodial Supplies	10,372		
Electricity	13,873		
Food Supplies	68,405		
Gasoline	252		
Library Books/Media	298		
Natural Gas	4,621		
Office Supplies	1,945		
Prisoners Clothing	717		

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Public Safety (Cont.)			
Jail (Cont.)			
Uniforms	$ 2,763		
Water and Sewer	2,781		
Other Supplies and Materials	1,867		
Other Charges	4,257		
Food Service Equipment	6,442		
Office Equipment	1,900		
Total Jail		$	1,239,081
Workhouse			
Guards	$ 74,421		
Overtime Pay	379		
Social Security	4,442		
Pensions	4,448		
Medical Insurance	14,463		
Employer Medicare	1,039		
Maintenance and Repair Services - Equipment	1,078		
Maintenance and Repair Services - Vehicles	1,776		
Custodial Supplies	91		
Gasoline	4,817		
Uniforms	200		
Other Supplies and Materials	497		
Total Workhouse			107,651
Juvenile Services			
Other Salaries and Wages	$ 39,078		
Social Security	1,609		
Pensions	2,324		
Medical Insurance	7,231		
Employer Medicare	376		
Travel	67		
Office Supplies	70		
Other Supplies and Materials	491		
Office Equipment	768		
Total Juvenile Services			52,014
Fire Prevention and Control			
Other Salaries and Wages	$ 102		
Social Security	6		
Pensions	6		
Employer Medicare	1		
Contributions	51,460		
Dues and Memberships	100		
Evaluation and Testing	375		
Maintenance and Repair Services - Buildings	219		
Maintenance and Repair Services - Equipment	6,350		
Maintenance and Repair Services - Vehicles	24,209		
Pest Control	300		

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)
Public Safety (Cont.)

Fire Prevention and Control (Cont.)			
Custodial Supplies	$ 157		
Electricity	2,195		
Gasoline	1,930		
Natural Gas	2,294		
Office Supplies	78		
Uniforms	2,568		
Water and Sewer	556		
Workers' Compensation Insurance	2,496		
In Service/Staff Development	745		
Other Charges	613		
Communication Equipment	3,074		
Other Equipment	69,214		
Total Fire Prevention and Control		$	169,048
Rescue Squad			
Communication	$ 1,572		
Contributions	12,630		
Dues and Memberships	200		
Maintenance and Repair Services - Vehicles	1,427		
Towing Services	500		
Electricity	1,571		
Gasoline	1,033		
Natural Gas	2,677		
In Service/Staff Development	165		
Other Charges	2,682		
Communication Equipment	3,009		
Other Equipment	64,322		
Total Rescue Squad			91,788
Other Emergency Management			
Supervisor/Director	$ 76,936		
Social Security	4,499		
Pensions	4,576		
Employer Medicare	1,052		
Communication	560		
Dues and Memberships	55		
Travel	1,936		
Uniforms	249		
In Service/Staff Development	995		
Total Other Emergency Management			90,858
County Coroner/Medical Examiner			
Consultants	$ 4,000		
Other Contracted Services	26,550		
Total County Coroner/Medical Examiner			30,550

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Public Health and Welfare			
Local Health Center			
Communication	$ 324		
Contributions	13,254		
Dues and Memberships	750		
Maintenance and Repair Services - Buildings	3,312		
Maintenance and Repair Services - Equipment	21		
Pest Control	275		
Postal Charges	400		
Electricity	4,098		
Natural Gas	2,221		
Office Supplies	1,650		
Periodicals	36		
Water and Sewer	556		
Other Charges	250		
Total Local Health Center		$	27,147
Rabies and Animal Control			
Attendants	$ 31,881		
Part-time Personnel	16,626		
Overtime Pay	492		
Social Security	3,038		
Pensions	1,925		
Employer Medicare	710		
Communication	515		
Dues and Memberships	190		
Evaluation and Testing	162		
Maintenance and Repair Services - Buildings	662		
Maintenance and Repair Services - Vehicles	97		
Pest Control	125		
Veterinary Services	9,432		
Animal Food and Supplies	7,081		
Custodial Supplies	846		
Drugs and Medical Supplies	1,454		
Electricity	3,036		
Gasoline	110		
Office Supplies	1,008		
Water and Sewer	1,164		
Other Supplies and Materials	3,573		
In Service/Staff Development	570		
Other Charges	114		
Building Improvements	5,970		
Furniture and Fixtures	324		
Office Equipment	1,455		
Site Development	2,300		
Total Rabies and Animal Control			94,860
Alcohol and Drug Programs			
Instructional Supplies and Materials	$ 3,408		
Total Alcohol and Drug Programs			3,408

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Public Health and Welfare (Cont.)			
Sanitation Education/Information			
Education Media Personnel	$ 12,307		
Guards	13,039		
Social Security	1,562		
Pensions	775		
Employer Medicare	365		
Advertising	2,164		
Maintenance and Repair Services - Vehicles	130		
Travel	293		
Custodial Supplies	308		
Gasoline	1,121		
Other Supplies and Materials	11,778		
Total Sanitation Education/Information		$	43,842
Social, Cultural, and Recreational Services			
Adult Activities			
Assistant(s)	$ 17,462		
Supervisor/Director	11,614		
Overtime Pay	454		
Social Security	1,814		
Pensions	1,076		
Medical Insurance	7,231		
Employer Medicare	424		
Advertising	478		
Evaluation and Testing	187		
Total Adult Activities			40,740
Senior Citizens Assistance			
Supervisor/Director	$ 35,078		
Overtime Pay	2,150		
Social Security	2,255		
Pensions	2,214		
Employer Medicare	527		
Communication	112		
Evaluation and Testing	75		
Maintenance and Repair Services - Vehicles	47		
Travel	44		
Custodial Supplies	30		
Gasoline	205		
Office Supplies	1,146		
Software	475		
Other Supplies and Materials	9,620		
In Service/Staff Development	470		
Furniture and Fixtures	3,767		
Office Equipment	6,436		
Site Development	3,600		
Building Purchases	6,212		
Other Equipment	498		
Total Senior Citizens Assistance			74,961

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Social, Cultural, and Recreational Services (Cont.)			
Libraries			
Assistant(s)	$ 56,774		
Librarians	39,707		
Social Security	5,451		
Pensions	5,738		
Medical Insurance	14,463		
Employer Medicare	1,275		
Advertising	40		
Contributions	2,174		
Data Processing Services	1,250		
Licenses	429		
Maintenance and Repair Services - Buildings	10		
Pest Control	300		
Rentals	1,407		
Travel	121		
Other Contracted Services	3,900		
Custodial Supplies	165		
Electricity	5,886		
Library Books/Media	7,042		
Natural Gas	3,063		
Office Supplies	335		
Water and Sewer	556		
Other Supplies and Materials	1,559		
Total Libraries		$	151,645
Parks and Fair Boards			
Supervisor/Director	$ 14,481		
Laborers	64,496		
Temporary Personnel	28,680		
Overtime Pay	1,853		
Social Security	6,735		
Pensions	3,199		
Medical Insurance	6,238		
Employer Medicare	1,575		
Communication	515		
Dues and Memberships	45		
Evaluation and Testing	262		
Maintenance and Repair Services - Buildings	2,853		
Maintenance and Repair Services - Equipment	13,446		
Maintenance and Repair Services - Vehicles	2,033		
Permits	890		
Other Contracted Services	500		
Custodial Supplies	2,107		
Electricity	16,297		
Fertilizer, Lime, and Seed	1,972		
Food Supplies	2,336		
Gasoline	4,798		
Office Supplies	70		

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Social, Cultural, and Recreational Services (Cont.)			
Parks and Fair Boards (Cont.)			
Uniforms	$ 583		
Water and Sewer	9,875		
Chemicals	4,479		
Other Supplies and Materials	5,675		
In Service/Staff Development	1,433		
Other Charges	950		
Site Development	1,835		
Other Equipment	880		
Total Parks and Fair Boards		$	201,091
Agriculture and Natural Resources			
Agricultural Extension Service			
Salary Supplements	$ 32,676		
Secretary(ies)	13,024		
Social Security	3,372		
Pensions	8,096		
Medical Insurance	2,604		
Contributions	4,000		
Dues and Memberships	645		
Travel	910		
Office Supplies	560		
Other Supplies and Materials	956		
Workers' Compensation Insurance	39		
Other Charges	3		
Office Equipment	1,072		
Total Agricultural Extension Service			67,957
Soil Conservation			
Other Salaries and Wages	$ 24,665		
Social Security	1,529		
Pensions	685		
Employer Medicare	358		
Contributions	15,185		
Total Soil Conservation			42,422
Other Operations			
Other Economic and Community Development			
Contracts with Government Agencies	$ 403,215		
Legal Notices, Recording, and Court Costs	387		
Total Other Economic and Community Development			403,602
Veterans' Services			
Supervisor/Director	$ 15,876		
Social Security	984		
Employer Medicare	230		
Travel	547		
Software	483		
Furniture and Fixtures	204		
Total Veterans' Services			18,324

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Other Operations (Cont.)			
Other Charges			
Dues and Memberships	$ 110		
Evaluation and Testing	1,040		
Maintenance and Repair Services - Equipment	839		
Postal Charges	11,503		
Rentals	17,566		
Other Contracted Services	347		
Electricity	2,121		
Fuel Oil	8,967		
Office Supplies	2,000		
Liability Insurance	113,174		
Trustee's Commission	89,901		
Workers' Compensation Insurance	83,331		
Other Charges	20		
Site Development	215		
Health Equipment	9,520		
Total Other Charges		$ 340,654	
Employee Benefits			
Unemployment Compensation	$ 5,300		
Total Employee Benefits		5,300	
Miscellaneous			
Contributions	$ 31,500		
Dues and Memberships	5,586		
Other Contracted Services	5,000		
Total Miscellaneous		42,086	
Capital Projects			
Social, Cultural, and Recreation Projects			
Contracts with Government Agencies	$ 503,543		
Legal Notices, Recording, and Court Costs	145		
Other Contracted Services	30,490		
Total Social, Cultural, and Recreation Projects		534,178	
Total General Fund			$ 8,411,966
Urban Services Fund			
Public Safety			
Sheriff's Department			
Deputy(ies)	$ 270,201		
Salary Supplements	2,400		
Dispatchers/Radio Operators	110,272		
Overtime Pay	53,904		
Social Security	26,838		
Pensions	24,633		
Medical Insurance	53,647		
Employer Medicare	6,277		

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Urban Services Fund (Cont.)		
Public Safety (Cont.)		
Sheriff's Department (Cont.)		
Communication	$ 1,633	
Maintenance Agreements	21,608	
Maintenance and Repair Services - Vehicles	10,726	
Gasoline	15,443	
Uniforms	691	
Communication Equipment	3,196	
Law Enforcement Equipment	1,095	
Motor Vehicles	13,004	
Total Sheriff's Department		$ 615,568
Fire Prevention and Control		
Gasoline	$ 133	
Other Supplies and Materials	1,216	
Other Equipment	3,528	
Total Fire Prevention and Control		4,877
Public Health and Welfare		
Waste Pickup		
Supervisor/Director	$ 28,962	
Truck Drivers	86,700	
Laborers	60,772	
Overtime Pay	6,829	
Social Security	11,083	
Pensions	9,102	
Medical Insurance	19,149	
Employer Medicare	2,592	
Evaluation and Testing	65	
Maintenance and Repair Services - Vehicles	8,837	
Disposal Fees	35,190	
Gasoline	8,387	
Other Supplies and Materials	22	
Total Waste Pickup		277,690
Social, Cultural, and Recreational Services		
Parks and Fair Boards		
Site Development	$ 350,000	
Total Parks and Fair Boards		350,000
Other Social, Cultural, and Recreational		
Other Charges	$ 5,500	
Total Other Social, Cultural, and Recreational		5,500
Other Operations		
Other Charges		
Electricity	$ 60,619	
Other Supplies and Materials	120	
Liability Insurance	16,669	

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Urban Services Fund (Cont.)			
Other Operations (Cont.)			
Other Charges (Cont.)			
Trustee's Commission	$ 17,614		
Workers' Compensation Insurance	14,717		
Site Development	2,644		
Traffic Control Equipment	7,410		
Total Other Charges		$ 119,793	
Employee Benefits			
Pensions	$ 2,738		
Total Employee Benefits		2,738	
Highways			
Highway and Bridge Maintenance			
Asphalt - Hot Mix	$ 27,560		
Total Highway and Bridge Maintenance		27,560	
Capital Projects			
Highway and Street Capital Projects			
Legal Notices, Recording, and Court Costs	$ 93		
Other Contracted Services	98,262		
Total Highway and Street Capital Projects		98,355	
Total Urban Services Fund			$ 1,502,081
Solid Waste/Sanitation Fund			
Public Health and Welfare			
Convenience Centers			
Assistant(s)	$ 31,744		
Supervisor/Director	28,962		
Truck Drivers	40,267		
Laborers	72,496		
Attendants	68,475		
Overtime Pay	15,121		
Social Security	15,007		
Pensions	10,914		
Medical Insurance	35,434		
Employer Medicare	3,510		
Evaluation and Testing	909		
Maintenance and Repair Services - Buildings	453		
Maintenance and Repair Services - Equipment	15,784		
Maintenance and Repair Services - Vehicles	32,279		
Pest Control	325		
Printing, Stationery, and Forms	286		
Towing Services	550		
Custodial Supplies	102		
Electricity	4,311		
Gasoline	48,032		
Natural Gas	166		

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Solid Waste/Sanitation Fund (Cont.)			
Public Health and Welfare (Cont.)			
Convenience Centers (Cont.)			
Office Supplies	$ 541		
Propane Gas	54		
Water and Sewer	604		
Software	1,900		
Other Supplies and Materials	2,320		
Other Charges	51		
Furniture and Fixtures	97		
Motor Vehicles	656,363		
Office Equipment	300		
Solid Waste Equipment	31,650		
Other Equipment	129,783		
Total Convenience Centers		$ 1,248,790	
Recycling Center			
Laborers	$ 36,504		
Overtime Pay	559		
Social Security	2,290		
Pensions	2,204		
Medical Insurance	1,852		
Employer Medicare	536		
Maintenance and Repair Services - Equipment	8,994		
Maintenance and Repair Services - Vehicles	650		
Custodial Supplies	149		
Electricity	1,365		
Gasoline	3,322		
Propane Gas	775		
Other Supplies and Materials	159		
Motor Vehicles	80		
Solid Waste Equipment	12,500		
Total Recycling Center		71,939	
Other Waste Disposal			
Disposal Fees	$ 186,526		
Total Other Waste Disposal		186,526	
Postclosure Care Costs			
Consultants	$ 5,441		
Landfill Closure/Postclosure Care Costs	1,350		
Total Postclosure Care Costs		6,791	
Other Operations			
Other Charges			
Liability Insurance	$ 18,606		
Trustee's Commission	11,439		
Workers' Compensation Insurance	10,411		
Total Other Charges		40,456	
Total Solid Waste/Sanitation Fund			$ 1,554,502

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Ambulance Service Fund			
Public Health and Welfare			
Ambulance/Emergency Medical Services			
Medical Personnel	$ 400,951		
Clerical Personnel	38,314		
Part-time Personnel	24,368		
Overtime Pay	350,485		
Social Security	48,279		
Pensions	41,480		
Medical Insurance	86,718		
Employer Medicare	11,291		
Bank Charges	718		
Communication	4,909		
Contracts with Private Agencies	11,366		
Data Processing Services	848		
Dues and Memberships	390		
Evaluation and Testing	716		
Licenses	1,930		
Maintenance and Repair Services - Buildings	1,401		
Maintenance and Repair Services - Equipment	9,553		
Maintenance and Repair Services - Vehicles	19,977		
Pest Control	480		
Postal Charges	1,351		
Rentals	4,206		
Travel	234		
Other Contracted Services	1,950		
Custodial Supplies	851		
Drugs and Medical Supplies	40,434		
Electricity	5,956		
Gasoline	16,165		
Natural Gas	3,220		
Office Supplies	759		
Uniforms	7,924		
Water and Sewer	1,039		
Software	7,567		
Other Supplies and Materials	700		
Liability Insurance	16,875		
Trustee's Commission	22,915		
Workers' Compensation Insurance	41,070		
In Service/Staff Development	4,458		
Other Charges	476		
Data Processing Equipment	610		
Furniture and Fixtures	8,858		
Health Equipment	107		
Other Equipment	1,233		
Total Ambulance/Emergency Medical Services		$ 1,243,132	
Total Ambulance Service Fund			$ 1,243,132

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Special Purpose Fund			
Public Safety			
Other Public Safety			
Contracts with Private Agencies	$ 57,626,899		
Total Other Public Safety		$ 57,626,899	
Total Special Purpose Fund			$ 57,626,899
Drug Control Fund			
Public Safety			
Drug Enforcement			
Trustee's Commission	$ 100		
Total Drug Enforcement		$ 100	
Total Drug Control Fund			100
Other General Government Fund			
Public Safety			
Fire Prevention and Control			
Other Equipment	$ 31,809		
Total Fire Prevention and Control		$ 31,809	
Public Health and Welfare			
Ambulance/Emergency Medical Services			
Tuition	$ 847		
Total Ambulance/Emergency Medical Services		847	
Other Operations			
Other Charges			
Trustee's Commission	$ 94		
Total Other Charges		94	
American Rescue Plan Act Grant #1			
Contributions	$ 1,000,000		
Total American Rescue Plan Act Grant #1		1,000,000	
Total Other General Government Fund			1,032,750
Other Special Revenue Fund			
Public Safety			
Sheriff's Department			
Law Enforcement Equipment	$ 21,360		
Motor Vehicles	430,762		
Total Sheriff's Department		$ 452,122	
Public Health and Welfare			
Ambulance/Emergency Medical Services			
Motor Vehicles	$ 265,846		
Total Ambulance/Emergency Medical Services		265,846	

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Other Special Revenue Fund (Cont.)			
Other Operations			
Other Charges			
Trustee's Commission	$ 131		
Total Other Charges		$ 131	
Total Other Special Revenue Fund			$ 718,099
Highway/Public Works Fund			
Highways			
Administration			
County Official/Administrative Officer	$ 89,338		
Assistant(s)	26,990		
Clerical Personnel	36,368		
Overtime Pay	216		
Board and Committee Members Fees	1,200		
Social Security	9,513		
Pensions	8,156		
Employer Medicare	2,225		
Communication	314		
Data Processing Services	17,298		
Dues and Memberships	2,538		
Legal Notices, Recording, and Court Costs	206		
Maintenance and Repair Services - Buildings	321		
Pest Control	220		
Postal Charges	800		
Printing, Stationery, and Forms	556		
Travel	909		
Custodial Supplies	865		
Data Processing Supplies	2,249		
Drugs and Medical Supplies	708		
Electricity	3,939		
Natural Gas	2,472		
Office Supplies	598		
Water and Sewer	1,853		
Premiums on Corporate Surety Bonds	50		
In Service/Staff Development	675		
Other Charges	229		
Total Administration		$ 210,806	
Highway and Bridge Maintenance			
Foremen	$ 157,011		
Equipment Operators	83,599		
Truck Drivers	277,657		
Laborers	14,194		
Overtime Pay	11,703		
Social Security	33,620		
Pensions	31,000		
Employer Medicare	7,863		
Rentals	339		

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)
Highways (Cont.)

Highway and Bridge Maintenance (Cont.)			
Asphalt - Cold Mix	$ 2,735		
Asphalt - Hot Mix	248,878		
Asphalt - Liquid	12,465		
Concrete	135		
Crushed Stone	7,455		
Electricity	428		
General Construction Materials	150		
Other Road Materials	202		
Pipe	9,880		
Propane Gas	245		
Road Signs	4,613		
Salt	11,414		
Small Tools	587		
Wood Products	22		
Chemicals	851		
Other Supplies and Materials	471		
Total Highway and Bridge Maintenance		$	917,517
Operation and Maintenance of Equipment			
Mechanic(s)	$ 45,234		
Overtime Pay	1,268		
Social Security	2,847		
Pensions	2,758		
Employer Medicare	666		
Maintenance and Repair Services - Equipment	1,765		
Maintenance and Repair Services - Vehicles	839		
Diesel Fuel	37,641		
Equipment and Machinery Parts	40,393		
Garage Supplies	947		
Gasoline	38,484		
Lubricants	8,133		
Small Tools	134		
Tires and Tubes	13,004		
Other Supplies and Materials	1,178		
Other Charges	383		
Total Operation and Maintenance of Equipment			195,674
Other Charges			
Evaluation and Testing	$ 266		
Janitorial Services	3,825		
Other Contracted Services	6,667		
Trustee's Commission	21,293		
Vehicle and Equipment Insurance	22,991		
Workers' Compensation Insurance	17,765		
Liability Claims	480		
Total Other Charges			73,287

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)			
Highways (Cont.)			
Employee Benefits			
Medical Insurance	$ 94,008		
Unemployment Compensation	3,461		
Total Employee Benefits		$ 97,469	
Capital Outlay			
Engineering Services	$ 49,999		
Communication Equipment	6,354		
Highway Equipment	112,805		
Motor Vehicles	374,445		
State Aid Projects	550,461		
Other Equipment	500		
Other Construction	21,676		
Total Capital Outlay		1,116,240	
Total Highway/Public Works Fund			$ 2,610,993
General Debt Service Fund			
Principal on Debt			
General Government			
Principal on Bonds	$ 81,192		
Total General Government		$ 81,192	
Education			
Principal on Bonds	$ 122,808		
Principal on Notes	101,207		
Principal on Other Loans	270,121		
Total Education		494,136	
Interest on Debt			
General Government			
Interest on Bonds	$ 47,724		
Total General Government		47,724	
Education			
Interest on Bonds	$ 72,185		
Interest on Notes	62,156		
Interest on Other Loans	129,325		
Total Education		263,666	
Other Debt Service			
General Government			
Trustee's Commission	$ 10,801		
Other Debt Issuance Charges	4,792		
Total General Government		15,593	
Education			
Other Debt Issuance Charges	$ 6,500		
Other Debt Service	2,018		
Total Education		8,518	
Total General Debt Service Fund			910,829

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Capital Projects Fund			
Other Operations			
Other Charges			
Trustee's Commission	$ 3,000		
Total Other Charges		$ 3,000	
Capital Projects			
Administration of Justice Projects			
Contracts with Private Agencies	$ 3,200		
Engineering Services	86,811		
Other Contracted Services	12,500		
Total Administration of Justice Projects		102,511	
Total General Capital Projects Fund			$ 105,511
Education Capital Projects Fund			
Capital Projects			
Education Capital Projects			
Contributions	$ 1,900,000		
Total Education Capital Projects		$ 1,900,000	
Total Education Capital Projects Fund			1,900,000
Total Governmental Funds - Primary Government			$ 77,616,862

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Hartsville/Trousdale County School Department
For the Year Ended June 30, 2024

General Purpose School Fund			
Instruction			
Regular Instruction Program			
Teachers	$ 4,003,723		
Career Ladder Program	3,000		
Homebound Teachers	150		
Educational Assistants	9,737		
Educational Incentive - Other County Employees	304,287		
Other Salaries and Wages	16,827		
Certified Substitute Teachers	7,718		
Non-certified Substitute Teachers	17,288		
Social Security	257,668		
Pensions	338,704		
Medical Insurance	784,030		
Unemployment Compensation	296		
Employer Medicare	60,339		
Travel	609		
Instructional Supplies and Materials	167,704		
Textbooks - Bound	29,206		
Software	7,104		
TISA - On-behalf Payments	16,124		
Regular Instruction Equipment	89,679		
Total Regular Instruction Program		$	6,114,193
Alternative Instruction Program			
Teachers	$ 67,044		
Educational Assistants	31,208		
Educational Incentive - Other County Employees	1,250		
Social Security	5,663		
Pensions	6,888		
Medical Insurance	17,618		
Unemployment Compensation	6		
Employer Medicare	1,324		
Total Alternative Instruction Program			131,001
Special Education Program			
Teachers	$ 527,539		
Career Ladder Program	1,000		
Homebound Teachers	262		
Educational Assistants	39,990		
Speech Pathologist	61,446		
Educational Incentive - Other County Employees	63,478		
Certified Substitute Teachers	170		
Non-certified Substitute Teachers	1,350		
Social Security	41,143		
Pensions	41,630		
Medical Insurance	117,191		
Unemployment Compensation	70		
Employer Medicare	9,622		
Contracts with Private Agencies	97,360		
Total Special Education Program			1,002,251

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Hartsville/Trousdale County School Department (Cont.)

General Purpose School Fund (Cont.)			
Instruction (Cont.)			
Career and Technical Education Program			
Teachers	$ 160,481		
Educational Incentive - Other County Employees	2,182		
Social Security	9,340		
Pensions	8,166		
Medical Insurance	38,675		
Unemployment Compensation	9		
Employer Medicare	2,184		
Other Contracted Services	137,366		
Instructional Supplies and Materials	29,376		
Other Charges	106		
Vocational Instruction Equipment	121,777		
Total Career and Technical Education Program		$	509,662
Support Services			
Attendance			
Supervisor/Director	$ 7,332		
Clerical Personnel	4,888		
Social Security	665		
Pensions	726		
Employer Medicare	156		
Other Contracted Services	21,878		
In Service/Staff Development	575		
Total Attendance			36,220
Health Services			
Supervisor/Director	$ 60,807		
Medical Personnel	221,554		
Clerical Personnel	20,231		
Social Security	18,155		
Pensions	18,449		
Medical Insurance	22,584		
Unemployment Compensation	12		
Employer Medicare	4,246		
Other Contracted Services	7,024		
Drugs and Medical Supplies	36		
Instructional Supplies and Materials	733		
Other Supplies and Materials	1,462		
In Service/Staff Development	1,258		
Other Charges	198		
Health Equipment	377		
Total Health Services			377,126
Other Student Support			
Guidance Personnel	$ 113,722		
Clerical Personnel	20,135		
Educational Incentive - Other County Employees	2,182		

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Hartsville/Trousdale County School Department (Cont.)

General Purpose School Fund (Cont.)			
Support Services (Cont.)			
Other Student Support (Cont.)			
Other Salaries and Wages	$ 4,355		
Social Security	7,786		
Pensions	8,432		
Medical Insurance	40,753		
Unemployment Compensation	6		
Employer Medicare	1,821		
Communication	2,592		
Contracts with Government Agencies	2,640		
Internet Connectivity	69,840		
Other Contracted Services	21,444		
Other Supplies and Materials	1,893		
Other Charges	372		
Other Equipment	9,457		
Total Other Student Support		$	307,430
Regular Instruction Program			
Supervisor/Director	$ 164,647		
Career Ladder Program	1,000		
Librarians	156,630		
Educational Incentive - Other County Employees	20,148		
Social Security	12,971		
Pensions	15,269		
Medical Insurance	42,840		
Unemployment Compensation	17		
Employer Medicare	4,729		
Library Books/Media	14,074		
In Service/Staff Development	9,537		
Total Regular Instruction Program			441,862
Special Education Program			
Supervisor/Director	$ 60,081		
Educational Incentive - Other County Employees	6,857		
Social Security	3,481		
Pensions	4,558		
Medical Insurance	17,618		
Unemployment Compensation	3		
Employer Medicare	814		
Total Special Education Program			93,412
Career and Technical Education Program			
Supervisor/Director	$ 28,913		
Social Security	1,789		
Pensions	1,969		
Employer Medicare	419		
Total Career and Technical Education Program			33,090

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Hartsville/Trousdale County School Department (Cont.)

General Purpose School Fund (Cont.)			
Support Services (Cont.)			
Technology			
Audiovisual Personnel	$ 42,878		
Instructional Computer Personnel	67,348		
Social Security	6,413		
Pensions	6,550		
Medical Insurance	20,987		
Unemployment Compensation	3		
Employer Medicare	1,500		
Internet Connectivity	17,520		
Cabling	5,597		
Software	38,427		
Regular Instruction Equipment	29,531		
Total Technology		$	236,754
Other Programs			
On-behalf Payments to OPEB	$ 36,805		
Total Other Programs			36,805
Board of Education			
Secretary to Board	$ 1,740		
Board and Committee Members Fees	12,586		
Social Security	704		
Pensions	119		
Medical Insurance	14,105		
Unemployment Compensation	3		
Employer Medicare	206		
Advertising	983		
Dues and Memberships	11,741		
Legal Services	6,060		
Other Contracted Services	7,430		
Office Supplies	1,163		
Trustee's Commission	64,128		
Workers' Compensation Insurance	52,284		
Refund to Applicant for Criminal Investigation	5,347		
Other Charges	17,405		
Total Board of Education			196,004
Director of Schools			
County Official/Administrative Officer	$ 102,679		
Career Ladder Program	1,000		
Salary Supplements	6,677		
Secretary(ies)	30,286		
Social Security	8,134		
Pensions	9,310		
Medical Insurance	26,296		
Unemployment Compensation	6		
Employer Medicare	1,902		

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Hartsville/Trousdale County School Department (Cont.)

General Purpose School Fund (Cont.)			
Support Services (Cont.)			
Director of Schools (Cont.)			
Communication	$ 41,343		
Other Contracted Services	9,876		
Office Supplies	1,394		
In Service/Staff Development	2,438		
Other Charges	72		
Total Director of Schools		$	241,413
Office of the Principal			
Principals	$ 281,003		
Accountants/Bookkeepers	127,503		
Assistant Principals	149,816		
Secretary(ies)	28,529		
Educational Incentive - Other County Employees	39,341		
Social Security	36,349		
Pensions	38,546		
Medical Insurance	106,145		
Unemployment Compensation	38		
Employer Medicare	8,501		
Other Supplies and Materials	5,095		
Other Charges	900		
Total Office of the Principal			821,766
Fiscal Services			
Accountants/Bookkeepers	$ 107,317		
Social Security	6,059		
Pensions	6,375		
Medical Insurance	25,637		
Unemployment Compensation	6		
Employer Medicare	1,417		
Postal Charges	2,697		
Other Contracted Services	25,546		
Office Supplies	3,720		
In Service/Staff Development	675		
Administration Equipment	1,486		
Total Fiscal Services			180,935
Operation of Plant			
Custodial Personnel	$ 175,016		
Social Security	10,335		
Pensions	8,999		
Medical Insurance	32,582		
Unemployment Compensation	26		
Employer Medicare	2,417		
Disposal Fees	35,000		
Other Contracted Services	2,925		
Custodial Supplies	35,586		

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Hartsville/Trousdale County School Department (Cont.)

General Purpose School Fund (Cont.)			
Support Services (Cont.)			
Operation of Plant (Cont.)			
Electricity	$ 290,676		
Natural Gas	91,949		
Water and Sewer	29,189		
Building and Contents Insurance	144,647		
Total Operation of Plant		$	859,347
Maintenance of Plant			
Supervisor/Director	$ 77,787		
Maintenance Personnel	25,218		
Social Security	6,054		
Pensions	6,118		
Medical Insurance	15,459		
Unemployment Compensation	6		
Employer Medicare	1,416		
Maintenance and Repair Services - Buildings	106,571		
Other Contracted Services	43,523		
Other Supplies and Materials	4,348		
Other Charges	50		
Other Equipment	56,498		
Total Maintenance of Plant			343,048
Transportation			
Supervisor/Director	$ 52,530		
Bus Drivers	324,809		
Other Salaries and Wages	22,609		
Social Security	19,483		
Pensions	17,937		
Medical Insurance	46,376		
Unemployment Compensation	41		
Employer Medicare	5,554		
Contracts with Parents	6,145		
Maintenance and Repair Services - Vehicles	33,084		
Other Contracted Services	4,229		
Diesel Fuel	61,279		
Gasoline	10,116		
Lubricants	3,715		
Tires and Tubes	10,159		
Vehicle Parts	8,907		
In Service/Staff Development	1,888		
Other Charges	7,288		
Transportation Equipment	135,684		
Total Transportation			771,833
Operation of Non-Instructional Services			
Community Services			
Supervisor/Director	$ 12,025		

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Hartsville/Trousdale County School Department (Cont.)

General Purpose School Fund (Cont.)			
Operation of Non-Instructional Services (Cont.)			
Community Services (Cont.)			
Teachers	$ 18,112		
Clerical Personnel	12,867		
Educational Assistants	40,196		
Other Salaries and Wages	11,890		
Social Security	5,270		
Pensions	5,095		
Unemployment Compensation	14		
Employer Medicare	1,378		
Other Contracted Services	1,469		
Food Supplies	2,005		
Instructional Supplies and Materials	3,774		
Other Supplies and Materials	1,968		
In Service/Staff Development	1,520		
Total Community Services		$ 117,583	
Early Childhood Education			
Supervisor/Director	$ 8,000		
Teachers	105,999		
Educational Assistants	16,681		
Non-certified Substitute Teachers	85		
Social Security	7,612		
Pensions	7,206		
Medical Insurance	25,733		
Unemployment Compensation	6		
Employer Medicare	1,780		
Food Supplies	16		
Instructional Supplies and Materials	372		
Other Supplies and Materials	148		
In Service/Staff Development	14		
Regular Instruction Equipment	300		
Total Early Childhood Education		173,952	
Capital Outlay			
Regular Capital Outlay			
Architects	$ 4,961		
Other Contracted Services	176,912		
Building Construction	226,952		
Building Improvements	45,733		
Furniture and Fixtures	4,513		
Total Regular Capital Outlay		459,071	
Other Debt Service			
Education			
Debt Service Contribution to Primary Government	$ 308,359		
Total Education		308,359	
Total General Purpose School Fund			$ 13,793,117

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Hartsville/Trousdale County School Department (Cont.)

School Federal Projects Fund			
Instruction			
Regular Instruction Program			
Teachers	$ 87,326		
Educational Assistants	123,085		
Bonus Payments	15,695		
Social Security	13,329		
Pensions	13,978		
Medical Insurance	27,271		
Employer Medicare	3,117		
Instructional Supplies and Materials	78,758		
Other Supplies and Materials	623		
Regular Instruction Equipment	19,184		
Total Regular Instruction Program		$	382,366
Special Education Program			
Teachers	$ 113,764		
Educational Assistants	72,309		
Other Salaries and Wages	454		
Social Security	10,290		
Pensions	12,017		
Medical Insurance	45,222		
Employer Medicare	2,407		
Instructional Supplies and Materials	9,167		
Other Supplies and Materials	692		
Special Education Equipment	2,562		
Total Special Education Program			268,884
Career and Technical Education Program			
Instructional Supplies and Materials	$ 12,007		
Vocational Instruction Equipment	1,324		
Total Career and Technical Education Program			13,331
Support Services			
Health Services			
Medical Personnel	$ 2,878		
Social Security	178		
Pensions	167		
Employer Medicare	42		
Other Contracted Services	2,268		
Total Health Services			5,533
Other Student Support			
Travel	$ 5,180		
Other Supplies and Materials	12,992		
In Service/Staff Development	5,572		
Total Other Student Support			23,744

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Hartsville/Trousdale County School Department (Cont.)

School Federal Projects Fund (Cont.)			
Support Services (Cont.)			
Regular Instruction Program			
Supervisor/Director	$ 52,474		
Social Security	3,215		
Pensions	3,573		
Employer Medicare	752		
Other Contracted Services	224,509		
Other Supplies and Materials	85		
In Service/Staff Development	6,740		
Other Charges	9,941		
Total Regular Instruction Program		$	301,289
Special Education Program			
Supervisor/Director	$ 17,396		
Social Security	1,079		
Pensions	1,185		
Employer Medicare	252		
Contracts with Private Agencies	45,136		
Evaluation and Testing	903		
Other Supplies and Materials	3,884		
In Service/Staff Development	6,793		
Total Special Education Program			76,628
Career and Technical Education Program			
In Service/Staff Development	$ 1,070		
Total Career and Technical Education Program			1,070
Office of the Principal			
Principals	$ 2,100		
Assistant Principals	72,339		
Secretary(ies)	1,500		
Social Security	4,658		
Pensions	5,065		
Medical Insurance	8,436		
Employer Medicare	1,089		
Total Office of the Principal			95,187
Transportation			
Maintenance and Repair Services - Vehicles	$ 513		
Lubricants	47		
Tires and Tubes	84		
Total Transportation			644
Operation of Non-Instructional Services			
Early Childhood Education			
Educational Assistants	$ 15,883		
Social Security	963		
Pensions	533		

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Hartsville/Trousdale County School Department (Cont.)

School Federal Projects Fund (Cont.)			
Operation of Non-Instructional Services (Cont.)			
Early Childhood Education (Cont.)			
Medical Insurance	$ 2,250		
Employer Medicare	225		
Instructional Supplies and Materials	6,368		
Other Supplies and Materials	1,092		
Other Equipment	23,406		
Total Early Childhood Education		$ 50,720	
Total School Federal Projects Fund			$ 1,219,396
Central Cafeteria Fund			
Operation of Non-Instructional Services			
Food Service			
Supervisor/Director	$ 19,722		
Accountants/Bookkeepers	9,477		
Materials Supervisor	17,101		
Clerical Personnel	84,465		
Cafeteria Personnel	261,343		
Other Salaries and Wages	6,350		
Social Security	23,891		
Pensions	22,298		
Medical Insurance	70,962		
Employer Medicare	5,587		
Legal Notices, Recording, and Court Costs	288		
Maintenance and Repair Services - Equipment	12,885		
Other Contracted Services	7,133		
Food Supplies	596,150		
Office Supplies	41		
USDA - Commodities	73,151		
Other Supplies and Materials	40,078		
In Service/Staff Development	667		
Other Charges	700		
Administration Equipment	2,205		
Food Service Equipment	187,060		
Total Food Service		$ 1,441,554	
Total Central Cafeteria Fund			1,441,554
Internal School Fund			
Operation of Non-Instructional Services			
Community Services			
Other Charges	$ 486,886		
Total Community Services		$ 486,886	
Total Internal School Fund			486,886
Total Governmental Funds - Hartsville/Trousdale County School Department			$ 16,940,953

Single Audit Section

TENNESSEE COMPTROLLER OF THE TREASURY

JASON E. MUMPOWER
Comptroller

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Hartsville/Trousdale County Mayor and
Board of Metropolitan Commissioners
Hartsville/Trousdale County, Tennessee

To the County Mayor and Board of Metropolitan Commissioners:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Hartsville/Trousdale County Government, Tennessee, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise Hartsville/Trousdale County Government's basic financial statements, as listed in the table of contents, and have issued our report thereon dated December 17, 2024. Our report includes a reference to other auditors who audited the Internal School Fund of Hartsville/Trousdale County School Department (a discretely presented component unit), as described in our report on Hartsville/Trousdale County Government's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Hartsville/Trousdale County Government's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Hartsville/Trousdale County Government's internal control. Accordingly, we do not express an opinion on the effectiveness of Hartsville/Trousdale County Government's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material

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weaknesses. We identified the following deficiencies in internal control, described in the accompanying Schedule of Findings and Questioned Costs, that we consider to be significant deficiencies: 2024-002 and 2024-003.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Hartsville/Trousdale County Government's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matter that is required to be reported under *Government Auditing Standards* and is described in the accompanying Schedule of Findings and Questioned Costs as item: 2024-001.

Hartsville/Trousdale County Government's Responses to Findings

Government Auditing Standards requires the auditor to perform limited procedures on Hartsville/Trousdale County Government's responses to the findings identified in our audit and described in the accompanying Schedule of Findings and Questioned Costs. Hartsville/Trousdale County Government's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the responses.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Hartsville/Trousdale County Government's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Very truly yours,

Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

December 17, 2024

JEM/gc

TENNESSEE COMPTROLLER OF THE TREASURY

JASON E. MUMPOWER
Comptroller

Independent Auditor's Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

Hartsville/Trousdale County Mayor and
Board of Metropolitan Commissioners
Hartsville/Trousdale County, Tennessee

To the County Mayor and Board of Metropolitan Commissioners:

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Hartsville/Trousdale County Government's compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of Hartsville/Trousdale County Government's major federal programs for the year ended June 30, 2024. Hartsville/Trousdale County Government's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, Hartsville/Trousdale County Government complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards,* and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Hartsville/Trousdale County Government, Tennessee, and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Hartsville/Trousdale County Government's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws,

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statutes, regulations, rules and provisions of contracts or grant agreements applicable to Hartsville/Trousdale County Government's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Hartsville/Trousdale County Government's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for noncompliance resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Hartsville/Trousdale County Government's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.

- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Hartsville/Trousdale County Government's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- obtain an understanding of Hartsville/Trousdale County Government's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Hartsville/Trousdale County Government's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe

than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that have not been identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Hartsville/Trousdale County Government, Tennessee, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise Hartsville/Trousdale County Government's basic financial statements. We issued our report thereon dated December 17, 2024, which contained unmodified opinions on those financial statements. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Very truly yours,

Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

December 17, 2024

JEM/gc

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE AND THE DISCRETELY PRESENTED HARTSVILLE/TROUSDALE COUNTY SCHOOL DEPARTMENT

Schedule of Expenditures of Federal Awards and State Grants (1) (2) (3)

For the Year-Ended June 30, 2024

Federal/Pass-through Agency/State Grantor Program Title	Assistance Listing Number	Passed-through Entity Identifying Number	Expenditures
U.S. Department of Agriculture:			
Passed-through State Department of Education:			
Child Nutrition Cluster: (5)			
School Breakfast Program	10.553	(4)	$ 306,050
National School Lunch Program	10.555	(4)	619,741 (6)
COVID 19 - National School Lunch Program	10.555	(4)	38,521 (6)
COVID 19 - Pandemic EBT Administrative Costs	10.649	(4)	3,256
Passed-through State Department of Agriculture:			
Child Nutrition Cluster: (5)			
COVID 19 - National School Lunch Program (Commodities - Noncash Assistance)	10.555	(4)	73,151 (6)
Total U.S. Department of Agriculture			$ 1,040,719
U.S. Department of Housing and Urban Development:			
Passed-through Passed through Tennessee Housing Development Agency:			
HOME Investment Partnerships Program	14.239	HM-24-10	$ 502,225
Total U.S. Department of Housing and Urban Development			$ 502,225
U.S. Department of the Interior:			
Direct Program:			
Payments in Lieu of Taxes	15.226	N/A	$ 10,395
Total U.S. Department of the Interior			$ 10,395
U.S. Department of Justice:			
Passed-through Passed Through State Department of Finance and Administration:			
Edward Byrne Memorial Justice Assistance Grant Program	16.738	(4)	$ 64,942
Total U.S. Department of Justice			$ 64,942
U.S. Department of Transportation:			
Passed-through State Department of Transportation:			
Highway Planning and Construction	20.205	(4)	$ 76,874
Total U.S. Department of Transportation			$ 76,874
U.S. Department of the Treasury:			
Direct Program:			
Local Assistance and Tribal Consistency Fund	21.032	N/A	$ 50,000
Passed-through State Department of Education:			
COVID 19 - Coronavirus State And Local Fiscal Recovery Funds (SLC)	21.027	(4)	17,937
Total U.S. Department of the Treasury			$ 67,937
U.S. Department of Education:			
Passed-through State Department of Education:			
Title I Grants to Local Educational Agencies	84.010	(4)	$ 281,654
Special Education Cluster: (5)			
Special Education - Grants to States	84.027	(4)	350,695 (6)
COVID 19 - Special Education - Grants to States (ARP)	84.027X	(4)	293 (6)
Special Education - Preschool Grants	84.173	(4)	14,825
Career and Technical Education - Basic Grants to States	84.048	(4)	25,154
Supporting Effective Instruction State Grants	84.367	(4)	112,965
Student Support and Academic Enrichment Program	84.424A	(4)	25,305
COVID 19 - Education Stabilization Fund - Elementary and Secondary School Emergency Relief Fund (ESSER II)	84.425D	(4)	189,749 (6)
COVID 19 - American Rescue Plan - Education Stabilization Fund Program – Elementary and Secondary School Emergency Relief Fund (ESSER ARP)	84.425U	(4)	230,111 (6)
Total U.S. Department of Education			$ 1,230,751

(Continued)

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE AND THE DISCRETELY PRESENTED HARTSVILLE/TROUSDALE COUNTY SCHOOL DEPARTMENT

Schedule of Expenditures of Federal Awards and State Grants (1) (2) (3) (Cont.)

Federal/Pass-through Agency/State Grantor Program Title	Assistance Listing Number	Passed-through Entity Identifying Number	Expenditures
U.S. Department of Homeland Security:			
Passed-through Passed through Tennessee Department of Military:			
Emergency Management Performance Grants	97.042	(4)	$ 5,534
Total U.S. Department of Homeland Security			$ 5,534
Total Expenditures of Federal Grants			$ 2,999,377

State Grants		Contract Number	
Aging Programs - State Commission on Aging	N/A	(4)	$ 48,188
Juvenile Services Program - State Commission on Children & Youth	N/A	(4)	9,000
ThreeStar Grant - State Department of Economic and Community Development	N/A	(4)	4,995
Early Childhood Education - Pilot/State - State Department of Education	N/A	(4)	115,156
Innovative School Models - State Department of Education	N/A	(4)	587,795
Learning Camp Transportation - State Department of Education	N/A	(4)	20,029
Lottery for Education: Afterschool Programs - State Department of Education	N/A	(4)	107,447
Public Schools Security Grant - State Department of Education	N/A	(4)	56,498
Summer Learning Camp - State Department of Education	N/A	(4)	136,163
Youth Risk Behavior Surveillance System - State Department of Education	N/A	(4)	1,500
Local Parks and Recreation Grant - State Department of Environment and Conservation	N/A	32701-04591	265,834
Animal Friendly Grant Funds - State Department of Health	N/A	(4)	1,500
School Resource Officer Program - State Department of Safety and Homeland Security	N/A	(4)	225,000
Litter Program - State Department of Transportation	N/A	Z24LIT085	43,157
Law Enforcement Training Grant - State Department of Commerce and Issurance	N/A	(4)	14,400
Capital Maintenance and Improvement Grant - Tennessee State Museum	N/A	(4)	8,000
Total State Grants			$ 1,644,662

ALN = Assistance Listing Number
N/A = Not Applicable

(1) Presented in conformity with generally accepted accounting principles using the modified accrual basis of accounting.
(2) Hartsville/Trousdale County Government elected not to use the 10% de minimis cost rate permitted in the Uniform Guidance.
(3) No amounts ($0) were passed-through to subrecipients.
(4) Information not available.
(5) Child Nutrition Cluster total $1,037,463; Special Education Cluster total $365,813.
(6) Total for ALN 10.555 is $731,413; Total for ALN 84.027 is $350,988; Total for ALN 84.425 is $419,860.

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE

Summary Schedule of Prior-year Findings

For the Year Ended June 30, 2024

Government Auditing Standards require auditors to report the status of uncorrected findings from prior audits. In addition, OMB's Uniform Guidance requires auditees to report the status of all prior-year findings whether corrected or not. Presented below are financial statement findings along with their current status from the Annual Financial Report for Hartsville/Trousdale County Government, Tennessee, for the year ended June 30, 2024.

Prior-year Financial Statement Findings

Fiscal Year	Page Number	Finding Number	Title of Finding	ALN	Current Status
OFFICE OF COUNTY MAYOR					
2023	226	2023-001	The office had deficiencies in budget operations.	N/A	Corrected
WATER AND SEWER UTILITY DEPARTMENT					
2023	227	2023-002	The office failed to properly issue purchase orders.	N/A	Not Corrected - See Explanation on Corrective Action Plan

Prior-year Federal Awards Findings

There were no prior-year federal award findings to report.

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended June 30, 2024

PART I, SUMMARY OF AUDITOR'S RESULTS

Financial Statements:

1. Our report on the financial statements of Hartsville/Trousdale County Government is unmodified.

2. Internal Control Over Financial Reporting:

   * Material weakness identified? **NO**

   * Significant deficiency identified? **YES**

3. Noncompliance material to the financial statements noted? **NO**

Federal Awards:

4. Internal Control Over Major Federal Programs:

   * Material weakness identified? **NO**

   * Significant deficiency identified? **NONE REPORTED**

5. Type of report auditor issued on compliance for major programs. **UNMODIFIED**

6. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? **NO**

7. Identification of Major Federal Programs:

   * Assistance Listing Numbers: 10.553 and 10.555 — Child Nutrition Cluster: School Breakfast Program, National School Lunch Program

8. Dollar threshold used to distinguish between Type A and Type B Programs. **$750,000**

9. Auditee qualified as low-risk auditee? **YES**

PART II, FINDINGS RELATING TO THE FINANCIAL STATEMENTS

Findings and recommendations, as a result of our audit, are presented below. We reviewed these findings and recommendations with management to provide an opportunity for their response. Written responses for all findings are paraphrased and presented following each finding and recommendation. Management's corrective action plans, whether related to the financial statements or federal awards, are presented separately in the Management's Corrective Action Plan in the Single Audit Section of this report. Findings relating specifically to the audit of federal awards, if any, are separately presented under Part III, Findings and Questioned Costs for Federal Awards.

OFFICES OF COUNTY MAYOR AND BUILDING AND CODES

FINDING 2024-001

SOME FUNDS WERE NOT DEPOSITED WITHIN THREE DAYS OF COLLECTION

(Noncompliance Under *Government Auditing Standards*)

As part of our audit procedures for obtaining reasonable assurance that funds were deposited within three days of collection as required by Section 5-8-207, *Tennessee Code Annotated*, we judgmentally selected receipts issued by the library and building and codes during the months of September and October to trace to deposits. The testing revealed 20 of 34 library receipts were held between four and ten days and nine of 61 building and codes receipts were held between four and twelve days before being deposited in the trustee's office. This deficiency was the result of a lack of management oversight. The delay in depositing funds weakens internal controls over collections and increases the risks of fraud and misappropriation.

RECOMMENDATION

All funds should be deposited within three business days of collection as required by state statute.

MANAGEMENT'S RESPONSE

The County concurs with the finding. Administration has consulted with the directors responsible for overseeing these departments and has thoroughly reviewed the existing policies and procedures for receiving and depositing funds. As a corrective measure, all funds will be turned over to the Trustee within three (3) business days of collection.

WATER AND SEWER UTILITY DEPARTMENT

FINDING 2024-002

THE OFFICE FAILED TO PROPERLY ISSUE PURCHASE ORDERS

(Internal Control – Significant Deficiency Under *Government Auditing Standards*)

As part of our audit procedures for determining whether the purchasing process was operating as designed, we selected a sample of 27 disbursements totaling $138,737 from a population of approximately 2,882 vendor checks totaling $2,805,122. In lieu of issuing formal purchase orders, the office allowed employees to record their estimated purchases in a logbook. Office personnel stated the general manager would review the logbook; however, approval was not documented. Our examination revealed that several entries were dated on or after the date of the invoice. Purchase orders are necessary to control who has purchasing authority for the county and to document purchasing commitments. This practice defeats the purpose of the purchase order and increases the risks of unauthorized purchases. This deficiency is the result of a lack of management oversight and failure to follow county purchasing policies.

RECOMMENDATION

To strengthen internal controls over purchasing procedures and to document purchasing commitments, the office should issue purchase orders for all applicable purchases before purchases are made.

MANAGEMENT'S RESPONSE

We concur.

OFFICE OF DIRECTOR OF SCHOOLS

FINDING 2024-003

THE SCHOOL FEDERAL PROJECTS FUND HAD A CASH OVERDRAFT OF $2,106 ON JUNE 30, 2024

(Internal Control – Significant Deficiency Under *Government Auditing Standards*)

The School Federal Projects Fund had a cash overdraft of $2,106 on June 30, 2024. The cash overdraft resulted from the issuance of warrants exceeding cash on deposit with the county trustee. Sound business practices dictate that expenditures be held within available funds. The cash overdraft was liquidated subsequent to June 30, 2024.

RECOMMENDATION

The school department should not issue checks exceeding cash on deposit with the county trustee.

MANAGEMENT'S RESPONSE

We hesitantly concur with this finding. The cash overdraft was liquidated on July 2, 2024, when $105,924.68 was received from the State of Tennessee for funds requested for reimbursement on June 25, 2024. Additionally, the trustee's cash balance was never in jeopardy of being overdrawn because $39,086.44 of payroll checks written in June were not scheduled to direct deposit until July 15, August 1 and August 15, 2024.

PART III, FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

There were no findings and questioned costs related to federal awards for the year ended June 30, 2024.

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT, TENNESSEE
MANAGEMENT'S CORRECTIVE ACTION PLAN
For the Year Ended June 30, 2024

We reviewed the financial statement and federal award findings and recommendations with management to provide an opportunity for their response as required by the auditee requirements within Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Management's corrective action plans for all financial statement findings and federal award findings are presented in this section and have been indexed below. The corrective action plans were prepared by management and have been presented as they were submitted.

Finding Number	Title of Finding	Corrective Action Plan Page Number
OFFICE OF COUNTY MAYOR		
2024-001	Some funds were not deposited within three days of collection at the library.	217
2024-001	Some funds were not deposited within three days of collection at the office of building and codes.	218
WATER AND SEWER UTILITY DEPARTMENT		
2024-002	The office failed to properly issue purchase orders.	219
OFFICE OF DIRECTOR OF SCHOOLS		
2024-003	The School Federal Projects Fund had a cash overdraft of $2,106 on June 30, 2024.	220

HARTSVILLE/TROUSDALE COUNTY METROPOLITAN GOVERNMENT

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Telephone: (615) 374-2461 | Fax: (615) 374-3948

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Jack.McCall@trousdalecountytn.gov

Amy Thomas, CCFO
Administrative Officer / Budget Dir
amy.thomas@trousdalecountytn.gov

Amy Yates
Human Resources and Payroll
amy.yates@trousdalecountytn.gov

René Pridemore
Accounts Payable
rene.pridemore@trousdalecountytn.gov

CORRECTIVE ACTION PLAN – FY 2024

FINDING 2024-001 SOME FUNDS WERE NOT DEPOSITED WITHIN THREE DAYS OF COLLECTION AT THE LIBRARY

Response and Corrective action Plan Prepared by: **Amy Thomas, Administrative Officer**

Person Responsible for Implementing the Corrective Action: **Library Director, Megan Lee**

Anticipated Completion Date of Corrective Action: **Immediate**

Repeat Finding: **NO**

Planned Corrective Action:
The County concurs with the finding. Administration has consulted with the director responsible for overseeing this department and has thoroughly reviewed the existing policies and procedures for receiving and depositing funds. As a corrective measure, all funds will be turned over to the Trustee within three (3) business days of collection.

This updated procedure will be strictly adhered to moving forward to ensure compliance and improve the efficiency of fund management.

Amy Thomas, CCFO
Administrative Officer

HARTSVILLE/TROUSDALE COUNTY METROPOLITAN GOVERNMENT

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Telephone: (615) 374-2461 | Fax: (615) 374-3948

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René Pridemore
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CORRECTIVE ACTION PLAN – FY 2024

FINDING 2024-002 SOME FUNDS WERE NOT DEPOSITED WITHIN THREE DAYS OF COLLECTION AT THE OFFICE OF BUILDING AND CODES

Response and Corrective action Plan Prepared by: **Amy Thomas, Administrative Officer**

Person Responsible for Implementing the Corrective Action: **Building Official Rosalie Myhan**

Anticipated Completion Date of Corrective Action: **Immediate**

Repeat Finding: **NO**

Planned Corrective Action:
The County concurs with the finding. Administration has consulted with the director responsible for overseeing this department and has thoroughly reviewed the existing policies and procedures for receiving and depositing funds. As a corrective measure, all funds will be turned over to the Trustee within three (3) business days of collection.

This updated procedure will be strictly adhered to moving forward to ensure compliance and improve the efficiency of fund management.

Amy Thomas, CCFO
Administrative Officer

Hartsville/Trousdale
Water/Sewer Utility District

P. O. Box 66 • 322 Broadway • Hartsville, Tennessee 37074-0066
Phone: 615 374 3484 • Fax: 615 374 0558
https://hartsville.utilitydistrict.com/

FINDING :2024-002- The office failed to properly issue purchase orders.

Response and Corrective Action Plan Prepared by: Emily Walker, Bookkeeper

Person Responsible for Implementing Corrective Action: Tony Crook

Anticipated Completion Date of Corrective Action: 01/01/2025

All utility purchases will be based on the county's departmental policies.

Emily Walker

Emily Walker, Bookkeeper

COMMISSIONERS

Heather Bay, Chairman
Mark White, Co-Chairman
Board Member
Jack McCall, Board Member
Lonnie Taylor, Board Member
Elizabeth Harper, Secretary

TROUSDALE COUNTY BOARD OF EDUCATION
Dr. Clint Satterfield, Director of Schools
www.tcschools.org

Management's Corrective Action Plan

Prepared by: Angie Williams, Director of Finance

Person Responsible for Implementing the Corrective Action Plan: Angie Williams, Director of Finance

Corrective Action: The school department will not issue checks exceeding cash on deposit with the county trustee. This finding was due in large part to Summer Learning Camp, which ended June 28, payroll being funded by the federal ESSER 3.0 Grant. With ESSER 3.0 funds fully liquidated, this will no longer be an issue. Summer Learning Camp will be funded through the General Purpose School Fund in subsequent years. Also, federal funds in the amount of $105,924.68 were requested on June 25; however, they were not received until July 2, so timing of requests will be monitored to ensure sufficient time is available for receipt of reimbursements prior to year end. Additionally, the trustee's cash balance was never in jeopardy of being overdrawn because $39,086.44 of payroll checks written in June were not scheduled to direct deposit until July 15, August 1 and August 15, 2024.

Anticipated Date of Completion: December 31, 2024

Angie Williams

Angie Williams, Director of Finance

615) 374-2193 Fax (615) 374-1108
103 Lock Six Road Hartsville, Tennessee 37074

BEST PRACTICE

Accounting literature describes a best practice as a recommended policy, procedure, or technique that aids management in improving financial performance. Historically, a best practice has consistently shown superior results over conventional methods.

The Division of Local Government Audit strongly believes that the item noted below is a best practice that should be adopted by the governing body as a means of significantly improving accountability and the quality of services provided to the citizens of Hartsville/Trousdale County Government.

HARTSVILLE/TROUSDALE COUNTY GOVERNMENT SHOULD ADOPT A CENTRAL SYSTEM OF ACCOUNTING, BUDGETING, AND PURCHASING

Hartsville/Trousdale County Government does not have a central system of accounting, budgeting, and purchasing. Sound business practices dictate that establishing a central system would significantly improve internal controls over the accounting, budgeting, and purchasing processes. The absence of a central system of accounting, budgeting, and purchasing has been a management decision by the board of metropolitan commissioners resulting in decentralization and some duplication of effort. The Division of Local Government Audit strongly believes that the adoption of a central system of accounting, budgeting, and purchasing is a best practice that would significantly improve accountability and the quality of services provided to the citizens of the Hartsville/Trousdale County Government. Therefore, we recommend the adoption of the County Financial Management System of 1981 or a private act, which would provide for a central system of accounting, budgeting, and purchasing covering all county departments.